

Business Online Public Company Limited
and its subsidiary
Report and interim financial statements
For the three-month and six-month periods ended
30 June 2016



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Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Business Online Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Business Online Public Company Limited and its subsidiary as at 30 June 2016, the related consolidated statement of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Business Online Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Sarinda Hirunprasurtwutti

Sarinda Hirunprasurtwutti
Certified Public Accountant (Thailand) No. 4799

EY Office Limited
Bangkok: 9 August 2016

Business Online Public Company Limited and its subsidiary

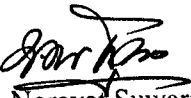
Statements of financial position

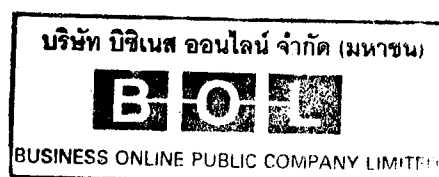
As at 30 June 2016


(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 June 2016	31 December 2015	30 June 2016	31 December 2015
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	4	51,139	25,779	38,659	25,107
Short-term investments	5	40,426	60,045	40,426	60,045
Trade and other receivables	6	46,073	80,848	45,060	74,264
Accrued income		147,361	127,740	146,779	130,410
Other current assets		34,948	32,813	33,930	32,804
Total current assets		319,947	327,225	304,854	322,630
Non-current assets					
Restricted bank deposits	7	17,200	17,200	17,200	17,200
Investments in subsidiary	8	-	-	1,000	1,000
Investment in associated company	9	31,309	31,266	30,000	30,000
Other long-term investments	10	80,805	80,805	80,805	80,805
Building improvement and equipment	11	16,761	21,569	16,592	21,569
Intangible assets	12	49,232	52,486	49,206	52,447
Deferred tax assets		6,388	6,353	6,319	6,284
Other non-current assets		1,820	1,798	1,742	1,798
Total non-current assets		203,515	211,477	202,864	211,103
Total assets		523,462	538,702	507,718	533,733

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

Business Online Public Company Limited and its subsidiary

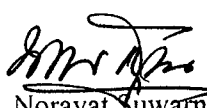
Statements of financial position (continued)

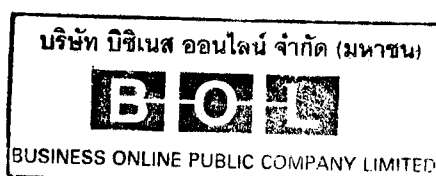
As at 30 June 2016


(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2016	31 December 2015	30 June 2016	31 December 2015
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	13	44,722	44,787	40,343	40,925
Income tax payable		3,480	382	2,635	382
Other current liabilities					
Unearned revenue		75,983	72,157	71,150	71,721
Information utilisation fee payable		8,111	25,000	8,111	25,000
Dividend payable		300	253	300	253
Others		10,306	13,277	9,804	13,252
Total current liabilities		142,902	155,856	132,343	151,533
Non-current liabilities					
Provision for long-term employee benefits		9,655	9,002	9,655	9,002
Total non-current liabilities		9,655	9,002	9,655	9,002
Total liabilities		152,557	164,858	141,998	160,535

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwan)
Director




(Ms. Chamaiporn Apikulvanich)
Director

Business Online Public Company Limited and its subsidiary

Statements of financial position (continued)

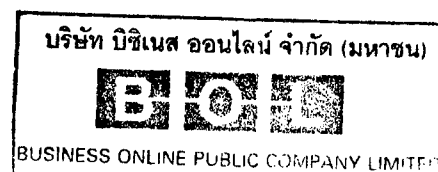
As at 30 June 2016


(Unit: Thousand Baht)


	Note	Consolidated financial statements		Separate financial statements	
		30 June 2016	31 December 2015	30 June 2016	31 December 2015
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital	14				
Registered					
826,000,000 ordinary shares of Baht 0.10 each		82,600	82,600	82,600	82,600
Issued and fully paid up					
795,229,750 ordinary shares of Baht 0.10 each					
(31 December 2015: 793,993,250 ordinary shares of Baht 0.10 each)		79,523	79,399	79,523	79,399
Share premium		91,096	88,868	91,096	88,868
Capital reserve for share-based payment transactions		5,127	4,276	5,127	4,276
Retained earnings					
Appropriated - statutory reserve		8,260	8,260	8,260	8,260
Unappropriated		186,899	193,041	181,714	192,395
Equity attributable to owners of the Company		370,905	373,844	365,720	373,198
Non-controlling interests of the subsidiary		-	-	-	-
Total shareholders' equity		370,905	373,844	365,720	373,198
Total liabilities and shareholders' equity		523,462	538,702	507,718	533,733

The accompanying notes are an integral part of the financial statements.

