

Business Online Public Company Limited
and its subsidiary
Report and interim financial statements
For the three-month and nine-month periods ended
30 September 2015



Building a better
working world



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Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Business Online Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Business Online Public Company Limited and its subsidiary as at 30 September 2015, the related consolidated statement of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Business Online Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Siriwan Suratepin
Certified Public Accountant (Thailand) No. 4604

EY Office Limited
Bangkok: 12 November 2015

Business Online Public Company Limited and its subsidiary

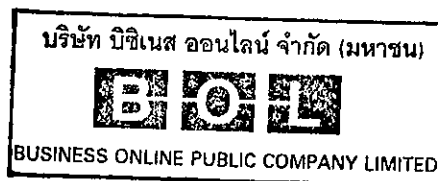
Statement of financial position


As at 30 September 2015

(Unit: Thousand Ba

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2015	31 December 2014	30 September 2015	31 December 2014
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	4	50,646	64,066	50,329	63,710
Trade accounts receivable	5	36,327	39,101	36,327	39,101
Accrued income		170,699	218,299	170,699	218,299
Other current assets		24,480	13,251	24,467	13,251
Total current assets		282,152	334,717	281,822	334,361
Non-current assets					
Restricted bank deposits	6	17,200	17,200	17,200	17,200
Investments in subsidiary	7	-	-	320	400
Investment in associated company	8	31,207	31,017	30,000	30,000
Other long-term investment	9	80,805	80,805	80,805	80,805
Building improvement and equipment	10	17,882	21,017	17,882	21,017
Intangible assets	11	49,391	41,448	49,345	41,388
Deferred tax assets		6,411	6,428	6,411	6,428
Other non-current assets		1,665	1,560	1,665	1,560
Total non-current assets		204,561	199,475	203,628	198,793
Total assets		486,713	534,192	485,450	533,154

The accompanying notes are an integral part of the financial statements.




 (Mr. Noravat Suwarn)
 Director


 (Ms. Chamaiporn Apikulvanich)
 Director

Business Online Public Company Limited and its subsidiary

Statement of financial position (continued)

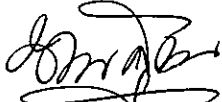
As at 30 September 2015

(Unit: Thousand Ba

	Consolidated financial statements		Separate financial statements		
	Note	30 September 2015	31 December 2014	30 September 2015	31 December 2014
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Bill of exchange	12	-	40,000	-	40,000
Trade and other payables	13	32,660	57,563	32,622	57,511
Income tax payable		402	4,989	402	4,989
Other current liabilities					
Unearned revenue		55,784	48,907	55,784	48,907
Information utilization fee payable		18,750	20,000	18,750	20,000
Current portion of liabilities under financial lease agreements	14	-	1,157	-	1,157
Others		10,670	15,089	10,670	15,089
Total current liabilities		118,266	187,705	118,228	187,655
Non-current liabilities					
Reserve for long-term employee benefits		8,716	8,157	8,716	8,157
Total non-current liabilities		8,716	8,157	8,716	8,157
Total liabilities		126,982	195,862	126,944	195,812

The accompanying notes are an integral part of the financial statements.




 (Mr. Noravat Suwarn)
 Director


 (Ms. Chamaiporn Apikulvanich)
 Director

Business Online Public Company Limited and its subsidiary

Statement of financial position (continued)

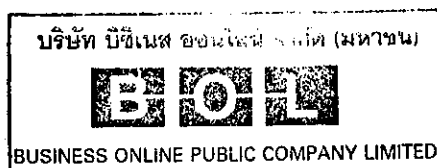
As at 30 September 2015


(Unit: Thousand Baht)


	Note	Consolidated financial statements		Separate financial statements	
		30 September 2015 (Unaudited but reviewed)	31 December 2014 (Audited)	30 September 2015 (Unaudited but reviewed)	31 December 2014 (Audited)
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital					
Registered					
826,000,000 ordinary shares of Baht 0.10 each	15	82,600	82,600	82,600	82,600
Issued and fully paid up					
792,896,375 ordinary shares of Baht 0.10 each (31 December 2014: 787,500,000 ordinary shares of Baht 0.10 each)		79,290	78,750	79,290	78,750
Share premium		86,907	77,150	86,907	77,150
Capital reserve for share-based					
payment transactions	15	3,899	2,297	3,899	2,297
Retained earnings					
Appropriated - statutory reserve	16	8,260	7,875	8,260	7,875
Unappropriated		181,375	172,258	180,150	171,240
Equity attributable to owners of the Company		359,731	338,330	358,506	337,310
Non-controlling interests of the subsidiary		-	-	-	-
Total shareholders' equity		359,731	338,330	358,506	337,310
Total liabilities and shareholders' equity		486,713	534,192	485,450	533,130

The accompanying notes are an integral part of the financial statements.

Directors




(Mr. Noravit Suwan)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of comprehensive income


For the three-month period ended 30 September 2015


(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2015	2014	2015	2014
Profit or loss:					
Revenues					
Online information service income		55,372	55,111	55,372	55,111
Other service income		24,816	60,641	24,816	60,641
Other income		64	7,779	64	7,779
Total revenues		80,252	123,531	80,252	123,531
Expenses					
Costs of services		40,406	72,118	40,406	72,118
Administrative expenses		24,887	25,401	24,868	25,382
Total expenses		65,293	97,519	65,274	97,500
Profit before share of profit from					
investment in associate, finance cost					
and income tax expenses					
		14,959	26,012	14,978	26,031
Share of profit from investment in associate		61	32	-	-
Profit before finance cost and					
income tax expenses					
		15,020	26,044	14,978	26,031
Finance cost		(4)	(932)	(4)	(932)
Profit before income tax expenses		15,016	25,112	14,974	25,099
Income tax expenses	18	(2,444)	(3,689)	(2,444)	(3,689)
Profit for the period		12,572	21,423	12,530	21,410
Other comprehensive income:					
		-	-	-	-
Total comprehensive income for the period		12,572	21,423	12,530	21,410

The accompanying notes are an integral part of the financial statements.




