

(Translation)

Business Online Public Company Limited
Minutes of the 2020 Annual General Meeting of Shareholders
30 July 2020

The Annual General Meeting of Shareholders (hereinafter referred to as “AGM”) was held at MS Siam Tower 31st Floor, No. 1023 Rama III Road, Chong Nonsi, Yannawa, Bangkok. There were shareholders present in person and proxies who attend the meeting as follows:

- 41 shareholders attending the meeting in person held 123,923,601 shares (20.54%)
- 32 shareholders authorized their proxies to attend the meeting held 479,398,988 shares (79.46%)
- A total of 73 shareholders attending the meeting held 603,322,589 shares

Equivalent to 73.53% of the total 820,505,500 issued shares which constituted a quorum in accordance with Article 38 of the Articles of Association of the Company that “A quorum shall be constituted by at least twenty-five (25) shareholders or proxies, or a half of all shareholders, representing up to not less than one-third (1/3) of all issued shares”.

Mr. Banyong Limprayoonwong was the Chairman of the meeting. Mr. Chaiyaporn Kiatnuntavimon as Company Secretary and Ms. Supachaya Pansaeng, Assistant Company Secretary, are responsible for conducting the meeting and recording the minutes of this meeting.

The Chairman declared the meeting open at 2:00 pm

Assistant Company Secretary clarified the details to the meeting of Shareholders as follows.

1. The 2020 AGM was in accordance with the resolution of the Board of Directors Meeting No. 4/2020 held on June 16, 2020 to specify the name list of shareholders who are entitled to attend the annual general meeting of shareholders on June 30, 2020.

2. The total number of the Company’s directors are 10 persons. There were 9 directors attending the meeting, representing 90% of all directors as follows:

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|------------------------------------|---|
| (1.) Mr. Banyong Limprayoonwong | Independent Director & Chairman of Board of Directors |
| (2.) Mr. Min Intanate | Director & Executive Chairman |
| (3.) Mr. Prayoon Rattanachaiyanont | Director |
| (4.) Dr. Wilson Teo Yong Peng | Director |
| (5.) Mr. Anant Tangtatswas | Independent Director |
| | Chairman of Audit Committee |
| | Chairman of Nomination and Remuneration Committee |
| | Chairman of Corporate Governance Committee |

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|---|--|
| (6.) Ms. Manida Zimmerman | Independent Director
Member of Audit Committee
Member of Nomination and Remuneration Committee |
| (7.) Asst. Prof. Dr. Karndee Leopairote | Independent Director
Member of Audit Committee
Member of Nomination and Remuneration Committee |
| (8.) Ms. Chamaiporn Apikulvanich | Director
Corporate Governance Committee
Chief Executive Officer |
| (9.) Mr. Chaiyaporn Kiatnuntavimon | Director
Corporate Governance Committee
Chief Operating Officer & Company Secretary |

Executive Committee who attended the meeting as follows:

- | | |
|------------------------------|--|
| (1.) Ms. Kanyapan Buranarom | Chief Financial Officer |
| (2.) Ms. Intira Inturattana | Chief Data Officer |
| (3.) Ms. Atitavoraphan Towan | Chief Commercial Officer |
| (4.) Mr. Karoon Nimsanoh | System & Data Processing Assistant General Manager |

Representative of Auditors from EY Office Limited

- (1.) Ms. Siriwan Nitdamrong
- (2.) Ms. Matika Pimpa

Representative of legal consultant from Kudun and Partners Limited

- (1.) Mr. Saravut Krailadsiri Legal advisor/Inspector

3. The Company treats all shareholders equitable and fairly by granting minor shareholders the opportunity to propose agenda and nominate candidate for director election in advance. The Company also informs criteria, condition and procedure to propose, the qualification of the person who has rights to propose, proposal forms and channel via the Company's website between 1 - 31 December 2019 and 13 May – 12 June 2020 as well as informs the shareholders via SET portal. When the said time has expired, no shareholders proposed any agenda and nominate any person to be elected as director.

4. Due to an ongoing pandemic of coronavirus disease 2019 (COVID-19), the Company's arrangement of meeting venue has strictly followed the recommendations of the Department of Disease Control, Ministry of Public Health; subject "Recommendations for Prevention and Control of Coronavirus 19 (COVID-19) for organizing meetings, seminars or other similar activities" by limiting the number of people entering the main meeting room and all attendees are kindly requested to wear a face mask at all times.

5. Vote casting method for each agenda item

5.1 The Company uses the Barcode System for registration and votes counting. A registered shareholder will receive white, perforated, ballot cards separated into each agenda. In agenda 5, the agenda is the appointment of director retiring by rotation and the new director, who is elected individually by a

separate vote. The ballot indicates shareholder's name and the number of shares with voting rights, typically one vote per share.