Directors




(Mr. Noravat Suwarn)
Director


(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

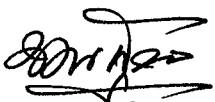
Statements of comprehensive income

For the three-month period ended 30 June 2016


(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2016	2015	2016	2015
Profit or loss:					
Revenues					
Service income	15	91,897	75,689	78,133	75,689
Other income		10,956	9,634	10,976	9,633
Total revenues		102,853	85,323	89,109	85,322
Expenses					
Costs of services		42,100	36,552	35,392	36,552
Administrative expenses		32,659	24,616	30,210	24,676
Total expenses		74,759	61,168	65,602	61,228
Profit before share of profit from investment in associate, finance cost and income tax expenses					
Share of profit (loss) from investment in associate		(29)	70	-	-
Profit before finance cost and income tax expenses					
Finance cost		-	(134)	-	(134)
Profit before income tax expenses		28,065	24,091	23,507	23,960
Income tax expenses	16	(3,528)	(2,148)	(2,394)	(2,148)
Profit for the period		24,537	21,943	21,113	21,812
Other comprehensive income for the period					
Total comprehensive income for the period		24,537	21,943	21,113	21,812

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwana)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary


Statement of comprehensive income (continued)

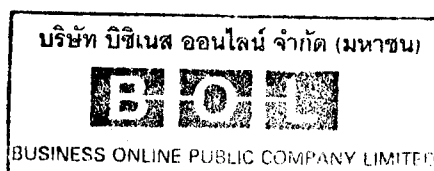
For the three-month period ended 30 June 2016


(Unit: Thousand Baht except earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Profit attributable to:					
Equity holders of the Company		24,537	21,943	<u>21,113</u>	<u>21,812</u>
Non-controlling interests of the subsidiary		<u>-</u>	<u>-</u>		
		<u>24,537</u>	<u>21,943</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		24,537	21,943	<u>21,113</u>	<u>21,812</u>
Non-controlling interests of the subsidiary		<u>-</u>	<u>-</u>		
		<u>24,537</u>	<u>21,943</u>		
Earnings per share (Baht)	18				
Basic earnings per share					
Profit attributable to equity holders					
of the Company		<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>794,333</u>	<u>789,101</u>	<u>794,333</u>	<u>789,101</u>
Diluted earnings per share					
Profit attributable to equity holders of the Company		<u>0.03</u>	<u>0.03</u>	<u>0.03</u>	<u>0.03</u>
Weighted average number of					
ordinary shares (Thousand shares)		<u>796,155</u>	<u>794,195</u>	<u>796,155</u>	<u>794,195</u>

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary


Statement of comprehensive income (continued)

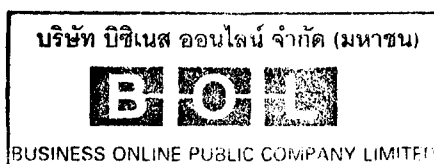
For the six-month period ended 30 June 2016


(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2016	2015	2016	2015
Profit or loss:					
Revenues					
Service income	15	194,215	166,240	171,219	166,240
Other income		11,104	9,767	11,039	9,766
Total revenues		205,319	176,007	182,258	176,006
Expenses					
Costs of services		92,262	80,765	78,620	80,765
Administrative expenses		64,531	52,478	60,742	52,519
Total expenses		156,793	133,243	139,362	133,284
Profit before share of profit from investment in associate, finance cost and income tax expenses					
Share of profit from investment in associate	9	43	129	-	-
Profit before finance cost and income tax expenses					
Finance cost		-	(505)	-	(505)
Profit before income tax expenses		48,569	42,388	42,896	42,217
Income tax expenses	16	(7,071)	(5,439)	(5,937)	(5,439)
Profit for the period		41,498	36,949	36,959	36,778
Other comprehensive income:					
Actuarial loss		-	(805)	-	(805)
Less: Income tax effect	16	-	161	-	161
Other comprehensive income for the period		-	(644)	-	(644)
Total comprehensive income for the period		41,498	36,305	36,959	36,134

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

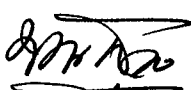
Statement of comprehensive income (continued)