(Mr. Noravatt Suwann)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of comprehensive income (continued)

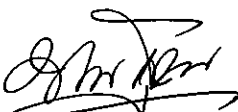
For the three-month period ended 30 September 2015


(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2015	2014	2015	2014
Profit attributable to:					
Equity holders of the Company		12,572	21,423	12,530	21,410
Non-controlling interests of the subsidiary		-	-	-	-
		<u>12,572</u>	<u>21,423</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		12,572	21,423	12,530	21,410
Non-controlling interests of the subsidiary		-	-	-	-
		<u>12,572</u>	<u>21,423</u>		
Earnings per share (Baht)					
	19				
Basic earnings per share					
Profit attributable to equity holders					
of the Company		<u>0.02</u>	<u>0.03</u>	<u>0.02</u>	<u>0.03</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>792,896</u>	<u>787,500</u>	<u>792,896</u>	<u>787,500</u>
Diluted earnings per share					
Profit attributable to equity holders of the Company					
		<u>0.02</u>	<u>0.03</u>	<u>0.02</u>	<u>0.03</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>797,241</u>	<u>787,500</u>	<u>797,241</u>	<u>787,500</u>

The accompanying notes are an integral part of the financial statements.




(Mr. Noravat Suwana)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary


Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2015	2014	2015	2014
Profit or loss:					
Revenues					
Online information service income		168,157	163,333	168,157	163,333
Other service income		78,271	148,359	78,271	148,359
Other income		9,831	15,365	9,830	15,364
Total revenues		256,259	327,057	256,258	327,056
Expenses					
Costs of services		121,171	180,868	121,171	180,868
Administrative expenses		77,365	73,275	77,387	73,217
Total expenses		198,536	254,143	198,558	254,085
Profit before share of profit from investment in associate, finance cost and income tax expenses					
Share of profit from investment in associate	8	190	122	-	-
Profit before finance cost and income tax expenses					
Finance cost		(509)	(2,194)	(509)	(2,194)
Profit before income tax expenses		57,404	70,842	57,191	70,777
Income tax expenses	18	(7,883)	(11,417)	(7,883)	(11,417)
Profit for the period		49,521	59,425	49,308	59,360
Other comprehensive income:					
Actuarial loss		(805)	-	(805)	-
Less: Income tax effect	18	161	-	161	-
Other comprehensive income for the period		(644)	-	(644)	-
Total comprehensive income for the period		48,877	59,425	48,664	59,360

The accompanying notes are an integral part of the financial statements.


(Mr. Noravut Suwan)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of comprehensive income (continued)


For the nine-month period ended 30 September 2015

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2015	2014	2015	2014
Profit attributable to:					
Equity holders of the Company		49,521	59,425	49,308	59,360
Non-controlling interests of the subsidiary		-	-	-	-
		<u>49,521</u>	<u>59,425</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		48,877	59,425	48,664	59,360
Non-controlling interests of the subsidiary		-	-	-	-
		<u>48,877</u>	<u>59,425</u>		
Earnings per share (Baht)					
19					
Basic and diluted earnings per share					
Profit attributable to equity holders					
of the Company		<u>0.06</u>	<u>0.08</u>	<u>0.06</u>	<u>0.08</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>789,852</u>	<u>787,500</u>	<u>789,852</u>	<u>787,500</u>
Diluted earnings per share					
Profit attributable to equity holders of the Company					
		<u>0.06</u>	<u>0.08</u>	<u>0.06</u>	<u>0.08</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>796,871</u>	<u>787,500</u>	<u>796,871</u>	<u>787,500</u>

The accompanying notes are an integral part of the financial statements.




(Mr. Noravat Suwann)

Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2015


(Unit: Thousand Baht)

		Consolidated financial statements								
		Equity attributable to owner of the Company								
		Issued and paid up		Capital reserve for share-based payment transactions	Retained earnings		Total equity attributable to the owner of the Company	Equity attributable to non-controlling interests of the subsidiary	Total shareholders' equity	
Note	share capital	Share premium		Appropriated - Statutory reserve	Unappropriated					
Balance as at 1 January 2014	78,750	77,150	-	7,875	132,506	296,281	-	296,281		
Profit for the period	-	-	-	-	59,425	59,425	-	59,425		
Other comprehensive income for the period	-	-	-	-	-	-	-	-		
Total comprehensive income for the period	-	-	-	-	59,425	59,425	-	59,425		
Recognition of expenses against capital reserve for share-based payment transactions	15	-	-	1,469	-	1,469	-	1,469		
Dividend paid	17	-	-	-	(39,375)	(39,375)	-	(39,375)		
Balance as at 30 September 2014	78,750	77,150	1,469	7,875	152,556	317,800	-	317,800		
Balance as at 1 January 2015	78,750	77,150	2,297	7,875	172,258	338,330	-	338,330		
Profit for the period	-	-	-	-	49,521	49,521	-	49,521		
Other comprehensive income for the period	-	-	-	-	(644)	(644)	-	(644)		
Total comprehensive income for the period	-	-	-	-	48,877	48,877	-	48,877		
Ordinary share issued from exercised warrants	15	540	9,757	(853)	-	9,444	-	9,444		
Recognition of expenses against capital reserve for share-based payment transactions	15	-	-	2,455	-	2,455	-	2,455		
Legal reserve	16	-	-	-	385	(385)	-	-		
Dividend paid	17	-	-	-	(39,375)	(39,375)	-	(39,375)		
Balance as at 30 September 2015	79,290	86,907	3,899	8,260	181,375	359,731	-	359,731		

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwan)

บริษัท บีซีเนิส ออนไลน์ จำกัด (มหาชน)
B O L
BUSINESS ONLINE PUBLIC COMPANY LIMITED


(Ms. Chamaiporn Apikulvanich)

Business Online Public Company Limited and its subsidiary

(Unaudited but reviewed)

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2015

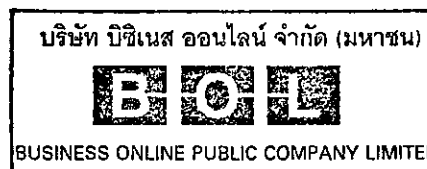
(Unit: Thousand Baht)