5.2 Proxy, whom the grantor has already specified voting in the Proxy Form B, will not receive the voting ballot paper.

5.3 When the Chairman asks the meeting for the resolution on each agenda item, the shareholder shall mark (or) in the voting box, sign and then drop the ballot paper in the Ballot Drop Box. In this regard, the staff will collect the voting cards from the shareholders who vote to disapprove or abstain only. Report on the voting result will be shown on the screen.

6. The votes counting method

6.1 In case that there is no shareholder disagree or have other opinions, it shall be deemed to have approval vote by the meeting.

6.2 The specified vote in any agenda in accordance with the Proxy Form (Form B) shall be counted as the vote of shareholder whether the proxy holder is present or not in the meeting room.

6.3 Any agenda that has not been specified vote in the Proxy Form, shall be deemed to have approval vote whether the proxy holder is present or not in the meeting room.

6.4 If the registered shareholders have not yet voted and are not in the meeting room, it shall be deemed to have approval votes whether they are not in the meeting room.

6.5. When the voting closed, the card that arrived at after the closing announcement will be considered as approval vote only.

7. Suggestion or inquiry

7.1 In every agenda, if shareholders or proxies wish to propose comments or to raise questions, they can raise their hands to do so. After Chairman approval, such person can use the provided mic and notify the name-surname along with the status of being shareholder or proxy holder to the meeting for the benefit of recording the minutes, and then a person can make a comment or a question.

7.2 All the comments and questions should be made clear, straightforward, and correspond to each agenda item. The question and inquiring about other matters should be proposed in the final agenda for the meeting to be effective in accordance with the Article of Association of the Company.

8. When the meeting ends, all remaining ballots should be returned to the staff.

After that, the Chairman declared to proceed the meeting in accordance with the following agenda items.

Agenda 1 To certify the minutes of the 2019 Annual General Meeting of Shareholders

The Chairman assigned the Company Secretary Division to clarify the details.

Assistant Company Secretary reported to the meeting that a copy of the minutes of the 2019 AGM held on 2nd April 2019, together with the invitation letter had been sent to the shareholders according to enclosure No.1 (page 9 - 24). Such copy was also sent to the Stock Exchange of Thailand within 14 days from the meeting date as well as published on the Company's website for the shareholders to verify its

accuracy. It appeared that no one requested any correction. It was therefore proposed that the meeting certify the minutes of the 2019 AGM.

The Chairman gave shareholders an opportunity to ask question and express opinion, but there were no questions. Therefore, the Chairman asked the meeting to consider the resolution.

Resolution of the meeting: The meeting unanimously resolved to certify the minutes of the 2019 Annual General Meeting of Shareholders as proposed.

Approved	604,845,389	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 2 To acknowledge the report on the Company's operating results for the year 2019

The Chairman assigned Ms. Chamaiporn Apikulvanich, Director and Chief Executive Officer, to clarify the details.

Ms. Chamaiporn Apikulvanich, Director and Chief Executive Officer, proposed the meeting to certify the report on the Company's operating results for the year 2019 as follows.

the Company's operating results (Consolidate)	For the year 2018	For the year 2019	Increase (Decrease) %
Total revenue (Baht)	487,485,409	538,120,366	10.39
Net profit after tax (Baht)	104,086,815	143,911,631	38.26

the Company's operating results (Separate)	For the year 2018	For the year 2019	Increase (Decrease) %
Total revenue (Baht)	424,729,292	470,459,702	10.77
Net profit after tax (Baht)	101,636,945	140,633,484	38.37

The Company's operating results as detailed in the Annual Report 2019

The Chairman gave shareholders an opportunity to ask question and express opinion, but there were no questions. Therefore, the Chairman asked the meeting to consider the resolution.

Ms. Chamaiporn Apikulvanich, Director and Chief Executive Officer, reported the additional information regarding anti-corruption that the Company has the Anti-Corruption Policy against all forms of corruption and the system for receiving whistleblowing complaints (Whistleblower Policy) that covers the misconducts including the process for dealing with the complaint and guidelines for fairness and protection of whistleblowers and related persons. In 2019, there were no any complaints regarding such matter, while the Human Resources Department has organized training for employees to concern its importance and aware in the fight against corruption.

The meeting acknowledged: The Company's operating results for the year 2019

Agenda 3 To acknowledge the allocation of net profit as a legal reserve and the Company's interim dividend

The Chairman assigned Ms. Chamaiporn Apikulvanich, Director and Chief Executive Officer, to clarify the details.