For the six-month period ended 30 June 2016


(Unit: Thousand Baht except earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Profit attributable to:					
Equity holders of the Company		41,498	36,949	<u>36,959</u>	<u>36,778</u>
Non-controlling interests of the subsidiary		<u>-</u>	<u>-</u>		
		<u>41,498</u>	<u>36,949</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		41,498	36,305	<u>36,959</u>	<u>36,134</u>
Non-controlling interests of the subsidiary		<u>-</u>	<u>-</u>		
		<u>41,498</u>	<u>36,305</u>		
Earnings per share (Baht)	18				
Basic earnings per share					
Profit attributable to equity holders of the Company		<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>
Weighted average number of ordinary shares (Thousand shares)		<u>794,163</u>	<u>788,305</u>	<u>794,163</u>	<u>788,305</u>
Diluted earnings per share					
Profit attributable to equity holders of the Company		<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>
Weighted average number of ordinary shares (Thousand shares)		<u>795,322</u>	<u>796,185</u>	<u>795,322</u>	<u>796,185</u>

The accompanying notes are an integral part of the financial statements.


(Mr. Noraval Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary


Statements of changes in shareholders' equity

For the six-month period ended 30 June 2016

(Unit: Thousand Baht)

Consolidated financial statements								
Equity attributable to owner of the Company								
	Issued and paid up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings		Total equity attributable to the owner of the Company	Equity attributable to non-controlling interests of the subsidiary	Total shareholders' equity
Note				Appropriated - Statutory reserve	Unappropriated			
Balance as at 1 January 2015	78,750	77,150	2,297	7,875	172,258	338,330	-	338,330
Profit for the period	-	-	-	-	36,949	36,949	-	36,949
Other comprehensive income for the period	-	-	-	-	(644)	(644)	-	(644)
Total comprehensive income for the period	-	-	-	-	36,305	36,305	-	36,305
Ordinary share issued from excised warrants	540	9,757	(853)	-	-	9,444	-	9,444
Recognition of expenses against capital reserve								
for share-based payment transactions	14	-	-	1,628	-	1,628	-	1,628
Statutory reserve		-	-	-	385	(385)	-	-
Dividend paid	17	-	-	-	(39,375)	(39,375)	-	(39,375)
Balance as at 30 June 2015	79,290	86,907	3,072	8,260	168,803	346,332	-	346,332

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

Business Online Public Company Limited and its subsidiary

(Unaudited but reviewed)

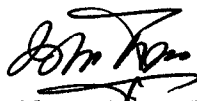
Statements of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2016


(Unit: Thousand Baht)

Consolidated financial statements									
Equity attributable to owner of the Company									
		Issued and paid up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings Appropriated - Statutory reserve Unappropriated		Total equity attributable to the owner of the Company	Equity attributable to non-controlling interests of the subsidiary	Total shareholders' equity
	Note								
Balance as at 1 January 2016		79,399	88,868	4,276	8,260	193,041	373,844	-	373,844
Profit for the period		-	-	-	-	41,498	41,498	-	41,498
Other comprehensive income for the period		-	-	-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	41,498	41,498	-	41,498
Ordinary share issued from excised warrants	14	124	2,228	(188)	-	-	2,164	-	2,164
Recognition of expenses against capital reserve for share-based payment transactions	14	-	-	1,039	-	-	1,039	-	1,039
Dividend paid	17	-	-	-	-	(47,640)	(47,640)	-	(47,640)
Balance as at 30 June 2016		79,523	91,096	5,127	8,260	186,899	370,905	-	370,905

The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

Business Online Public Company Limited and its subsidiary

(Unaudited but reviewed)

Statements of changes in shareholders' equity (continued)

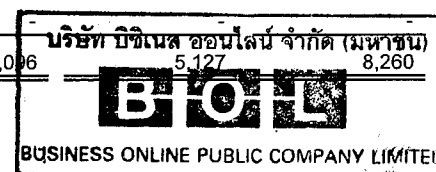
For the six-month period ended 30 June 2016

(Unit: Thousand Baht)