	Separate financial statements						
	Note	Issued and paid up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings		Total shareholders' equity
					Appropriated - Statutory reserve	Unappropriated	
Balance as at 1 January 2014		78,750	77,150	-	7,875	131,820	295,595
Profit for the period		-	-	-	-	59,360	59,360
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	59,360	59,360
Recognition of expenses against capital reserve for share-based payment transactions	15	-	-	1,469	-	-	1,469
Dividend paid	17	-	-	-	-	(39,375)	(39,375)
Balance as at 30 September 2014		<u>78,750</u>	<u>77,150</u>	<u>1,469</u>	<u>7,875</u>	<u>151,805</u>	<u>317,049</u>
Balance as at 1 January 2015		78,750	77,150	2,297	7,875	171,246	337,318
Profit for the period		-	-	-	-	49,308	49,308
Other comprehensive income for the period		-	-	-	-	(644)	(644)
Total comprehensive income for the period		-	-	-	-	48,664	48,664
Ordinary share issued from exercised warrants	15	540	9,757	(853)	-	-	9,444
Recognition of expenses against capital reserve for share-based payment transactions	15	-	-	2,455	-	-	2,455
Legal reserve	16	-	-	-	385	(385)	-
Dividend paid	17	-	-	-	-	(39,375)	(39,375)
Balance as at 30 September 2015		<u>79,290</u>	<u>86,907</u>	<u>3,899</u>	<u>8,260</u>	<u>180,150</u>	<u>358,506</u>

The accompanying notes are an integral part of the financial statements.


(Ms. Noravaj Suwarn)

Director




(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of cash flows

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Cash flows from operating activities				
Profit before tax	57,404	70,842	57,191	70,777
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	14,202	13,826	14,183	13,806
Share of profit from investment in associated company	(190)	(122)	-	-
Expenses for share-based payment transactions	2,455	1,469	2,455	1,469
Provision for employee benefits	860	851	860	851
Unrealised loss on exchange	199	63	199	63
Dividend income	(9,494)	(15,006)	(9,494)	(15,006)
Provision for penalty delay	1,161	-	1,161	-
Reversal allowance for doubtful accounts	(1,415)	(1,278)	(1,415)	(1,278)
Allowance for impairment loss on investment in subsidiary	-	-	80	-
Gain on sales of equipment	(1)	-	(1)	-
Gain on sales of computer software	(2)	-	(2)	-
Interest expenses	509	2,195	509	2,194
Interest income	(320)	(332)	(320)	(331)
Profit from operating activities before changes in operating assets and liabilities	65,368	72,508	65,406	72,545
Decrease (increase) in operating assets:				
Trade accounts receivable	4,268	10,817	4,268	10,817
Accrued income	47,600	(35,983)	47,600	(35,983)
Other current assets	(11,219)	25,808	(11,220)	25,808
Other non-current assets	(105)	(281)	(105)	(281)
Increase (decrease) in operating liabilities:				
Trade and other payables	(24,225)	4,593	(24,213)	4,606
Unearned revenue	6,877	47	6,877	47
Information utilization fee payable	(1,250)	-	(1,250)	-
Other current liabilities	(4,439)	(449)	(4,439)	(449)
Cash flows from operating activities	82,875	77,060	82,924	77,110
Cash paid for long term employee benefits	(1,106)	-	(1,106)	-
Cash paid for interest expenses	(509)	(2,195)	(509)	(2,194)
Cash paid for corporate income tax	(12,292)	(15,691)	(12,292)	(15,691)
Net cash from operating activities	68,968	59,174	69,017	59,225

(Mr. Noravat Suwarn)

The accompanying notes are an integral part of the financial statements.
Director

(Ms. Chamaiporn Apikulvanich)

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of cash flows (continued)

For the nine-month period ended 30 September 2015

(Unit: Thousand Baht)


	Consolidated financial statements		Separate financial statements	
	2015	2014	2015	2014
Cash flows from investing activities				
Increase in restricted banks deposits	-	(200)	-	(200)
Cash paid for investment in other company	-	(52,941)	-	(52,941)
Dividend received	9,494	15,006	9,494	15,006
Cash paid for purchase of building improvement and equipment	(6,951)	(2,843)	(6,951)	(2,843)
Cash received from sales of equipment	16	-	16	-
Cash paid for purchase of computer software	(14,191)	(7,006)	(14,191)	(7,006)
Cash received from sales of computer software	2	-	2	-
Cash received from interest income	310	322	310	321
Net cash used in investing activities	(11,320)	(47,662)	(11,320)	(47,663)
Cash flows from financing activities				
Cash received from exercised warrants	9,444	-	9,444	-
Increase (decrease) in bills of exchange	(40,000)	60,000	(40,000)	60,000
Decrease in bank overdrafts and short-term loans from financial institutions	-	(30,816)	-	(30,816)
Cash paid for liabilities under financial agreement	(1,157)	(1,092)	(1,157)	(1,092)
Dividend paid	(39,355)	(39,357)	(39,355)	(39,357)
Net cash used in financing activities	(71,068)	(11,265)	(71,068)	(11,265)
Net increase (decrease) in cash and cash equivalents	(13,420)	247	(13,371)	297
Cash and cash equivalents at beginning of period	64,066	36,324	63,700	35,908
Cash and cash equivalents at end of period	50,646	36,571	50,329	36,205

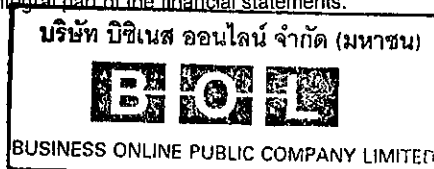
Supplemental cash flow information:


Non-cash related transactions from operating activities

Decrease in payable for purchase of assets	(966)	(127)	(966)	(127)
Decrease in payable for purchase of intangible assets	(1,151)	(2,203)	(1,151)	(2,203)
Increase in dividend payable	20	18	20	18

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Notes to interim financial statements

For the three-month and nine-month periods ended 30 September 2015

1. General information

1.1 Corporate information

Business Online Public Company Limited ("The Company") is a public company incorporated and domiciled in Thailand. Its major shareholders are Advanced Research Group Co., Ltd., which was incorporated in Thailand, and Keppel Communications Pte. Ltd., which was incorporated in Singapore. Its principal activity is service provider and developer of local and global financial information system and as an online and offline business information service provider as well as consulting service and database management. The registered office of the Company is at 900/8-10 SVOA Tower, Rama III Road, Kwang Bangpongpan, Khet Yannawa, Bangkok.

