

(Translation)

Business Online Public Company Limited
Minutes of the 2023 Annual General Meeting of Shareholders
30 March 2023

The Annual General Meeting of Shareholders (hereinafter referred to as the “AGM”) was held at MS Siam Tower, 31st Floor, No. 1023 Rama III Road, Chong Nonsi, Yannawa, Bangkok. The number of shareholders present in person or by proxy with the aggregate number of shares were as follows:

- 37 shareholders attending the meeting in person held 89,427,402 shares (16.80%)
- 140 shareholders authorized their proxies to attend
the meeting held 442,775,095 shares (83.20%)
- A total of 177 shareholders attending the meeting held 532,202,497 shares

This is equivalent to 64.86% of the total 820,505,500 issued shares. Thus, the quorum was constituted in accordance with Article 38 of the Articles of Association of the Company that “A quorum shall be constituted by at least twenty-five (25) shareholders or proxies, or a half of all shareholders, representing up to not less than one-third (1/3) of all issued shares”.

Mr. Banyong Limprayoonwong acted as the Chairman of the meeting. Ms. Mina Intanate, the Company Secretary, and Ms. Supachaya Pansaeng, Assistant Company Secretary, are responsible for conducting the meeting and recording the minutes of this meeting.

The Chairman declared the opening of the meeting at 2:00 pm and assigned the Assistant Company Secretary to narrate the meeting.

Assistant Company Secretary clarified the details to the AGM as follows.

1. The 2023 AGM was in accordance with the resolution of the Board of Directors Meeting No. 1/2023 held on February 14, 2023, and the name list of the shareholders entitled to attend and vote at the 2023 AGM was specified on February 28, 2023.

2. The total number of the Company’s directors are 11 persons. There were 10 directors attending the meeting, representing 90.91% of all directors as follows:

- (1.) Mr. Banyong Limprayoonwong Independent Director & Chairman of Board of Directors
- (2.) Mr. Min Intanate Director & Executive Chairman

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| (3.) Mr. Anant Tangtatswas | Independent Director & Vice Chairman
Chairman of the Audit Committee
Chairman of the Nomination and Remuneration Committee
Chairman of the Corporate Governance and Sustainability Committee |
| (4.) Ms. Manida Zimmerman | Independent Director
Audit Committee Member
Nomination and Remuneration Committee Member |
| (5.) Ms. Suteera Sripaibulya | Independent Director
Audit Committee Member
Nomination and Remuneration Committee Member |
| (6.) Asst. Prof. Dr. Karndee Leopairote | Independent Director
Audit Committee Member
Nomination and Remuneration Committee Member |
| (7.) Mr. Prayoon Rattanachaiyanont | Director |
| (8.) Ms. Chamaiporn Apikulvanich | Director |
| (9.) Mr. Chaiyaporn Kiatnuntavimon | Director
Corporate Governance and Sustainability Committee Member
Chief Executive Officer |
| (10.) Ms. Mina Intanate | Director
Corporate Governance and Sustainability Committee Member
Chief Operating Officer & Company Secretary |

Executive Committee members who attended the meeting are as follows:

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|-------------------------------------|--------------------------|
| (1.) Ms. Parissara Jaturaphitjaroen | Chief Financial Officer |
| (2.) Ms. Intira Inturattana | Chief Data Officer |
| (3.) Ms. Atitavoraphan Towan | Chief Marketing Officer |
| (4.) Mr. Karoon Nimsanoh | Chief Technology Officer |
| (5.) Mr. Weerachai Kitvekin | Chief Security Officer |
| (6.) Mr. Thiti Charoenpiputsin | Chief Project Officer |
| (7.) Mr. Puttipong Jamnier | Sales Director |

Representative of auditors from EY Office Limited

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|-----------------------------|
| (1.) Ms. Siriwan Nitdamrong |
| (2.) Mr. Natpong Utumphan |

Representative of legal consultant from Kudun and Partners Limited

(1.) Mr. Saravut Krailadsiri

Legal advisor/Vote counting examiner

3. In order to treat all shareholders fairly and equally, the Company granted the shareholders the opportunity to propose agendas and nominate qualified candidates in advance for director elections. The Company also informed the criteria, conditions, and procedures, qualifications of the person who has rights to propose, proposal forms and contact channels via the Company's website between 1 - 31 December 2022 as well as informed the shareholders via the SET portal. After the period for proposals had past, no agendas nor candidates were proposed or nominated to the Company.

4. The Company would like to request everyone to wear a hygienic mask at all times in the meeting place.

5. The Company recognizes the importance of the right to privacy and the protection of personal information of shareholders and proxies. The Company will request the collection of personal information, including the use, disclosure, and processing of personal information. Therefore, the Company would like to kindly request for the shareholders and proxies to read the details and rights as well.