Separate financial statements						
	Issued and paid up share capital		Capital reserve for share-based payment transactions	Retained earnings		Total shareholders' equity
Note	share capital	Share premium		Appropriated - Statutory reserve	Unappropriated	
Balance as at 1 January 2015	78,750	77,150	2,297	7,875	171,246	337,318
Profit for the period	-	-	-	-	36,778	36,778
Other comprehensive income for the period	-	-	-	-	(644)	(644)
Total comprehensive income for the period	-	-	-	-	36,134	36,134
Ordinary share issued from excised warrants	540	9,757	(853)	-	-	9,444
Recognition of expenses against capital reserve for share-based payment transactions	14	-	-	1,628	-	1,628
Statutory reserve	-	-	-	385	(385)	-
Dividend paid	17	-	-	-	(39,375)	(39,375)
Balance as at 30 June 2015	79,290	86,907	3,072	8,260	167,620	345,149
Balance as at 1 January 2016	79,399	88,868	4,276	8,260	192,395	373,198
Profit for the period	-	-	-	-	36,959	36,959
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	36,959	36,959
Ordinary share issued from excised warrants	14	124	2,228	(188)	-	2,164
Recognition of expenses against capital reserve for share-based payment transactions	14	-	-	1,039	-	1,039
Dividend paid	17	-	-	-	(47,640)	(47,640)
Balance as at 30 June 2016	79,523	91,096	5,127	8,260	181,714	365,720

The accompanying notes are an integral part of the financial statements.

(Mr. Noravat Suwan)



(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

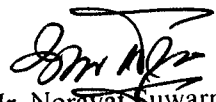
Statement of cash flows

For the six-month period ended 30 June 2016


(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
Cash flows from operating activities				
Profit before tax	48,569	42,388	42,896	42,217
Adjustments to reconcile profit before tax to				
net cash provided by (paid from) operating activities:				
Gain on changes in value of investment	(474)	-	(474)	-
Depreciation and amortisation	11,568	9,231	11,533	9,218
Share of profit from investment in				
associated company	(43)	(129)	-	-
Expenses for share-based payment transactions	1,039	1,628	1,039	1,628
Provision for long-term employee benefits	653	573	653	573
Unrealised loss on exchange	86	113	158	113
Provision for penalty delay	10,722	1,161	10,722	1,161
Gain (loss) on sales/write-off of equipment	62	(1)	62	(1)
Gain on sales of computer software	-	(2)	-	(2)
Dividend income	(10,413)	(9,494)	(10,413)	(9,494)
Reversal allowance for doubtful accounts	-	(1,415)	-	(1,415)
Allowance for impairment loss on investment				
in subsidiary	-	-	-	8
Interest expenses	-	505	-	50
Interest income	(127)	(260)	(122)	(25)
Profit from operating activities before changes				
in operating assets and liabilities	61,642	44,298	56,054	44,32

The accompanying notes are an integral part of the financial statements.


(Mr. Noravut Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

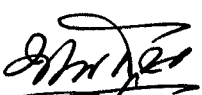
Statement of cash flows (continued)

For the six-month period ended 30 June 2016


(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
Decrease (increase) in operating assets:				
Trade and other receivables	34,730	(10,575)	29,201	(10,575)
Accrued income	(19,621)	44,661	(16,369)	44,661
Other current assets	(2,127)	(5,111)	(1,118)	(5,112)
Other non-current assets	(22)	-	56	-
Increase (decrease) in operating liabilities:				
Trade and other payables	(2,427)	(24,756)	(3,058)	(24,731)
Unearned revenue	3,826	219	(571)	219
Information utilisation fee payable	(16,889)	(7,500)	(16,889)	(7,500)
Other current liabilities	(2,971)	(6,209)	(3,448)	(6,209)
Cash flows from operating activities	56,141	35,027	43,858	35,077
Cash paid for long-term employee benefits	-	(1,106)	-	(1,106)
Cash paid for interest expenses	-	(505)	-	(505)
Cash paid for corporate income tax	(4,008)	(8,977)	(3,719)	(8,977)
Net cash from operating activities	52,133	24,439	40,139	24,489
Cash flows from investing activities				
Cash received from sales of short-term investment	20,093	-	20,093	-
Dividend received	10,413	9,494	10,413	9,494
Cash paid for purchase of building improvement and equipment	(5,957)	(5,590)	(5,766)	(5,590)
Cash received from sales of equipment	99	16	99	16
Cash paid for purchase of computer software	(6,111)	(11,263)	(6,111)	(11,263)
Cash received from sales of computer software	-	2	-	2
Cash received from interest income	119	241	114	240
Net cash from (used in) investing activities	18,656	(7,100)	18,842	(7,101)

The accompanying notes are an integral part of the financial statements.