1) The Company has allocated the Company's 2014 net profit to be a legal reserve amounting Baht 8,260,000, equivalent to 10% of the registered capital in accordance with Board Resolution No. 1/2015, which is complete as required by laws. Therefore, the Company is not required to allocate additional legal reserve for the year 2019.

2) For dividend payment derived from operating results for the year ended 31 December 2019, the Company's net profit after tax was 143.91 million baht according to the consolidated financial statement. The Company paid the interim dividend payment from the net profit after tax at the rate of 0.15 baht per share, amounting to the total of 123.08 million baht, accounted for 85.52% compared to the operating results in 2019 according to the consolidated financial statement. The Company approved 2 interim dividend payments as follows:

- The 1st payment as at 2nd September 2019: the Company paid the interim dividend payment at the rate of 0.06 baht per share, derived from the net profit under non-BOI privilege at the rate of 0.04 baht per share and from the net profit under BOI privilege at the rate of 0.02 baht per share (par 0.10 baht), totaling 49.23 million baht.

The 2nd payment as at 10th April 2020: the Company paid the remained interim dividend at the rate of 0.09 baht, derived from net profit under non-BOI privilege at the rate of 0.06 baht per share and under BOI privilege at the rate of 0.03 baht per share (par 0.10 Baht), totaling 73.85 million baht. This 2nd interim dividend payment is to prevent the right to receive the dividend of the shareholders those being affected by the postponement of the AGM due to the pandemic of Coronavirus Disease 2019 (COVID-19).

- Both rates of interim dividend payment are in accordance with the Company's dividend payment policy at a rate of not less than 50% of the annual net profit after tax reporting in the consolidated financial statement. Therefore, the Board of Directors is not required to propose any additional dividend payment for the year ended 31 December 2019.

The Chairman gave shareholders an opportunity to ask question and express opinion, but there were no questions.

The meeting acknowledged: The allocation of net profit as a legal reserve and the Company's interim dividend

Agenda 4 To consider and approve the audited Statement of Financial Position and the Comprehensive Income Statement for the fiscal year ended 31 December 2019 which audited by Certified Public Accountant

The Chairman assigned Ms. Kanyapan Buranarom, Chief Financial Officer, to clarify the details.

Ms. Kanyapan Buranarom, Chief Financial Officer, proposed the meeting to acknowledge the key financial information as at 31 December 2019 to the meeting. Details can be summarized as follows:

Summary of significant information of financial statement as at 31 December 2019

According to the consolidated financial statement as at 31 December 2019, the Company and its subsidiaries recorded total assets of 684.24 million baht, decreased by 8.66 million baht or a slight decrease of 1.25% compared to the total assets as at 31 December 2018. Meanwhile, the Company and its subsidiaries recorded total liabilities of 183.30 million baht, decreased by 4.36 million baht or a decrease of 2.32% compared to the total liabilities as at 31 December 2018. As at 31 December 2019, the Company has total equity of 500.94 million baht, decreased by 4.30 million baht or a decrease of 0.85% compared to the total equity as at 31 December 2018.

Summary of key financial ratios as at 31 December 2019

The Company's current ratio slightly fell from a ratio of 2.80 to 2.54 at the end of 2019. While debt to equity ratio at 31 December 2019 accounted to a ratio of 0.37 which is the same ratio as at the end of 2018. Book value per share of 0.61 baht per share at the end of 2019 is quite similar to that of 0.62 baht per share at the end of 2018.

Summary of the Company and its subsidiaries' operating results for the year 2019

In 2019, the Company and its subsidiaries recorded total revenues of 538.12 million baht, or an increase of 10.39% compared to the total revenues in 2018. This increase was mainly due to the increase in revenue from business information services and revenue from business decision-making systems including Corpus, Enlite, customized database as well as revenue from special project etc.

In 2019, the Company and its subsidiaries recorded gross profit margin of 58.08%, increased by 9.27% compared to 2018 (2018: 53.15%).

In 2019, the Company and its subsidiaries recorded total administrative expenses of 173.43 million baht, increased by 18.25 million baht or an increase of 11.76% compared to that of 2018. The reasons were mainly due to an increase in the estimated expenses for employee benefits due to the change in Thailand's New Labour Protection Act and a loss from the devaluation of the income tax withheld as well as an expense for relocating to the new office.

Apart from that, the Company and its subsidiaries reported total income tax expenses for the year 2019 of 7.95 million baht, decreased by 5.53 million baht or a decrease of 41.02% compared to 2018. The decrease was mainly due to a deferred tax asset of the Company was too low in the previous year, affecting the amount of total income tax expenses for the year 2019.

The reasons mentioned above resulted in the Company and its subsidiaries' profit after tax for the year 2019 of 143.91 million baht, increased by 39.82 million baht or an increase of 38.26 compare to the profit after tax in 2018.