6. Vote casting method for each agenda item

6.1 The Company uses the Barcode System for registration and votes counting. Registered shareholder will receive a white perforated ballot paper for each agenda from the staff at the registration point. It was noted that Agenda 5, the appointment of new directors replacing those retired by rotation, is a separate vote to appoint each individual director. The ballot paper specifies the name of the shareholder, along with the number of shares with their voting rights.

6.2 The voting for each agenda will be done openly by counting one vote per share whereby one vote is required per shareholder or proxy i.e., approved, disapproved, or abstained. In which the voting cannot be divided into parts (except in the case of Custodian voting).

6.3 A proxy for whom the grantor has already specified voting in the Proxy Form B and Proxy Form C will not receive the voting ballot paper.

6.4 When the Chairman asks the meeting members for a resolution on each agenda item, the shareholder shall mark (or) in the voting box, sign their name and then drop the ballot paper in the Ballot Drop Box held by the staff. In this regard, the staff will collect the voting ballot from the shareholders who vote to disapprove or abstain only. The results of the vote on each agenda will be shown on the screen.

7. Vote counting method:

7.1 In case that no shareholders disagree or have any other opinions, it shall be deemed that the agenda received approval by the meeting participants.

7.2 The specified vote on any agenda in the Proxy Form (Form B and Form C) shall be counted as the vote of the shareholder whether the proxy holder is present or not in the meeting room.

7.3 For any agendas in any proxy forms that have not yet been voted on, it shall be considered that the shareholders cast their vote on approve, whether their proxies are present or not in the meeting room.

7.4 The registered shareholders who have not yet voted and are not present in the meeting room, shall be considered to cast their vote as approve.

7.5. When the voting is closed, the ballot papers that arrive at the counting officer after the announcement of the closing of the ballot card acceptance, will be considered as an approved vote only.

8. Suggestions or inquiries

8.1 In every agenda, if shareholders or proxies wish to propose comments or raise any questions, they can raise their hands to do so. With the Chairman's permission, such person can use the provided microphone to inform their name-surname along with the status of being shareholder or proxy holder to the meeting for the benefit of the minutes recording, and then such person can make a comment or a question.

8.2 All the comments and questions should be made clear, straightforward, and correspond to each agenda item. Any questions or inquiries on the matters irrelevant to the agenda should be proposed in the final agenda for the meeting to be effective in accordance with the Article of Association of the Company, as appropriate.

9. When the meeting ends, all remaining ballots should be returned to the staff.

Following these announcements, the Chairman declared to proceed with the meeting in accordance with the following agenda items.

Agenda 1 To acknowledge the report on the Company's operating results in 2022.

The Chairman assigned Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, to clarify the following details.

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, clarified the details and proposed the meeting to acknowledge the report on the Company's operating results for the year ended 31 December 2022 as follows.

The Company's operating results (Consolidated)	Unit: Baht		Increase (Decrease) %
	For the year 2021	For the year 2022	
Total revenue	650,485,223	699,168,382	7.5
Net profit	233,210,657	270,693,413	16.1

The Company's operating results (Separate)	Unit: Baht		Increase (Decrease) %
	For the year 2021	For the year 2022	
Total revenue	576,187,341	608,589,215	5.6
Net profit	225,614,780	258,139,129	14.4

The Company's operating results are detailed in the 2022 56 – 1 One Report

Anti-Fraud and Corruption Policies

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, reported the additional information regarding anti-corruption that the Company has an Anti-Corruption Policy against all forms of corruption and has established a system for receiving whistleblowing complaints (Whistle-blower Policy) that cover misconducts including the process for dealing with complaints and guidelines for fairness and protection of whistle-blowers and related persons. In 2022, there were no complaints regarding such matter, while the Human Resources Department has organized training for employees to emphasise the importance and raise awareness on the Company's fight against corruption.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

(1) Mr. Sutas Khancharoensuk, Shareholder attending in person, raised questions as follows:

(1.1) The consolidated financial statements and separate financial statements are quite different; what is the significance of that difference?.

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: BOL currently has 100% owned subsidiaries. There are 2 companies which are D&B (Thailand) Company Limited and BOL Digital Company Limited. In the past 2-3 years D&B (Thailand) Company Limited there is a noticeable growth, shown by differences in the details of the financial statements. On the other hand, BOL Digital Company Limited had no essential changes.

Mr. Min Intanate, Director and Executive Chairman answered the question in addition: D&B (Thailand) Company Limited provides foreign information services by partnering with DUN & BRADSTREET INTERNATIONAL, LTD. which is a stable company in the United States, reputable in business for more than 100 years.