Mr. Noravat Suwarn
Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Business Online Public Company Limited and its subsidiary

Statement of cash flows (continued)

For the six-month period ended 30 June 2016

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
Cash flows from financing activities				
Cash received from exercised warrants	2,164	9,444	2,164	9,444
Decrease in bill of exchange	-	(40,000)	-	(40,000)
Cash paid for liabilities under finance lease agreement	-	(766)	-	(766)
Dividend paid	(47,593)	(39,343)	(47,593)	(39,343)
Net cash used in financing activities	(45,429)	(70,665)	(45,429)	(70,665)
Net increase (decrease) in cash and cash equivalents	25,360	(53,326)	13,552	(53,277)
Cash and cash equivalents at beginning of period	25,779	64,066	25,107	63,700
Cash and cash equivalents at end of period	51,139	10,740	38,659	10,423

Supplemental cash flow information:

Non-cash related transactions:

Decrease in payable for purchase of building

improvement and equipment	(5,150)	(936)	(5,150)	(936)
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Decrease in payable for purchase of

computer software	(3,251)	(51)	(3,251)	(51)
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Increase in dividend payable	47	500	47	500
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The accompanying notes are an integral part of the financial statements.


(Mr. Noravat Suwarn)

Director




(Ms. Chamaiporn Apikulvanich)
Director

Business Online Public Company Limited and its subsidiary

Notes to interim financial statements

For the three-month and six-month periods ended 30 June 2016

1. General information

1.1 Corporate information

Business Online Public Company Limited ("The Company") is a public company incorporated and domiciled in Thailand. Its major shareholders are Advanced Research Group Co., Ltd., which was incorporated in Thailand, and Keppel Communications Pte. Ltd., which was incorporated in Singapore. Its principal activity is service provider and developer of local and global financial information system and as an online and offline business information service provider as well as consulting service and database management. The registered office of the Company is at 900/8-10 SVOA Tower, Rama III Road, Kwang Bangpongpan, Khet Yannawa, Bangkok.

1.2 Basis for the preparation of interim financial statements

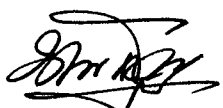
These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2015) Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

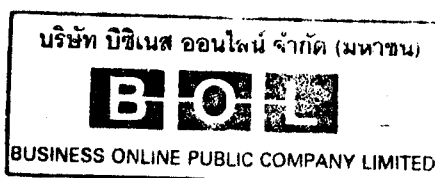
The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.


The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

The interim consolidated financial statements included the financial statements of Business Online Public Company Limited and its subsidiary and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2015. There have been no changes in the composition of its subsidiary during the period.


(Mr. Noravat Suwan)
Director




(Ms. Chamaiporn Apikulvanich)
Director

1.4 New financial reporting standards

During the period, the Company has adopted the revised and new financial reporting standards and accounting treatment guidance issued by the Federation of Accounting Professions which become effective for fiscal years beginning on or after 1 January 2016. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company's financial statements.

2. Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2015.

3. Related party transactions

During the periods, the Company and its subsidiary had significant business transactions with its related parties. Such transactions were concluded on commercial terms and bases agreed upon between the Company and those related parties and were in ordinary course of business. The significant transactions are summarised below.


(Unit: Thousand Baht)

For the three-month periods ended 30 June					Pricing policy
Consolidated		Separate			
financial statements		financial statements			
2016	2015	2016	2015		
<u>Transaction with subsidiary</u>					
(eliminated from the consolidated financial statements)					
Services income	-	-	1,300	-	Market price, Mutually agreed prices as stipulated in the agreements
Cost of project	-	-	446	-	Market price, Mutually agreed prices as stipulated in the agreements
<u>Transaction with related parties</u>					
Service income	6,101	5,665	6,101	5,665	Market price, Cost plus margin, Mutually agreed prices as stipulated in the agreements
Service fee expenses	1,662	2,745	1,662	2,825	Market price, Mutually agreed prices as stipulated in the agreements
Cost of project	2,519	529	2,519	529	Market price, Mutually agreed prices as stipulated in the agreements


(Mr. Norava Suwarn)

Director




(Ms. Chamaiporn Apikulvanich)

Director

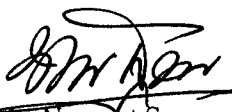
(Unaudited but reviewed)

(Unit: Thousand Baht)