The Chairman gave shareholders an opportunity to ask question and express opinion, but there were no questions.

Resolution of the meeting: The meeting unanimously resolved that the audited Statement of Financial Position and the Comprehensive Income Statement for the year ended 31 December 2019, which has been audited by a certified auditor.

Approved	605,174,889	Votes	Percent	100.0000
Disapproved	0	Votes	Percent	0.0000
Abstained	0	Votes	Percent	0.0000
Voided ballots	0	Votes	Percent	0.0000

Agenda 5 To consider and approve the appointment of directors replacing those retired by rotation

The Chairman invited Mr. Anant Tangtatswas, the Chairman of the Nomination and Remuneration Committee, to clarify the details.

Mr. Anant Tangtatswas, the Chairman of the Nomination and Remuneration Committee, informed the meeting in compliance with Article 18 of the Company's Articles of Association that, at every Annual General Meeting, one-third (1/3) of the number of directors shall retire by rotation. If the number of directors cannot be divided into three, the closet number to one-third (1/3) shall retire. In this year, there are 4 directors who must retire by rotation, namely:

1. Mr. Banyong Limprayoonwong Independent Director & Chairman of the Board
2. Ms. Manida Zimmerman Independent Director, Audit Committee, and the Nomination and Remuneration Committee
3. Ms. Suteera Sripaibulya Independent Director, Audit Committee, and the Nomination and Remuneration Committee
4. Ms. Chamaiporn Apikulvanich Director, Corporate Governance Committee

The Company gave opportunities for shareholders to nominate qualified candidates to be elected as the directors in accordance with the Nomination and Remuneration procedure during December 1, 2019 - December 31, 2019 and May 13, 2020 – June 12, 2020, where candidates were nominated during these specified periods.

The Board of Directors had considered comments and proposals of the Nomination and Remuneration Committee based on the benefits to the Company's operation and taking into account their qualifications related to Public Limited Companies Act, the notification of SET as well as the notification of SEC. The Board of the Directors were of the opinions that all 4 directors are knowledgeable and competent, perform their duties responsibly, carefully and honestly. Therefore, it is appropriate to propose to the meeting for approval of all 4 directors to return to be the Company's director by being the Chairman of the Board and being members of various sub-committees who had previously held positions for another terms.

Apart from that, the Board of Directors considered to additionally appoint one more director from 10 to 11 persons by proposing to appoint Mr. Pang Thiang Hwee as a new director.

In this regard, their profile and relevant information are informed in the invitation letter (pages 25 - 29) and will be presented for individual approval at the next step.

The Chairman informed the meeting before the Chairman of the Nomination Committee requests the shareholders' resolution on this agenda that the directors who must retire by rotation will temporarily left the meeting room for the shareholders to consider and fully express their opinions.

The Chairman then gave shareholders opportunities to ask questions and express opinion as follows.

Ms. Pakinee Sukudom Shareholders' Right Protection Volunteer, a proxy from Thai Investors Association disagreed in the case of two retiring directors shall be re-elected. Ms. Pakinee Sukudom questioned that Ms. Manida Zimmerman has been an independent director for 17 years, if appointed, and return to complete another term, her tenure will be 20 years. Also, Ms. Suteera Sripaibulya has been an independent director for 12 years, if appointed, and return to complete another term, her tenure will be 15 years.

Mr. Min Intanate, Director and Executive Chairman, expressed his gratitude for the comment and further clarified that, in addition of being a director of the Company, Ms. Suteera Sripaibulya is also an Executive Vice President of Bangkok Bank Public Company Limited, who has more than 40 years of experience in banking. It can be said that more than 40 % of the Company's revenue come from financial institutions, which Ms. Suthira has made good opinions, supported and benefited the Company. Therefore, it is imperative that the Company still needs Ms. Suthira as an independent director. Also, Ms. Manida is a legal expert who has always been invited by SET to lecture on public laws and others. In circumstance where the Personal Data Protection Act is being enforced, Ms. Manida is valuable to the Company and can help the Company conduct its business legally. Therefore, we agree to propose these two independent directors to be re-elected as directors for another term.

Mr. Anant Tangtatswas, Chairman of the Nomination and Remuneration Committee further commented that technology has been developed and changed rapidly. Experience, knowledge, and competence are therefore important. Only concern for working year rather than experience will be troubling. Therefore, the nomination of these two directors has been carefully considered by the Board of Directors.