(1.2) How is the growth of D&B (Thailand) Company Limited (Subsidiary of BOL)?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: The growth of D&B (Thailand) Company Limited is firstly related to selling larger volumes of foreign data. Secondly, Domestic data sales are changing the service model by using more platforms. More and more customers use the service, resulting in D&B (Thailand) Company Limited a tendency to grow continuously.

(1.3) How has the number of BOL projects increased or decreased and how does the number of members and the price of service fees change for BOL's core services such as Corpus X, ?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: Corpus X have the system has changed in the past year and increased in service prices for both new customers and renewals. Revenue is recognized monthly as the number of new customers increased similar to the previous year. Present increase in new features such as TPX Cooperate with the Revenue Department, etc. The number of projects is similar to the previous year. Projects received for work are considered based on work that will develop into new services in the Company's core services in the future.

(2) **Mr. Archawa Thaluang**, Shareholder attending in person, extended a thank you to the Directors and Executives dedicated to management over the past year and provided additional information that currently, a Corpus X customer has tried to use a service that is like Corpus X but with a cheaper price. If other customers have tried it, it may be affecting BOL.

The Chairman expressed gratitude for the advice.

The meeting: The meeting acknowledged the Company's operating results in 2022 and Anti-Fraud and Corruption Policies.

Agenda 2 To acknowledge the net profit allocation as statutory reserve and acknowledge the Company's interim dividend payment

The Chairman assigned Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, to clarify the following details.

(1) According to the Board of Directors Meeting No.3/2022 held on 5 August 2022, the meeting passed the resolution to approve the interim dividend payment from the operating result of the six-month period (January – June 2022) to the shareholders who are eligible to receive six-month interim

dividend at the rate of 0.13 baht per share. The non-BOI portion was valued at 0.10 baht per share, while the BOI portion was valued at 0.03 baht per share, totalling to 106.67 million baht, or equivalent to approximately 76.74% of the net profit in the consolidated financial statements for the six-month period ended 30 June 2022. The record date when shareholders are eligible to receive the dividend was on 19 August 2022. In this regard, the Company has already paid the dividend on 2 September 2022.

(2) For details regarding the allocation of net profit for statutory reserve, Board of Directors Meeting No.1/2015 passed the resolution to allocate the 2014 net profit of 8,260,000 Baht as statutory reserve, or the equivalent of 10% of the registered capital. The net profit is duly allocated legally and shall be proposed to the meeting for acknowledgement.

The Chairman gave shareholders an opportunity to ask question and express opinion, but there were no questions.

The meeting: The meeting participants acknowledged the net profit allocation as statutory reserve and acknowledged the Company's interim dividend payment.

Agenda 3 To consider and approve the Statement of Financial Position and Statement of Comprehensive Income for the year ended 31 December 2022 audited by a Certified Public Accountant

The Chairman assigned Ms. Parissara Jaturaphitjaroen, Chief Financial Officer, to clarify the details.

Ms. Parissara Jaturaphitjaroen, Chief Financial Officer, reported the financial summary as of 31 December 2022 to the meeting as follows:

Summary of financial position as of 31 December 2022

From the Consolidated Financial Statements as of 31 December 2022, the Company and its subsidiaries have total assets of 1,208.2 million baht, increased by 162.7 million baht or an increase of 15.6% compared to the total assets as of 31 December 2021. The increase was mainly due to an increase in other non-current financial assets due to the revaluation of investments and an increase in cash and cash equivalents due to operating results during the year.

The total liabilities were 326.2 million baht, increased by 38.8 million baht or an increase of 13.5% compared to the total liabilities as of 31 December 2021. The increased were mainly due to deferred tax liabilities from changes in fair value of investments.

The total shareholders' equity was 881.9 million baht, increased by 123.9 million baht or an increase of 16.3% compared to the total shareholders' equity as of 31 December 2021. The increase in total shareholders' equity was mainly due to the steady growth of the Group's performance and other components of shareholders' equity, which increased by 78.8 million baht due to changes in the value of investments in equity instruments.

Summary of the key financial ratios as of 31 December 2022

The current ratio for the year ended 2022 was 2.46 times, the debt-to-equity ratio was 0.37 times, and the book value per share was 1.07.

Summary of financial result for the year 2022

In 2022, the Company and its subsidiaries had a total revenue of 699.2 million baht, increased by 48.6 million baht or an increase of 7.5% compared to the total revenues in 2021. The main reason was an increase in revenues from providing business information. This includes providing services through Corpus X, Enlite and D&B systems, which are the Group's organic products. The growth of revenues results from both new and existing customers. While the cost of services and administrative expenses were similar to those of the previous year, increased by 1.8% compared to the year 2021. This was mostly due to an increase in employee expenses, which is normal for the salary increments of the business. Therefore, the Company and its subsidiaries have net profit after tax of 270.7 million baht, increased by 37.5 million baht or an increase of 16.1% compared to the net profit after tax in 2021.