1.2 Basis for the preparation of interim financial statements


These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2014) *Interim Financial Reporting*, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.


The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

The interim consolidated financial statements included the financial statements of Business Online Public Company Limited and its subsidiary and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2014. There have been no changes in the composition of its subsidiary during the period.


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

1.4 New financial reporting standards

(a) Financial reporting standard that became effective in the current period

The Company has adopted the revised (revised 2014) and new financial reporting standards issued by the Federation of Accounting Professions which become effective for fiscal years beginning on or after 1 January 2015. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company's financial statements. However, some of these standards involve changes to key principles, which are summarised below:

TAS 19 (revised 2014) Employee Benefits

This revised standard requires that the entity recognize actuarial gains and losses immediately in other comprehensive income while the existing standard allows the entity to recognise such gains and losses immediately profit or loss, or other comprehensive income, or to recognise them gradually in profit or loss.

The Company has changed the recognition of actuarial gains and losses in the current period from an immediate recognition in profit or loss to an immediate recognition in other comprehensive income. This transaction does not have any significant impact to financial statements, presented as comparative information, because the Company did not recognise actuarial gains and losses in prior period.

TFRS 10 Consolidated Financial Statements

TFRS 10 prescribes requirements for the preparation of consolidated financial statements and replaces the content of TAS 27 *Consolidated and Separate Financial Statements* dealing with consolidated financial statements. This standard changes the principles used in considering whether control exists. Under this standard, an investor is deemed to have control over an investee if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its returns, even if it holds less than half of the shares or voting rights. This important change requires the management to exercise a lot of judgement when reviewing whether the Company and its subsidiaries have control over investees and determining which entities have to be included in preparation of the consolidated financial statements.

This standard does not have any impact on the Company's and its subsidiaries' financial statements.


(Mr. Noravat Suwann)

Director


(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

IFRS 12 Disclosure of Interests in Other Entities

This standard stipulates disclosures relating to an entity's interests in subsidiaries, joint arrangements and associates, including structured entities. This standard therefore has no financial impact on the financial statements of the Company and its subsidiaries.

IFRS 13 Fair Value Measurement

This standard provides guidance on how to measure fair value and stipulates disclosures related to fair value measurement. Entities are to apply the guidance under this standard if they are required by other financial reporting standards to measure their assets or liabilities at fair value. The effects of the adoption of this standard are to be recognised prospectively.

This standard does not have any significant impact on the Company's and its subsidiaries' financial statements.

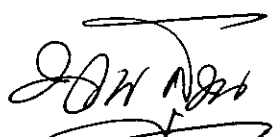
(b) Financial reporting standard issued during the period and not yet effective

During the period, the Federation of Accounting Professions issued a number of the revised financial reporting standards (revised 2015) which is effective for fiscal years beginning on or after 1 January 2016. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards. The Company's management believes that the revised financial reporting standards will not have any significant impact on the financial statements when it is initially applied.

2. Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2014, except for the change in the accounting policies due to the adoption of new and revised financial reporting standards described in Note 1.4.




(Mr. Noravat Suwarn)

Director


(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

3. Related party transactions

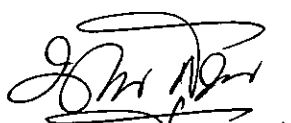
During the periods, the Company and its subsidiary had significant business transactions with its related parties. Such transactions were concluded on commercial terms and bases agreed upon between the Company and those related parties and were in ordinary course of business. The significant transactions are summarised below:

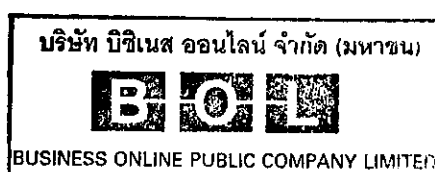
(Unit: Thousand Baht)

	For the three-month periods ended 30 September				Pricing policy
	Consolidated		Separate		
	financial statements		financial statements		
	2015	2014	2015	2014	
<u>Transaction with related parties</u>					
Services income	4,965	6,309	4,965	6,309	Market price, Cost plus margin, Mutually agreed prices as stipulated in the agreements
Services fee expense	1,543	2,593	1,543	2,593	Mutually agreed prices as stipulated in the agreements
Costs of services	4,619	6,533	4,619	6,533	Mutually agreed prices as stipulated in the agreements
Purchase of equipment	1,158	214	1,158	214	Market price

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September				Pricing policy
	Consolidated		Separate		
	financial statements		financial statements		
	2015	2014	2015	2014	
<u>Transaction with related parties</u>					
Services income	16,522	18,637	16,522	18,637	Market price, Cost plus margin, Mutually agreed prices as stipulated in the agreements
Services fee expense	5,891	7,712	5,971	7,712	Mutually agreed prices as stipulated in the agreements
Costs of services	7,426	32,265	7,426	32,265	Mutually agreed prices as stipulated in the agreements
Purchase of equipment	1,158	216	1,158	216	Market price


(Mr. Noravat Suwann)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

As at 30 September 2015 and 31 December 2014, the outstanding balances between the Company and its related parties are as follows:

(Unit: Thousand Baht)

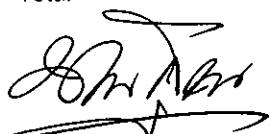
	Consolidated/Separate financial statements	
	30 September 2015	31 December 2014
Trade accounts receivable (Note 5)		
Parent company	-	1,310
Related companies (Common shareholders and directors)	1,600	4,846
Total trade accounts receivable	1,600	6,156
Accrued income		
Related companies (Common shareholders and directors)	1,459	1,463
	1,459	1,463
Trade and other payables (Note 13)		
Parent company	2,431	2,452
Related companies (Common shareholders and directors)	885	1,468
Total trade and other payables	3,316	3,920

Directors and management's benefits


During the three-month and nine-month periods ended 30 September 2015 and 2014, the Company and its subsidiary had employee benefit expenses of their directors and management as below.