Resolution of the meeting: The meeting unanimously resolved to the appointment of the retired directors by rotation and the new directors to be the Company's directors. The shareholders voted individually as follows:

5.1 Mr. Banyong Limprayoonwong

Approved	605,174,889	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

5.2 Ms. Manida Zimmerman

Approved	605,173,889	Votes	Percentage of	99.9998
Disapproved	1,000	Votes	Percentage of	0.0002
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

5.3 Ms. Suteera Sripaibulya

Approved	605,173,889	Votes	Percentage of	99.9998
Disapproved	1,000	Votes	Percentage of	0.0002
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

5.4 Ms. Chamaiporn Apikulvanich

Approved	605,174,889	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

5.5 Appointment of Mr. Pang Thieng Hwi as a new director

Approved by	605,174,889	votes	Percentage of	100.0000
Disapproved by	-	votes	Percentage of	0.0000
Abstained by	-	votes	Percentage of	0.0000
Voided ballots	-	votes	Percentage of	0.0000

Once the Chairman and the directors, who have left the meeting room, return to the meeting room, the Chairman of the Nomination Committee concluded that “a result of this agenda appears that the meeting passed a resolution to re-elect all 4 directors to serve as Chairman of the Board of Directors and the directors in various committees according to their original position, as well as approved the appointment of one new director as proposed”.

Agenda 6 To consider and approve Directors’ remuneration

The Chairman invited Mr. Anant Tangtatswas, the Chairman of the Nomination and Remuneration Committee, to clarify the details.

The Chairman of the Nomination and Remuneration Committee announced to the meeting that this agenda asks shareholders to consider two separate matters: 1) To approve the bonus payment to the Board of Directors for the fiscal year 2019, and 2) To approve the remuneration of directors for the year 2020

The Nomination and Remuneration Committee has determined the duties and responsibilities of the Board of Directors and their works in accordance with the criteria and procedure for remuneration from the Company's operating results for the fiscal year ended 31 December 2019. The results were as follows:

the Company's operating results (Consolidate)	For the year 2018	For the year 2019	Increase (Decrease) %
Total revenue (Baht)	487,485,409	538,120,366	10.39
Net profit after tax (Baht)	104,086,815	143,911,631	38.26

the Company's operating results (Separate)	For the year 2018	For the year 2019	Increase (Decrease) %
Total revenue (Baht)	424,729,292	470,459,702	10.77
Net profit after tax (Baht)	101,636,945	140,633,484	38.37

6.1 Proposed the meeting to consider and approve bonus payment to Chairman of Board, Executive Chairman and Board of Directors as per details below:

No.	Name	Position	Year 2018 (Baht)	Year 2019 (Baht)
1	Mr. Banyong Limprayoonwong	Chairman of the Board	400,000	500,000
2	Mr. Min Intanate	Executive Chairman	400,000	500,000
3	Mr. Prayoon Rattanachaiyanont	Director	160,000	200,000
4	Mr. Wilson Teo Yong Peng	Director	160,000	200,000
5	Mr. Anant Tangtatswas	Independent Director/ Chairman of Audit Committee/ Chairman of Nomination and Remuneration Committee/ Chairman of Corporate Governance Committee	160,000	200,000
6	Ms. Manida Zimmerman	Independent director/ Member of Audit Committee / Member of Nomination and Remuneration Committee	160,000	200,000
7	Ms. Suteera Sripaibulya	Independent director/ Member of Audit Committee / Member of Nomination and Remuneration Committee	160,000	200,000
8	Asst.Prof. Karndee Leopairote	Independent director/ Member of Audit Committee / Member of Nomination and Remuneration Committee	160,000	200,000
		Total	1,760,000	2,200,000

In this regard, Ms. Chamaiporn Apikulvanich and Mr. Chaiyaporn Kiatnuntavimon have offered to waive their bonus as the director.

The Chairman gave shareholders an opportunity to ask question and express opinion but there was no question. Therefore, the Chairman asked the meeting to consider the resolution.

Resolution of the meeting: The meeting resolved by the majority votes of more than 2 in 3 to approve bonus paying to Chairman of the Board, Executive Chairman and the Board of Directors as detailed mentioned above.

Approved by	536,527,489	votes	Percentage of	88.6566
Disapproved by	0	votes	Percentage of	0.0000
Abstained by	0	votes	Percentage of	0.0000
No rights to vote	68,647,400	votes	Percentage of	11.3434
Voided ballots	0	votes	Percentage of	0.0000

For this matter, the shareholders who were present at the meeting, but were not entitled to vote this matter (bonus payment) had a total of 68,647,400 shares.