In 2022, the Company and its subsidiaries had a gross profit margin ratio of 67.1%, which is an increase from 2021 which had a ratio of 63.4%. This was due to the decrease in the cost of services relating to the projects. The net profit margin was 38.7%, and the earning per share was 0.33.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

(1) **Mr. Sutas Khancharoensuk** Shareholder attending in person, raised a question as follows: Is the Debt to equity ratio that the CFO proposed the Total Debt or specifically Interest Bearing Debt?

Ms. Parissara Jaturaphitjaroen, Chief Financial Officer answered the question: Total Debt

(2) **Mr. Sakchai Skulsrimontri** Shareholder attending in person, raised questions as follows:

(2.1) Does the Company have debtors with bad debts, what type of debtors, how many debtors and what percentage of reserves are there?

Ms. Parissara Jaturaphitjaroen, Chief Financial Officer answered the question: In the past year, the amount of overdue debts was less than 1 million baht. The Company has already set aside all reserves.

(2.2) Has the company invested in long-term debt instruments or foreign bonds?

Ms. Parissara Jaturaphitjaroen, Chief Financial Officer, answered the question: The Group has mainly invested in 5 non-listed companies and fixed deposits.

Resolution of the meeting: The meeting participants unanimously resolved to approve the audited Statement of Financial Position and the Comprehensive Income Statement for the year ended 31 December 2022, which had been audited by a certified auditor.

Approved	633,971,616	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 4 To consider and approve the net profit allocation as statutory reserve and the dividend payments derived from the operating results for the year ended 31 December 2022 and schedule the record date for Shareholder’s right to receive dividends.

The Chairman assigned Ms. Parissara Jaturaphitjaroen, Chief Financial Officer, to clarify the details.

Ms. Parissara Jaturaphitjaroen, Chief Financial Officer, clarified as follows:

(1) From the operating results for the accounting period ended on 31 December 2022, the consolidated profit after tax was 270.69 million baht. Therefore, the Board of Directors proposes to the shareholders meeting for approval: a dividend payment to the Company’s shareholders at 0.295 baht per share (par 0.10 baht), totalling 242.05 million baht (estimated) equivalent to 89.42% compared to the net profit of the Company and subsidiary of the year 2022.

- On 2 September 2022 the Company paid the interim dividend from the net profit at the rate of 0.13 baht per share. The non-BOI portion is valued at 0.10 baht per share, whereas the BOI portion is valued at 0.03 baht per share (par 0.10 baht), totalling 106.67 million baht as detailed in Agenda 2.

- In this meeting, the Board of Directors proposes to pay the remaining portion of dividends from the 2022 net profit at the rate of 0.165 baht per share. The non-BOI portion is valued at 0.13 baht per share and the BOI portion is valued at 0.035 baht per share (par 0.10 baht), totalling 135.38 million baht.

- The record date for shareholders’ right to receive dividend for the year ended 31 December 2022 was scheduled on Tuesday, 28 February 2023, whereas the date of dividend payment will be on Tuesday, 18 April 2023.

(2) The Company has allocated the Company’s 2014 net profit to be a legal reserve amounting Baht 8,260,000, equivalent to 10% of the registered capital in accordance with Board Resolution No. 1/2015, which is complete as required by laws. Therefore, the Company is not required to allocate additional legal reserve for the year 2022.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

(1) **Mr. Sakchai Sakulsrimontri**, Shareholder attending in person, raised questions as follows:

(1.1) Because the Company pays almost 100% dividends, has any money been set aside, and will any money be invested?

Mr. Min Intanate Director and Executive Chairman answered the question: The Company has sufficient reserves for future investments.

(1.2) Why did the company not pay dividends from BOI, all so that the shareholders will receive the full amount of tax credit?

Mr. Min Intanate, Director and Executive Chairman answered the question: Because of the Company received BOI only partially. Therefore, paid in proportion only.

(1.3) How many years are left in the BOI of the company?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: BOI of the Company expires in December 2022. The Company is in the process of applying for a new edition of BOI.

(2) **Mr. Sutas Khancharoensuk**, Shareholder attending in person, raised questions as follows:

(2.1) What is the company's policy on utilizing existing funds in the future?

Mr. Min Intanate, Director and Executive Chairman answered the question:

First, currently the world is entering Big Data Analytics; thus, AI BOL is eyeing business opportunities by using Knowhow to develop customer Engines and expanding into a business, which considered as one of the Company's investments.