(Unit: Thousand Baht)

	Consolidated/Separate financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2015	2014	2015	2014
Short-term employee benefits	4,984	4,957	14,869	14,817
Post-employment benefits	62	92	186	278
Share-based payment	349	694	1,036	694
Total	5,395	5,743	16,091	15,789


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

4. Cash and cash equivalents

The outstanding balances as at 30 September 2015 and 31 December 2014 are as follows:

(Unit: Thousand Baht)

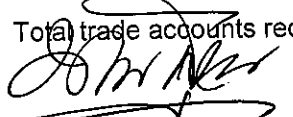
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2015	2014	2015	2014
Cash	117	112	117	112
Bank deposits	50,529	63,954	50,212	63,588
Total	50,646	64,066	50,329	63,700

As at 30 September 2015, bank deposits carried interests between 0.1 and 1.35 percent per annum (31 December 2014: between 0.30 and 2.50 percent per annum).


5. Trade accounts receivable

(Unit: Thousand Baht)

	Consolidated/Separate			
	financial statements			
	30 September	31 December		
	2015	2014		
<u>Trade accounts receivable - related parties</u>				
Aged on the basis of due dates				
Not yet due	1,600	4,444		
Past due				
Up to 3 months	-	1,712		
Total	1,600	6,156		
<u>Trade accounts receivable - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	24,424	25,464		
Past due				
Up to 3 months	10,303	7,417		
6 - 12 months	-	1,479		
Total	34,727	34,360		
Less: Allowance for doubtful debts	-	(1,415)		
Total trade accounts receivable - unrelated parties, net	34,727	32,945		
Total trade accounts receivable - net	36,327	39,101		


(Mr. Noravatt Suwann)

Director


(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

6. Restricted banks deposits

As at 30 September 2015, the Company pledged fixed deposits at banks approximately Baht 17.2 million (31 December 2014: Baht 17.2 million) with three banks to secure bank overdrafts and letter of guarantees issued by the banks on behalf of the Company in respect of the purchase of goods and services as required in the ordinary course of business of the Company.

7. Investment in subsidiary

Details of investment in subsidiary as presented in separate financial statements is as follows:

Company's name	Paid-up capital		Shareholding percentage		Cost		Allowance for impairment of investments		(Unit: Thousand Baht) Carrying amounts based on cost method - net	
	30	31	30	31	30	31	30	31	30	31
	September	December	September	December	September	December	September	December	September	December
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
			(%)	(%)						
D&B (Thailand) Co., Ltd.	1,000	1,000	99.99	99.99	1,000	1,000	(680)	(600)	320	400

On 23 September 2015, the Company's Board of Directors Meeting No. 4/2015 passed a resolution to approve the establishment of two subsidiaries under defined terms, to support the expansion of business in ASEAN.

8. Investment in associated company

Company's name	Nature of business	Country of incorporation	Percentage of shareholding		Consolidated financial statements		Separate financial statements	
			Carrying amount based on equity method				Cost method	
			30	31	30	31	30	31
			September	December	September	December	September	December
			(%)	(%)				
Abiks Development Co., Ltd.	Property Development	Thai	20	20	31,207	31,017	30,000	30,000

Company's name	Consolidated financial statements		Separate financial statements	
	Share of profit from investment in associated company for the nine-month periods ended 30 September			
	2015	2014	2015	2014
Abiks Development Co., Ltd.	190	122	-	-

(Unit: Thousand Baht)

(Mr. Noravat Suwann) (Ms. Chamaiporn Apikulvanich)

Director 7

(Unaudited but reviewed)

9. Other long-term investments

Consolidated/Separate financial statements										
Company's name	Nature of business	Type of relation	Paid up share capital		Shareholding percentage		Cost value		Dividend received during the nine-month periods ended 30 September	
			30 September 2015	31 December 2014	30 September 2015	31 December 2014	30 September 2015	31 December 2014	2015	2014
			(Thousand Baht)	(Thousand Baht)	(%)	(%)	(Thousand Baht)	(Thousand Baht)	(Thousand Baht)	(Thousand Baht)
National Credit Bureau Co., Ltd.	Credit information provider	Direct holding	250,000	250,000	12.25	12.25	27,864	27,864	9,494	15,006
Ecart Studio Co., Ltd.	Designing, developing, consulting for Web-Based Applications	Direct holding	11,765	11,765	15.00	15.00	52,941	52,941	-	-
							80,805	80,805	9,494	15,006

10. Building improvement and equipment

(Unit: Thousand Baht)

Consolidated financial statements					
For the nine-month period ended 30 September 2015					
	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost:					
31 December 2014	20,273	10,621	94,708	14,077	139,679
Additions	103	737	5,145	-	5,985
Disposals	-	(1,069)	(4,534)	-	(5,603)
30 September 2015	20,376	10,289	95,319	14,077	140,061
Accumulated depreciation:					
31 December 2014	17,507	8,610	83,538	9,007	118,662
Depreciation for the period	708	556	6,292	1,549	9,105
Accumulated depreciation on disposals	-	(1,068)	(4,520)	-	(5,588)
30 September 2015	18,215	8,098	85,310	10,556	122,179
Net book value:					
31 December 2014	2,766	2,011	11,170	5,070	21,017
30 September 2015	2,161	2,191	10,009	3,521	17,882
Depreciation					
For the period ended 30 September 2014					9,078
(Baht 6.3 million included in services cost, and the balance in administrative expenses)					
For the period ended 30 September 2015					9,105
(Baht 6.3 million included in services cost, and the balance in administrative expenses)					

(Mr. Noravat Suwarn)

Director

(Ms. Chamaiporn Apikulvanich)

Director

8

(Unaudited but reviewed)


(Unit: Thousand Baht)

Consolidated financial statements


For the nine-month period ended 30 September 2014

	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost:					
31 December 2013	20,263	10,670	89,362	14,077	134,372
Additions	41	182	2,501	-	2,724
Disposals	-	(12)	(6)	-	(18)
30 September 2014	20,304	10,840	91,857	14,077	137,078
Accumulated depreciation:					
31 December 2013	16,564	8,274	76,165	6,936	107,939
Depreciation for the period	718	510	6,301	1,549	9,078
Accumulated depreciation on disposals	-	(12)	(6)	-	(18)
30 September 2014	17,282	8,772	82,460	8,485	116,999
Net book value:					
31 December 2013	3,699	2,396	13,197	7,141	26,433
30 September 2014	3,022	2,068	9,397	5,592	20,079
Depreciation					
For the period ended 30 September 2013					8,845
(Baht 5.4 million included in services cost, and the balance in administrative expenses)					
For the period ended 30 September 2014					9,078
(Baht 6.3 million included in services cost, and the balance in administrative expenses)					