6.2 The Chairman also proposed the meeting to consider the determination of director's remuneration for the year 2020 as the following details:

No.	Name	Position	Year 2019 (Baht/month)	Year 2020 (Baht/month)
1	Mr. Banyong Limprayoonwong	Independent Director and Chairman of the Board	299,250	314,213
2	Mr. Min Intanate	Director and Executive Chairman	298,012	313,177
3	Mr. Prayoon Rattanachaiyanont	Director	25,000	25,000
4	Mr. Anant Tangtatswas	Independent Director	25,000	25,000
		Chairman of Audit Committee	58,500	58,500
5	Ms. Manida Zimmerman	Independent Director	25,000	25,000
		Audit Committee	25,000	25,000
6	Ms. Suteera Sripaibulya	Independent Director	25,000	25,000
		Audit Committee	25,000	25,000
7	Asst.Prof. Karndee Leopairote	Independent Director	25,000	25,000
		Audit Committee	25,000	25,000
8	Mr.Pang Thieng Hwi*	Director	-	25,000

*New director appointed in agenda 5

- The meeting allowance for Board of Directors who attend the meeting (per times) 5,000 Baht
- The meeting allowance for Nomination and Remuneration Committee who attend the meeting (per times) 5,000 Baht

- The meeting allowance for Corporate Governance Committee who attend the meeting (per times) 5,000 Baht
- Other benefits: none
- Nomination and Remuneration Committee and Corporate Governance Committee will not receive monthly remuneration, but the allowance (per attendance).
- Ms. Chamaiporn Apikulvanich and Mr. Chaiyaporn Kiatnuntavimon have offered to waive their meeting allowance for the Corporate Governance Committee.
- Dr. Wilson Teo Yong Peng, Ms. Chamaiporn Apikulvanich and Mr. Chaiyaporn Kiatnuntavimon have offered to waive their director's remuneration.
- The remuneration of directors has been considered by the Nomination and Remuneration Committee by determining the duties and responsibilities of the directors in accordance with the criteria for consideration as details in the enclosure No. 2, page 47 – 48.

The Chairman gave shareholders an opportunity to ask question and express opinion at the end of the agenda, but there was no question. Therefore, the Chairman asked the meeting to consider the resolution.

Resolution of the meeting: The meeting resolved by the majority votes of more than 2 in 3 to approve the remuneration of directors as details mentioned above.

Approved by	537,991,289	votes	Percentage of	88.8985
Disapproved by	0	votes	Percentage of	0.0000
Abstained by	0	votes	Percentage of	0.0000
No rights to vote	67,183,600	votes	Percentage of	11.1015
Voided ballots	0	votes	Percentage of	0.0000

For this matter, the shareholders who were present at the meeting, but were not entitled to vote for the remuneration of directors had a total of 67,183,600 shares.

Agenda 7 To consider and approve the appointment of auditor and determining the audit fee for the year 2020

The Chairman invited Mr. Anant Tangtatswas, Chairman of Audit Committee, to clarify the details.

Mr. Anant Tangtatswas, Chairman of Audit Committee, informed the meeting that the Audit Committee has considered the audit fee and its qualifications to ensure that EY Office Co., Ltd. is an experienced and well-known audit office that is generally recognized and has no qualifications in conflict with the rules of the Stock Exchange of Thailand.

The Audit Committee proposed to the Board of Directors for approval of the AGM to consider and approve the appointment of the auditors namely; Ms. Siriwan Nitdamron, CPA Registration No. 5906, and/or Miss Kamonthip Lertwitworatthep, CPA Registration No. 4377, and/or Miss Sarinda Hirunprasertwut, CPA Registration No.4799, to be the auditors of the Company and its subsidiaries, as well as approve the audit fees for the year 2020 as follows:

Item	EY Office Limited		Increase (Decrease) from Year 2019
	2019	2020	%
Audit fee	1,000,000	1,000,000	-
Others*	240,000	240,000	-
Total	1,240,000	1,240,000	-

Remarks:

- *Others include Audit fee for BOI and Annual Report review
- Audit fee is excluded from other incurred expenses.

Apart from that, EY Office Co., Ltd is also the auditor of the Company's subsidiaries; D&B (Thailand) Co., Ltd. and BOL Digital Co., Ltd.

In this regard, EY Office Co., Ltd and its certified auditors, who are the auditors of the Company and its subsidiaries, have no relationship or interest with the Company, subsidiaries, executives, major shareholders or related persons in a manner that may have an impact on performing duties independently.

The Chairman gave shareholders an opportunity to ask question and express opinion at the end of the agenda, but there was no question. Therefore, the Chairman asked the meeting to consider the resolution.

Resolution of the meeting: The meeting unanimously resolved to approve the appointment of the Company's auditors and audit fee for the year 2020 as proposed.