Second, The company has sufficient cash to invest in large scale Projects in the future. But in order to protect against lost business opportunities, BOL may borrow money to open channels and prepare for future negotiations with agencies of BOL for various projects. in purchasing information for further development of the company.

(2.2) The Company has presented complete information in the documents. , but details are not included in the slide presentation to match the documents. I suggest to include such information in the slide presentation.

The Chairman expressed gratitude for the advice and will take it into consideration.

Resolution of the meeting: The meeting unanimously resolved to approve to allocate additional net profits as legal reserves and dividend payment derived from operating results for the year ended 31 December 2022 and schedule the record date for Shareholder’s right to receive dividend.

Approved	636,096,917	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 5 To consider and approve the appointment of new directors replacing those retired by rotation

The Chairman assigned Mr. Anant Tangtatswas, the Chairman of the Nomination and Remuneration Committee, to clarify the following details.

Mr. Anant Tangtatswas, the Chairman of the Nomination and Remuneration Committee, informed the meeting that in order to comply with Article 18 of the Company’s Articles of Association, at every Annual General Meeting, at least one-third (1/3) or the closest number to one-third of the number of directors shall vacate offices. In this year, there are 4 directors who shall be retired by rotation as following:

1. Mr. Min Intanate Director & Executive Chairman
2. Ms. Chamaiporn Apikulvanich Director
3. Ms. Manida Zimmerman Independent Director, Audit Committee Member
Nomination and Remuneration Committee Member
4. Mr. Erick Hamburger Barraza Director

The nomination process was operated by the Nomination and Remuneration Committee, except for the related directors, has considered the qualifications of directors as prescribed in the relevant laws, the Company’s Articles of Association, and the Director and Executive Nomination Policy as defined in the Company’s Corporate Governance Policy. The committee was of the opinion that all 4 directors those retired by rotation are fully qualified under the Public Limited Companies Act B.E. 2535 (1992). Be a person with a transparent work history. Their knowledge, abilities, and business experience related to the Company operations can be used to improve the greater operational efficiency and beneficial for the Company.

In addition, the Nomination and Remuneration Committee has considered and deemed that Ms. Manida Zimmerman Independent Director, though if re-elected would have been a tenure of over 9 years, has been transparent in giving impartial advice while bringing relevant knowledge, experience, and expertise which greatly benefits the Company. She also meets the qualifications for being independent director and audit committee member as specified by the Securities and Exchange Commission.

5.2 Ms. Chamaiporn Apikulvanich

Approved by	634,729,417	votes	Percentage of	99.7850
Disapproved by	1,367,500	votes	Percentage of	0.2150
Abstained by	0	votes	Percentage of	0.0000
Voided ballots	0	votes	Percentage of	0.0000

5.3 Ms. Manida Zimmerman

Approved by	613,739,717	votes	Percentage of	96.4853
Disapproved by	19,357,200	votes	Percentage of	3.0431
Abstained by	3,000,000	votes	Percentage of	0.4716
Voided ballots	0	votes	Percentage of	0.0000

5.4 Mr. Erick Hamburger Barraza

Approved by	634,729,417	votes	Percentage of	99.7850
Disapproved by	1,367,500	votes	Percentage of	0.2150
Abstained by	0	votes	Percentage of	0.0000
Voided ballots	0	votes	Percentage of	0.0000

Agenda 6 To consider and approve Directors' remuneration

The Chairman assigned Mr. Anant Tangtatswas, the Chairman of the Nomination and Remuneration Committee, to clarify the following details.

The Chairman of the Nomination and Remuneration Committee explained that the Company's remuneration policy has been clearly and transparently set to be comparable to the general practice in the same industry and is appealing enough to attract and retain qualified directors. The Nomination and Remuneration Committee (NRC) has considered and proposed remuneration policies to the Board of Directors prior to the further approval from the shareholders.

The Nomination and Remuneration Committee has determined the duties and responsibilities of the Board of Directors and their work in accordance with the remuneration criteria and procedure from the Company's operating results for the year ended 31 December 2022 as follows:

The Company's operating results (Consolidated)	Unit: Baht		Increase (Decrease) %
	For the year 2021	For the year 2022	
Total revenue	650,485,223	699,168,382	7.5
Net profit	233,210,657	270,693,413	16.1

The Company's operating results (Separate)	Unit: Baht		Increase (Decrease) %
	For the year 2021 (Annual)	For the year 2022 (Annual)	
Total revenue	576,187,341	608,589,215	5.6
Net profit	225,614,780	258,139,129	14.4

6.1 The Chairman of the Nomination and Remuneration Committee proposed to the meeting participants to consider and approve bonus payment to Chairman of the Board, Executive Chairman and the Board of Directors for the year ended 31 December 2022 as per the details below:

No.	Name	Position	Year 2021 (Baht)	Year 2022 (Baht)
1	Mr. Banyong Limprayoonwong	Independent Director and Chairman of the Board	600,000	600,000
2	Mr. Min Intanate	Director and Executive Chairman	600,000	600,000
3	Mr. Prayoon Rattanachaiyanont	Director	240,000	240,000
4	Mr. Anant Tangtatswas	Independent Director, Vice Chairman, Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee, Chairman of Corporate Governance and Sustainability Committee	240,000	240,000
5	Ms. Manida Zimmerman	Independent director, Member of Audit Committee, Member of Nomination and Remuneration Committee	240,000	240,000
6	Ms. Suteera Sripaibulya	Independent director, Member of Audit Committee, Member of Nomination and Remuneration Committee	240,000	240,000

No.	Name	Position	Year 2021 (Baht)	Year 2022 (Baht)
7	Asst.Prof.Dr. Karndee Leopairote	Independent director, Member of Audit Committee, Member of Nomination and Remuneration Committee	240,000	240,000
Total			2,400,000	2,400,000

Ms. Chamaiporn Apikulvanich, Mr. Chaiyaporn Kiatnuntavimon, Mr. Erick Hamburger Barraza, and Ms. Mina Intanate have offered to waive their bonus as Directors.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

Mr. Sakchai Sakulrimontri, Shareholder attending in person, Suggested that the increase or decrease of the director's bonus should be in line with the Company performance.

The chairman expressed gratitude for the advice.

Resolution of the meeting: The meeting participants resolved by the majority votes of more than 2 in 3 to approve bonus payment to Chairman of the Board, Executive Chairman and the Board of Directors for the year ended 31 December 2022 as detailed mentioned above.

Approved by	576,023,617	votes	Percentage of	90.5560
Disapproved by	0	votes	Percentage of	0.0000
Abstained by	0	votes	Percentage of	0.0000
No rights to vote	60,073,300	votes	Percentage of	9.4440
Voided ballots	0	votes	Percentage of	0.0000

In this regard, the shareholders who were present at the meeting, but were not entitled to vote on this matter (bonus payment) had a total of 60,073,300 shares.

6.2 The Chairman of the Nomination and Remuneration Committee also proposed for the meeting participants to consider the director's remuneration for the year 2023 as per the following details:

No.	Name	Position	Year 2022 (Baht/month)	Year 2023 (Baht/month)
1	Mr. Banyong Limprayoonwong	Independent Director and Chairman of the Board	346,420	363,741
2	Mr. Min Intanate	Director and Executive Chairman	345,278	362,542

No.	Name	Position	Year 2022 (Baht/month)	Year 2023 (Baht/month)
3	Mr. Prayoon Rattanachaiyanont	Director	25,000	25,000
4	Mr. Anant Tangtatswas	Independent Director	25,000	25,000
		Chairman of Audit Committee	58,500	58,500
5	Ms. Manida Zimmerman	Independent Director	25,000	25,000
		Audit Committee	25,000	25,000
6	Ms. Suteera Sripaibulya	Independent Director	25,000	25,000
		Audit Committee	25,000	25,000
7	Asst.Prof.Dr. Karndee Leopairote	Independent Director	25,000	25,000
		Audit Committee	25,000	25,000

In this regard:

- (1) Ms. Chamaiporn Apikulvanich, Mr. Chaiyaporn Kiatnuntavimon, Ms. Mina Intanate and Mr. Erick Hamburger Barraza have offered to waive their directors' remuneration.
- (2) The Nomination and Remuneration Committee and the Corporate Governance and Sustainability Committee do not receive monthly remuneration but will receive the following meeting allowances (per attendance).

The meeting allowance (only for the meeting attendee)

Board of Directors	5,000 Baht
Nomination and Remuneration Committee	5,000 Baht
Corporate Governance and Sustainability Committee	5,000 Baht

In this regard:

- (1) Mr. Erick Hamburger Barraza has offered to waive his meeting allowance.
- (2) Mr. Chaiyaporn Kiatnuntavimon and Ms. Mina Intanate have offered to waive their meeting allowance as part of the Corporate Governance and Sustainability Committee.
- (3) No other benefits granted to the directors.

The remuneration of directors has been considered by the Nomination and Remuneration Committee by determining the duties and responsibilities of the directors in accordance with the criteria for consideration as details in 56-1 One Report for annual 2022, page 112 – 113.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

Mr. Sakchai Sakulrimontri, Shareholder attending in person, raised a question as follows: Why did some directors waive the directors' remuneration?

Mr. Min Intanate, Director and Executive Chairman answered the question: These particular Directors receive remuneration as permanent employees of the Company, therefore waiving their right to receive remuneration as directors.