(Mr. Noravat Suwarn)

Director


(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

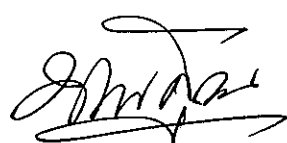
(Unit: Thousand Baht)

Separate financial statements

For the nine-month period ended 30 September 2015

	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost:					
31 December 2014	20,200	10,525	93,212	14,077	138,014
Additions	103	737	5,145	-	5,985
Disposals	-	(1,047)	(4,534)	-	(5,581)
30 September 2015	20,303	10,215	93,823	14,077	138,418
Accumulated depreciation:					
31 December 2014	17,434	8,514	82,042	9,007	116,997
Depreciation for the period	708	556	6,292	1,549	9,105
Accumulated depreciation on disposals	-	(1,046)	(4,520)	-	(5,566)
30 September 2015	18,142	8,024	83,814	10,556	120,536
Net book value:					
31 December 2014	2,766	2,011	11,170	5,070	21,017
30 September 2015	2,161	2,191	10,009	3,521	17,882
Depreciation					
For the period ended 30 September 2014					6,254
(Baht 4.4 million included in services cost, and the balance in administrative expenses)					
For the period ended 30 September 2015					9,105
(Baht 6.3 million included in services cost, and the balance in administrative expenses)					




(Mr. Noravat Suwan)
Director


(Ms. Chamaiporn Apikulvanich)
Director

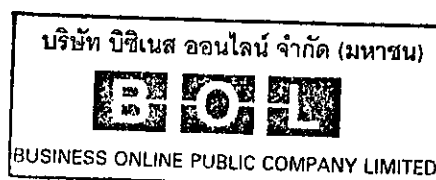
(Unaudited but reviewed)


(Unit: Thousand Baht)


Separate financial statements

For the nine-month period ended 30 September 2014

	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost:					
31 December 2013	20,190	10,574	87,866	14,077	132,707
Additions	41	182	2,501	-	2,724
Disposals	-	(12)	(6)	-	(18)
30 September 2014	20,231	10,744	90,361	14,077	135,413
Accumulated depreciation:					
31 December 2013	16,491	8,178	74,669	6,936	106,274
Depreciation for the period	718	510	6,301	1,549	9,078
Accumulated depreciation on disposals	-	(12)	(6)	-	(18)
30 September 2014	17,209	8,676	80,964	8,485	115,334
Net book value:					
31 December 2013	3,699	2,396	13,197	7,141	26,433
30 September 2014	3,022	2,068	9,397	5,592	20,079
Depreciation					
For the period ended 30 June 2013					
(Baht 5.4 million included in services cost, and the balance in administrative expenses)					8,522
For the period ended 30 September 2014					
(Baht 6.3 million included in services cost, and the balance in administrative expenses)					9,078




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

11. Intangible assets

The net book value of intangible assets as at 30 September 2015 and 31 December 2014 is presented below.

(Unit: Thousand Baht)

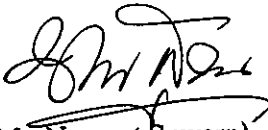
	Consolidated financial statements			Separate financial statements		
	Software		Total	Software		Total
	Computer software	under development		Computer software	under development	
30 September 2015						
Cost	79,912	26,998	106,910	79,781	26,998	106,779
Transfers in/(out)	16,145	(16,145)	-	16,145	(16,145)	-
Less Accumulated amortisation	(57,519)	-	(57,519)	(57,434)	-	(57,434)
Net book value	38,538	10,853	49,391	38,492	10,853	49,345
31 December 2014						
Cost	72,705	21,225	93,930	72,573	21,225	93,798
Transfers in/(out)	5,483	(5,483)	-	5,483	(5,483)	-
Less Accumulated amortisation	(52,482)	-	(52,482)	(52,415)	-	(52,415)
Net book value	25,706	15,742	41,448	25,641	15,742	41,383


A reconciliation of the net book value of intangible assets for the period ended 30 September 2015 and for the year ended 31 December 2014 is presented below.

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2015	31 December 2014	30 September 2015	31 December 2014
Net book value at beginning of period	41,448	36,059	41,383	35,967
Acquisition of computer software	1,783	567	1,783	567
Acquisition of computer software under development	11,257	11,311	11,257	11,311
Amortisation charged for the period	(5,097)	(6,489)	(5,078)	(6,462)
Net book value at end of period	49,391	41,448	49,345	41,383




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

12. Bills of exchange

As at 31 December 2014, the Company had outstanding balance of bills of exchange of Baht 40 million. The bills of exchange carried interest at the rate of 4.8 percent per annum and were repayable within 3 months. In May 2015, the Company had paid such bills of exchange rate.

13. Trade and other payables

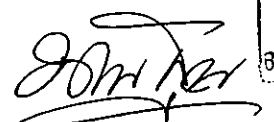
(Unit: Thousand Baht)

	Consolidated financial		Separate financial statements	
	statements		statements	
	30 September 2015	31 December 2014	30 September 2015	31 December 2014
Trade accounts payable - related parties	546	20	546	20
Trade accounts payable - unrelated parties	4,666	2,964	4,666	2,964
Accrued cost - related parties	2,090	2,102	2,090	2,102
Accrued cost - unrelated parties	18,271	41,973	18,271	41,973
Accrued expenses - related parties	178	-	178	-
Accrued expenses - unrelated parties	4,783	4,412	4,783	4,412
Other payables - related parties	502	1,798	502	1,798
Other payables - unrelated parties	1,624	4,294	1,586	4,244
Total trade and other payables	32,660	57,563	32,622	57,513

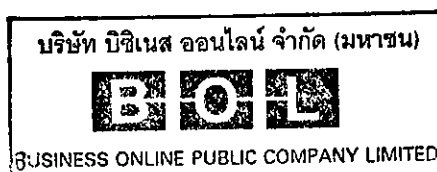
14. Financial lease agreements

(Unit: Thousand Baht)

	Consolidated/ Separate financial statements	
	30 September 2015	31 December 2014
	Liabilities under finance lease agreements	-
Less : Deferred interest expenses	-	(28)
Total	-	1,157
Less : Portion due within one year	-	(1,157)
Liabilities under finance lease agreements - net of current portion	-	-


(Mr. Noravat Suwam)

Director




(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

The Company had entered into the finance lease agreement with leasing company for rental of equipment for use in their operations, whereby it was committed to pay rental on a monthly basis. The terms of the agreements were generally 3 years.