Approved	605,174,889	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 8 To consider any other matters (if any)

The Chairman gave shareholders an opportunity to ask questions and express their opinions. as follows:

(1) Ms. Somying Ponprasit, shareholder, questioned whether COVID-19 pandemic has a positive or negative impact on the Company, and do directors and executives have any approach to manage the Company's performance according to the situation?

Mr. Min Intanate, Director and Executive Chairman, answered the question that COVID affected our work at the beginning because COVID is something that is unprecedented. However, the Company has measures to protect and supervise employees. Some employees need to work from home, while those who work for customer service have to work at the Company by maintaining social distance, having temperature measure, and wearing face mask to keep the Company's operations normal without being affected. The Company does not have goods, but employees who serve customers. If there are no people serving the

customer, the company will not earn revenue. The Company strictly relies on government regulations and recommendations as well as internal practices. This enables us to continuously serve customers.

As for whether it affects customers or not, we would like to inform you that it affects customers and disrupts the business due to less data usage patterns. But on the other hand, from a bad situation, when you trade with someone, you need security. Therefore, it is necessary to check the data more often to prevent mistakes. This part of the business is therefore growing.

For the Company's revenue structure, the Company's revenue depends on financial institutions with long-term contract, accounted for 40% to 50% of our revenue. The Company has also invested in National Credit Bureau Co., Ltd and has received good dividends continuously, so our revenue structure has not been affected. For the retail customers, the Company collects their money before providing service, so there is no bad debt. Furthermore, the Company has remained a continuous contract with both government agencies and financial institutions that purchase the customized service or project every year. It can be concluded that the COVID-19 situation does not have long-term impact on the Company. It might slow the operation, but the Company's growth continues to progress.

(2) Mr. Thawatchai Tianboonsong, shareholder, would like to know if the Company has a view to maintaining future competitiveness with Banks and other companies those are equipped and able to do similar business, and about PeerPower and Ecartstudio, how are these companies we invested in?

Mr. Min Intanate, Director and Executive Chairman, answered to the first question: In future, businesses will enter into the world of AI, Big Data, Analytics, which make the Company more valuable because outsiders see us as the leader in this field, give us an opportunity. For example, if the government agencies want to do big data, they think about us. They want the Company to recommend or give opinion. This brings us more business opportunities as well as new opportunities.

For the second issue, if asked, are there anybody capable of competing with the Company? The answer is that there are a lot of people interested in this kind of business. However, the Company has more than 20 years of experience with continuous internal development. There are teams that have taken care of specific functions, keeping us ahead of many other competitors. The Company has a strategy by working and growing together with the customers, focusing on their needs, and finding opportunities for technological change. Another way to develop is to invest in Start-up with technology capabilities. The Company will help to supplement the deficit, such as management or data. Currently, we have invested in 3 companies, as follows:

1. PeerPower Platform Company Limited, the Company has invested 10% in its stocks. PeerPower has already received a license from SEC in conducting P2P. Its business grows gradually but takes time to make profit.

2. Ecartstudio Co., Ltd., the Company has hold approximately 15%-16% of its shares. The service is advanced mapping using location-based information system. Ecartstudio also has a subsidiary which is a new business and it takes time to operate in a period of adjustment. Intouch Holdings PCL has currently hold 10% of its shares and Dhipaya Insurance Public Company Limited is going to invest 10% shares with the intention of implementing the map system for insurance services. It can be said that Ecartstudio has a good profile, but it still takes time to make a profit and pay dividends.

3. Creden Asia Company Limited is a company that we have just invested in 10% of its stocks. Creden operates a business on eKYC and eSignature. This business is still in the early stage of research and experimentation, where its credit rating or credit score still takes time to develop.

As mentioned above, our company will grow by 1) internal research and development, and 2) investing in and turning start-up companies that may become competitors in the future to be our partners, if there is an attractive start-up company in the future, we will invest more.

(3) Mr. Chalermdech Leewancharoen, shareholder, questioned that there is a trend “Three One Zero” which is a financial slogan in China. “Three” means 3 minutes to fill out, “One” refers to one minute of approval, and “Zero” is Zero Human Operation. This slogan will be the future of FinTech lending. If this trend comes, where will the Company be in the market? and In recent years, U.S. stocks in software sector is a sector that has gained high PE, so I would like to know how the Company's stock will look like in the future?

Mr. Min Intanate, Director and Executive Chairman, answered a question about Three One Zero: Three One Zero has been done since the first day we started our business. From the need to find information contained in the paper at the Ministry of Commerce, the Company has researched and analyzed this requirement to digital format., allowing everyone to consume data at their fingertips. For Zero or Zero Human Operations, the Company may not be able to do this 100% due to the likelihood of human error, such as person fills in the wrong information, etc.