Resolution of the meeting: The meeting resolved by the majority votes of more than 2 in 3 to approve the remuneration of the directors (monthly compensation) for the year 2023 as mentioned above.

Approved by	576,023,617	votes	Percentage of	90.5560
Disapproved by	0	votes	Percentage of	0.0000
Abstained by	0	votes	Percentage of	0.0000
No rights to vote	60,073,300	votes	Percentage of	9.4440
Voided ballots	0	votes	Percentage of	0.0000

For this matter, the shareholders who were present at the meeting, but were not entitled to vote on the remuneration of the directors (monthly compensation) had a total of 60,073,300 shares.

Agenda 7 To consider and approve the appointment of the Company's auditor and determine the audit fees for the year 2023

The Chairman assigned Mr. Anant Tangtatswas, Chairman of the Audit Committee, to clarify the following details.

Mr. Anant Tangtatswas, Chairman of the Audit Committee, informed the meeting that the Audit Committee has considered the audit fee and the related qualifications to ensure that the EY Office Co., Ltd. is an experienced and well-known audit office that is generally recognized and has no qualifications in conflict with the rules of the Stock Exchange of Thailand.

The Audit Committee therefore proposed to the Board of Directors for further approval from the AGM to consider and approve the auditor fees and the appointment of auditors for the year 2023 as follows:

Item	EY Office Limited		Increase (Decrease)
	2022	2023	%
Audit fee	1,100,000	1,100,000	-
Others*	240,000	240,000	-
Total	1,340,000	1,340,000	-

Remarks:

- *Others include audit fees for BOI and Annual Report review
- Audit fees are excluded from other incurred expenses.

The list of auditors are as follows:

No.	Name	CPA Registration Number	Duration of nominated as the auditor for the Company	Duration of CPA
1	Mrs. Sarinda Hirunprasurtwutti	4799	7 Years (2016-2022)	-
2	Ms. Siriwan Suratepin	4604	-	-
3	Mr. Samran Taengcham	8021	-	-

Apart from that, EY Office Co., Ltd is also the auditor of the Company's subsidiaries; D&B (Thailand) Co., Ltd. and BOL Digital Co., Ltd.

In this regard, EY Office Co., Ltd and its certified auditors appointed as the auditors of the Company and its subsidiaries, have no relationship or interest with the Company, the subsidiaries, the executives, the major shareholders or related persons in a manner that may have an impact on performing duties independently.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

Mr. Sakchai Sakulrimontri, Shareholder attending in person, suggested that the Company negotiates the increased audit fee.

Mr. Min Intanate, Director and Executive Chairman answered the question: In 2023 the Audit fee is equal to year 2022. However, the recommendation is received for consideration.

Resolution of the meeting: The meeting unanimously resolved to approve the appointment of the Company's auditors and audit fees for the year 2023 as proposed.

Approved	636,096,917	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 8 To consider and approve the amendment of the company's regulation.

The Chairman assigned The Company Secretary to clarify the following details.

The amendment of the Public Limited Companies Act B.E. 2535 (No. 4) has been promulgated to be up-to-date and in line with the current technology by stipulating that public limited companies can use electronic methods in board meetings and shareholders' meetings, delivery of letters or documents as well as granting proxies in shareholders' meetings to reduce the burden and facilitate the business operations of public limited companies and the public. The company has therefore amended the regulations to be in line with the Public Limited Companies Act B.E. 2535 (No. 4),

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

(1) Mr. Archawa Thaluang, Shareholder attending in person, raised a question as follows:
Will holding E-AGM 100% save more costs than holding by Hybrid method?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: Meeting by E-AGM 100% will save more costs than by Hybrid. But in actuality, meeting by E-AGM 100% may be difficult for BOL because most of the shareholders would like to attend the meeting at the company in person to meet the directors and executives. In the future the suitability may be considered further.

The Chairman answered the question in addition, assuring that the Company will try to facilitate the shareholders as much as possible. Amendments to the regulations this time are to comply with the new law.

(2) Mr. Sakchai Sakulrimontri, Shareholder attending in person, raised a question as follows: Does meeting by E-AGM also cover directors who live in foreign countries?

Mr. Saravut Krailadsiri, Legal advisor answered the question: The Public Limited Companies Act B.E. 2535 (No. 4) has to the objective is to increase channels for organizing electronic meetings, which covers both domestic and internationally based directors.

Resolution of the meeting: The meeting resolved by the majority votes of more than 3 in 4 to approve the amendment of the company's regulation as mentioned above.