Future minimum lease payments required under the finance lease agreements were as follows:

(Unit: Million Baht)


	As at 31 December 2014		
	Consolidated/Separate financial statements		
	Less than 1 year	1-3 years	Total
Future minimum lease payments	1.2	-	1.2
Deferred interest expenses	(0.1)	-	(0.1)
Present value of future minimum lease payments	1.1	-	1.1

15. Share capital and warrants

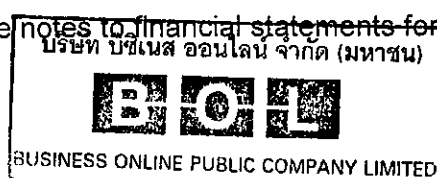
On 27 March 2014, the Annual General Meeting of the shareholders passed a resolution to approve the issuance of warrants of not exceeding 38,500,000 units or 5 percent of paid-up capital to the directors and/or employees of the Company (ESOP Scheme) at free-of-charge. However, no one received more than 5 percent of allotted the ESOP warrants. The warrants are exercisable in a ratio of 1 warrant to 1 new ordinary share and the exercise price is Baht 1.75 per share. The Annual General Meeting of the shareholders approved the increase in the Company's registered share capital of Baht 3,850,000 from Baht 78,750,000 (787,500,000 ordinary shares of Baht 0.1 each) to Baht 82,600,000 (826,000,000 ordinary shares of Baht 0.1 each) to reserve for the exercise of the warrants of ESOP Scheme.


On 9 April 2014, the Company registered such share capital with the Ministry of Commerce, resulting in share capital increase to Baht 82,600,000.

On 19 May 2014, the Company allocated and issued 38,500,000 warrants to the directors and/or employees of the Company at free-of-charge. The exercise period is within 4 years, commencing on the allocation date. The exercise ratio is 1 warrant per 1 new ordinary share, and the exercise price is Baht 1.75 per share. The first exercise date is 31 May 2015 and the following exercise dates fall on the last working days of May and November. The last exercise date is 11 May 2018. The exercise conditions and fair value of share option were disclosed in the notes to financial statements for the year ended 31 December 2014.


(Mr. Noravat Suwara)

Director




(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

Movements in the issued and paid-up ordinary share during the period ended 30 September 2015 are summarised as below.

Description	Paid-up share capital		Premium on ordinary shares			Registration date with the Ministry of Commerce
	Number of shares	Amount	Premium from exercise of warrants	Adjustment of capital reserve for share-based payment transaction	Total	
	(Thousand shares)	(Thousand Baht)	(Thousand Baht)	(Thousand Baht)	(Thousand Baht)	
At the beginning of the period	787,500	78,750	77,150	-	77,150	
Exercise of warrants						
ESOP No. 1	5,396	540	8,904	853	9,757	4 June 2015
At the end of the period	792,896	79,290	86,054	853	86,907	

During the nine-month period ended 30 September 2015, the Company recorded expenses of Baht 2.46 million (2014: Baht 1.47 million) related to the ESOP scheme as personnel expenses, together with a corresponding increase in "Capital reserve for share-based payment transactions" in the shareholder's' equity.


Presented below is a summary of movements in the number of the Company's warrants.

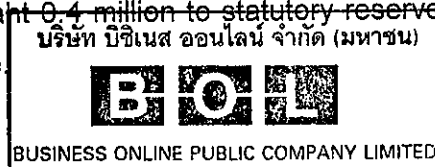
(Unit: Thousand Units)


	30 September 2015	31 December 2014
Warrants issued as at 19 May 2014	38,500	38,500
Less: Warrants exercised during the period	(5,396)	-
Warrants at the end of year period	33,104	38,500

16. Statutory reserve

Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535, the Company is required to set aside a statutory reserve at least 5 percent of its net profit after deducting accumulated deficit brought forward (if any), until the reserve reaches 10 percent of the registered capital. The statutory reserve is not available for dividend distribution. During the nine-month period ended 30 September 2015, the Company transferred unappropriated retained earnings of Baht 0.4 million to statutory reserve. At present, the statutory reserve has fully been set aside.


(Mr. Noravat Suwan)
Director




(Ms. Chamaiporn Apikulvanich) 15
Director

(Unaudited but reviewed)

17. Dividend paid

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht per share)
Final dividends for 2013	Annual General Meeting of the shareholders on 27 March 2014	39	0.05
Total dividends paid in 2014		39	0.05
Final dividends for 2014	Annual General Meeting of the shareholders on 1 April 2015	39	0.05
Total dividends paid in 2015		39	0.05

18. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the periods are made up as follows:

(Unit: Thousand Baht)

	Consolidated/Separate financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2015	2014	2015	2014
Current income tax:				
Interim corporate income tax charge	2,453	3,777	7,705	11,464
Deferred tax:				
Relating to origination and reversal of temporary differences	(9)	(88)	178	(47)
Income tax expense reported in the statements of comprehensive income	2,444	3,689	7,883	11,417

The amounts of income tax relating to each component of other comprehensive income are made up as follows:

(Unit: Thousand Baht)

	Consolidated/Separate financial statements			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2015	2014	2015	2014
Deferred tax relating to actuarial loss			161	

Deferred tax relating to actuarial loss


(Mr. Noravat Suwarn)

Director



(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

19. Basic and diluted earnings per share


Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

Diluted earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either at the beginning of the period or on the date the potential ordinary shares were issued.


As at 30 September 2014, the warrants were excluded from the potential ordinary shares since their exercise price was in excess of the fair value of the ordinary shares.