In B2B market today, our service has covered up to approximately 75%. In the future, the Company will remain a leader in Big Data, Analytics and continue to develop including conducting an international market trial. Currently, there is an investment in Vietnam, and in the future, if we have an opportunity to do business in other countries, we will use our knowhow and knowledge there.

(4) Duangkhae Laohakultham, shareholder, questioned that will the digital lending with the characteristic of Super Application contained ability to store and analyze various SMEs data affect credit bureaus? and what is the Company strategy?

Mr. Min Intanate, Director and Executive Chairman, answered a question in case of credit bureau that Credit bureau is predictive analytic data that Banks have used for a long period of time. Therefore, credit bureau cannot be replaced because it is universal data. Most of all banks must be member and they must contribute data, which are the macro data of the country, to be used as the main information in credit considerations by the powerful engines those are built to demonstrate both in the report format and score.

Currently, the Company is trying to gain access to powerful engines that everyone cannot deny by developing MatchLink system to convert usage behavior to score as well as to collect B2B and B2C data for future product development.

(5) Mr. Chalermdech Leewancharoen, shareholder, praised the Company that has been selected to be one of the "Sustainable Investment Company" or ESG Emerging List. The shareholder then questioned that the Company's revenue has been growing remarkably in the past 4 to 5 years as a result of more sales in services, so please explain how customers use more services.

Mr. Chaiyaporn Kiatnuntavimon, Director, Chief Operating Officer & Company Secretary, answered that the Company has made a growth plan about 5 years ago, which has been revised to a number of strategies. In terms of our core data services, major customers are more likely to use data and are looking for more and more data. The Company provides *Data as a Service*, enabling the systems to communicate and retrieve data between each other. This makes it easier to consume data without the need for manual labor. This trend shows increasing popularity for abroad, whereas Thailand is still in its early stages, however more data are being used. Apart from that, the growth in usage of financial institutions is due to the increasing numbers of new financial institutions and their demand for our services. In addition, they have higher demands toward this kind of service in other ways since they want the Company to develop additional systems and convert them into engines to support and process their digital lending more completely.

For future growth, the Company aims to develop Data Analytics as a Service Platform. For example, the Company has further developed Corpus under the name CorpusX by using more knowledgeable analytics engine. Furthermore, the Company is going to develop a platform called Matchlink by bringing in the engines that are generating the transaction in order to build alternative data in the next 3-5 years.

Mr. Min Intanate, Director and Executive Chairman, further responded to this question that data were our primary weapon in the past, but data can now be purchased anywhere or searched for free. As a result, what we need to make a difference is to develop analytics and social platform, and the Company is continuing to develop these things.

(6) Mr. Thakun Wechphanich, shareholder, questioned about the future impact of Personal Data Protection Act on the Company's business

Ms. Chamaiporn Apikulvanich, Director and Chief Executive Officer, explained that the Company had been preparing for this Act over a year by hiring a legal counsel to conduct this particular matter. The terms and conditions of the regulations are detailed for each of the Company's products. It can be said that the Company has been studying and preparing since the GDPR has been enforced.

Mr. Saravut Krailadsiri, legal advisor from Kudun and Partners Company Limited, further responded to this question that the Company's directors and executives take the data protection law very seriously. The Company has prepared by appointing a data protection officer and began to monitor their data collecting,

receiving, storing, and publishing information services, all of which are subject to both the Laws of Thailand and GDPR. In this regard, the main information provided by the Company is the business information, whereas only some of information are personal information. However, the Company has conducted studies and measures to protect data and risks.

Mr. Min Intanate, Director and Executive Chairman, further responded to this question that the Company is fortunate to be a partner with an international company that is subject to this kind of law and regulation from the beginning. Moreover, the Company have our Chairman, Mr. Banyong, and our director, Ms Manida, who are both knowledgeable lawyer as well as hiring legal advisors to ensure that our business has been operating under the law.

Mr. Banyong Limprayoonwong, Chairman of the Board, further answered to this question that the Company attaches great importance to this matter because this business is special. Therefore, the legal team must study and prepare well, so please be confident.

The Chairman thanked all shareholders for taking their time to attend the meeting and declared the meeting closed.

The meeting adjourned at 4.00 pm

(Signed by) - *Banyong Limprayoonwong* - Chairman of the meeting
(Mr. Banyong Limprayoonwong)
Chairman of Board of Directors

(Signed by) - *Chaiyaporn Kiatnuntavimon* - Director, and Company Secretary
(Mr. Chaiyaporn Kiatnuntavimon)
Chief Operating Officer

(Signed by) - *Supachaya Pansaeng* - Recorded the minutes of the meeting
(Ms. Supachaya Pansaeng)
Assistant Company Secretary