Approved	618,150,817	Votes	Percentage of	97.1787
Disapproved	17,946,100	Votes	Percentage of	2.8213
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 9 To consider and approve the amendment of the Memorandum of Association clause 3 (company's objectives)

The Chairman assigned The Company Secretary, to clarify the following details.

Since the company has a policy to expand the business further, the meeting quorum was proposed to consider amending the objectives of the company to support the company's future business by increasing 3 items in the objectives of the company, which are items 28 - 30 as follows:

(28) Provide authentication services, authentication issuance and management for authentication service; digital authentication and authentication data exchange service that is a network or system for linking and exchanging information about digital authentication.

(29) Provide digital identity verification and authentication services in the form of development, consultancy, knowledge service and cooperate with various agencies to disseminate accurate and easily understood information and incentivize the use thereof to create public engagement.

(30) Providing intermediaries for digital verification and authentication and conducting other necessary and relevant business activities to support the digital identity Authentication System.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

Mr. Sakchai Sakulsrimontri, Shareholder attending in person, raised a question as follows: Will adding the objectives of the Company about identity verification support any business that the company will invest?

Mr. Min Intanate, Director and Executive Chairman answered the question: Current identity verification systems are widely used in many businesses. BOL is business about corporate information. In the future, BOL will provide identity verification services; identification of the juristic person such as checking the information of the authorized director, and authorization. The addition of such objectives supports the Company's business expansion.

Resolution of the meeting:The meeting resolved by the majority votes to approve the amendment of the Memorandum of Association clause 3 (company's objectives) as mentioned above.

Approved	636,096,917	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 10 To consider any other matters (if any)

The Chairman gave shareholders an opportunity to ask questions and express their opinions and the following questions and opinions were expressed:

(1) **Mr. Sutas Khancharoensuk**, Shareholder attending in person, raised a question as follows: BOL has Strategic Partners as large shareholders. How has information been shared that is useful to each other?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: Currently negotiations are underway but no essential factors about conducting business. There has been some technology product exchange. CTOS has invested in many countries but no country has a solution yet for which BOL shares data of the Model of BOL to implement, which is a more broad picture.

(2) **Mr. Therdsak Wangsate**, Shareholder attending in person, raised questions as follows:

(2.1) What is the response to the recently launched TPX, and what is the expectation of future revenue?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: TPX is a collaboration with the Revenue Department. The original model was unclear in regard to format. It is now a much more clear business model, and the service will be in the format of a report. There are approximately 20,000 companies that are subject to submit TPX reports to the Revenue Department. Current testing of the system indicates that the purchase of reports may be proceeded through the Big4 auditing offices or purchased directly on by the company itself. Buying reports has not yet reached 20,000 companies. In the future, income will grow gradually.

(2.2) Will chat GPT or AI be a risk to business or a business opportunity?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: The Company has not studied Chat GPT very thoroughly. But preliminary studies and discussions have indicated that it may be developed as a function in Corpus X system for customers to ask questions and assist in analytics.

Mr. Min Intanate, Director and Executive Chairman, answered the question in addition: Currently Chat GPT is being widely discussed. But the limitations of Chat GPT is that it can only analyze information that has been mentioned in the past, it cannot analyse future events. At present BOL is developing projects with information from multiple sources. In the future, such information service may be further developed in a like format to Chat GPT and.

(3) **Mr. Sutas Khancharoensuk**, Shareholder attending in person, raised questions as follows:

(3.1) Does BOL have companies that are competitors that operate in the same business?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: Companies operating similar businesses to BOL is Creden Asia Company Limited which BOL has invested. Creden Asia Company Limited is a start-up with data sales that are transactional in nature. Income from selling information is not very high. In terms of BOL competition, there is no concern, because we have products that thoroughly support the use of various types of customers.

(3.2) How did BOL invest in foreign countries?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: Currently Vietnam is in an adjustment period from the domestic economic crisis, which causes the financial sector to experience quite a lot of modifications. Vietnam must start business from small scale due to Local Market and information is largely free. There is no systematic management of databases, so it will take time to enact changes. There are currently no changes affecting BOL.

(4) **Mr. Chalermdech Leewanchaoen**, Shareholder attending in person, had a suggestion: Due to the business BOL being somewhat complicated to understand, I propose an Opportunity Day to provide information to investors.

The chairman expressed gratitude for the advice.

The meeting adjourned at 4.00 pm.

(Signed by) - *Banyong Limprayoonwong* - Chairman of the meeting
(Mr. Banyong Limprayoonwong)
Chairman of Board of Directors

(Signed by) - *Mina Intanate* - Company Secretary
(Ms. Mina Intanate)
Director and Chief Operating Officer

(Signed by) - *Supachaya Pansaeng* - Recorded the minutes of the meeting
(Ms. Supachaya Pansaeng)
Assistant Company Secretary