The following table sets forth the computation of basic and diluted earnings per share:

	Consolidated financial statements					
	For the three-month periods ended 30 September					
	Profit for the period		Weighted average number of ordinary shares		Earnings per share	
	2015	2014	2015	2014	2015	2014
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)	
Basic earnings per share						
Profit attributable to equity holders of the Company	12,572	21,423	792,896	787,500	0.02	0.03
Effect of dilutive potential ordinary shares						
Warrants - ESOP						
33,103,625 Units (2014:						
38,500,000 Unit)	-	-	4,345	-		
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	12,572	21,423	797,241	787,500	0.02	0.03


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Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Separate financial statements							
For the three-month periods ended 30 September							
		Weighted average		Earnings per share			
Profit for the period		number of ordinary shares					
<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>		
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)		
Basic earnings per share							
Profit attributable to equity holders of the Company		12,530	21,410	792,896	787,500	0.02	0.03
Effect of dilutive potential ordinary shares							
Warrants - ESOP							
33,103,625 Units (2014: 38,500,000 Unit)		-	-	4,345	-		
Diluted earnings per share							
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares		12,530	21,410	797,241	787,500	0.02	0.03

Consolidated financial statements							
For the nine-month periods ended 30 September							
		Weighted average		Earnings per share			
Profit for the period		number of ordinary shares					
<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>		
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)		
Basic earnings per share							
Profit attributable to equity holders of the Company		49,521	59,425	789,852	787,500	0.06	0.08
Effect of dilutive potential ordinary shares							
Warrants - ESOP							
33,103,625 Units (2014: 38,500,000 Unit)		-	-	7,019	-		
Diluted earnings per share							
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares		49,521	59,425	796,871	787,500	0.06	0.08



(Mr. Noravat Suwan)

Director

(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

Separate financial statements					
For the nine-month periods ended 30 September					
		Weighted average		Earnings per share	
Profit for the period		number of ordinary shares			
2015	2014	2015	2014	2015	2014
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
Basic earnings per share					
Profit attributable to equity holders of the Company					
49,308	59,360	789,852	787,500	0.06	0.08
Effect of dilutive potential ordinary shares					
Warrants - ESOP					
33,103,625 Units (2014: 38,500,000 Unit)					
-	-	7,019	-		
Diluted earnings per share					
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares					
49,308	59,360	796,871	787,500	0.06	0.08

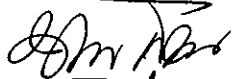
20. Financial information by segment

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

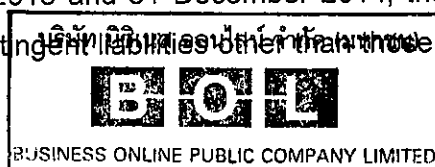
The Company and its subsidiary are principally engaged in the in an online and offline information service provider and developer of financial news and other information services. Its operations are carried on only in Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues and operating profits as presented in the comprehensive income statements and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

21. Commitments and contingent liabilities

As at 30 September 2015 and 31 December 2014, the Company and its subsidiary have commitments and contingent liabilities other than those disclosed in other notes to financial statements as follows:


(Mr. Noravat Suwatt)

Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

21.1 Service agreements

The Company has entered into agreements with a government enterprise to obtain the right to operate an online business information service and on 23 April 2012, the Company extended the agreement for 5 years with a government enterprise (2016 - 2020) to obtain the right to operate an online business information service. The agreement will be terminated in December 2020. In addition, the Company signed in the memorandum of understanding of the cooperation of business information service which the term of such memorandum is 15 years (2021 - 2035). The Company has to pay the fee at the fixed rate of service income or minimum guarantee for per year as specified in the agreements and such memorandum in order to continue the project. In addition, the Company entered into service agreements related to cost of providing services with other companies.

The future payments under these service agreements are due as follow:

(Unit: Million Baht)

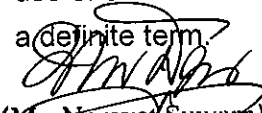
	Consolidated/Separate financial statements	
	As at 31 December	
	30 September 2015	31 December 2014
Payable:		
In up to 1 year	39.63	59.49
In over 1 and up to 5 years	91.72	75.75
In over 5 years	210.19	221.25

21.2 Capital expenditure agreement

As at 30 September 2015, the Company has outstanding commitment which has entered into agreements for development of its computer system and has other capital expenditure amounting to Baht 15.54 million (31 December 2014: Baht 12.2 million).

21.3 License agreements

- a) An agreement with a related company and an overseas company granting the Company for the rights to utilize software applications to another related company. Under the agreement, the Company is obliged to pay a fee at a certain percentage of revenues earned from the use of such service as stipulated in the agreement. The agreement does not stipulate a definite term.
- b) An agreement with an overseas company sharing of such revenues from utilization of the analysis system for customer payment information, under the agreement, the Company is obliged to pay a fee at a certain percentage of revenues earned from the use of such service as stipulated in the agreement. The agreement does not stipulate a definite term.


(Mr. Noravay Suwan)

Director


(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

21.4 Bank guarantees

As at 30 September 2015, there were outstanding bank guarantees of Baht 39.63 million (31 December 2014: Baht 39.89 million) issued by a bank on behalf of the Company in respect of certain performance bonds as required in the normal course of business to guarantee contractual performance.

22. Foreign currency risk

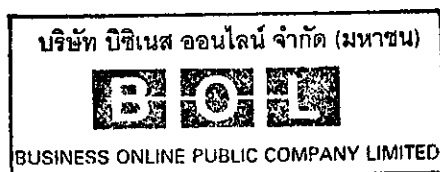
The Company's exposure to foreign currency risk arises mainly from purchasing or rendering services transactions that are denominated in foreign currencies. The Company has not entered into any contract in order to protect such foreign currency risk.

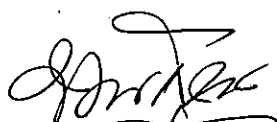
The balances of financial assets and liabilities denominated in foreign currencies are summarised below.


Foreign currency	Consolidated/Separate financial statements		Average exchange rate as at the end of the reporting period (Baht per 1 foreign currency unit)
	Financial assets (Million)	Financial liabilities (Million)	
As at 30 September 2015			
USD	0.30	0.12	36.3696
As at 31 December 2014			
USD	0.14	0.06	32.9630

23. Approval of interim financial statements

These financial statements have been approved by the Board of Directors of the Company on 12 November 2015.




(Mr. Noraval Suwara)
Director


(Ms. Chamaiporn Apikulvanich)
Director