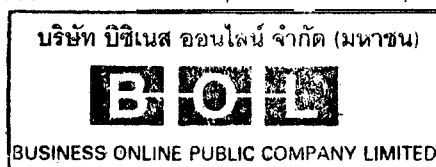
	For the six-month periods ended 30 June				Pricing policy
	Consolidated		Separate		
	financial statements		financial statements		
	2016	2015	2016	2015	
<u>Transaction with subsidiary</u>					
(eliminated from the consolidated financial statements)					
Service income	-	-	5,570	-	Market price, Mutually agreed prices as stipulated in the agreements
Cost of project	-	-	891	-	Market price, Mutually agreed prices as stipulated in the agreements
<u>Transaction with related parties</u>					
Service income	11,150	11,557	11,150	11,557	Market price, Cost plus margin, Mutually agreed prices as stipulated in the agreements
Service fee expenses	3,674	5,559	3,674	5,639	Market price, Mutually agreed prices as stipulated in the agreements
Cost of project	6,527	1,596	6,527	1,596	Market price, Mutually agreed prices as stipulated in the agreements


As at 30 June 2016 and 31 December 2015, the outstanding balances between the Company and its related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015
Trade and other receivables - related parties (Note 6)				
Subsidiary	-	-	8,148	-
Related companies (Common shareholders and/or directors)	1,609	6,566	1,609	6,566
Total trade and other receivables - related parties	1,609	6,566	9,757	6,566
Accrued income - related parties				
Subsidiary	-	-	-	2,710
Related companies (Common shareholders and directors)	1,489	1,468	1,489	1,468
Total accrued income - related parties	1,489	1,468	1,489	4,178


(Mr. Noravat Suwan)

Director




(Ms. Chamaiporn Apikulvanich)

Director

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015
Trade and other payables - related parties				
(Note 13)				
Parent company	1,722	1,088	1,722	1,088
Subsidiary	-	-	890	-
Related companies (Common shareholders and/or directors)	374	4,761	374	4,758
Total trade and other payables - related parties	2,096	5,849	2,986	5,846

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2016 and 2015, the Company and its subsidiary had employee benefit expenses of their directors and management as below.

(Unit: Thousand Baht)


	Consolidated/Separate financial statements			
	For the three-month		For the six-month	
	periods ended 30 June		periods ended 30 June	
	2016	2015	2016	2015
Short-term employee benefits	5,038	4,919	9,991	9,885
Post-employment benefits	66	62	133	124
Share based payment	224	355	448	687
Total	5,328	5,336	10,572	10,696

4. Cash and cash equivalents

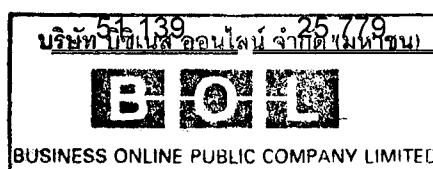
The outstanding balances as at 30 June 2016 and 31 December 2015 are as follows:


(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015
Cash	133	112	113	112
Bank deposits	51,006	25,667	38,546	24,995
Total	51,139	25,779	38,659	25,107


(Mr. Noravat Suwarn)

Director




(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

As at 30 June 2016, bank deposits carried interests between 0.10 and 1.00 percent per annum (31 December 2015: between 0.10 and 0.80 percent per annum).

5. Short-term investments

As at 30 June 2016 and 31 December 2015, the Company had short-term investments in trading securities which are summarised below.

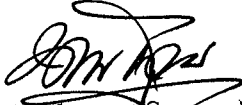
(Unit: Thousand Baht)

	Consolidated/Separate financial statements			
	30 June 2016		31 December 2015	
	Cost	Fair value	Cost	Fair value
Short-term investments in Fixed Income Fund	40,000	40,426	60,000	60,045
Add: Gain on change in value	426		45	
Total short-term investments in trading securities	40,426		60,045	


Movements in short-term investments in trading securities for the six-month period ended 30 June 2016 are summarised below.

(Unit: Thousand Baht)

	Consolidated/ Separate financial statements
Balance as at 31 December 2015	60,045
Sales during the period - at cost	
Proceeds from sales	(20,093)
Gain on sales	93
Total	(20,000)
Add: Gain on change in value	381
Balance as at 30 June 2016	40,426


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

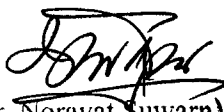
(Unaudited but reviewed)

6. Trade and other receivables


	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2016	2015	2016	2015
<u>Trade accounts receivable - related parties</u>				
Aged on the basis of due dates				
Not yet due	1,609	3,606	1,609	3,606
Past due				
Up to 3 months	-	2,960	1,070	2,960
3 - 6 months	-	-	6,936	-
Total	1,609	6,566	9,615	6,566
<u>Trade accounts receivable - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	41,961	52,185	32,936	45,601
Past due				
Up to 3 months	2,492	16,768	2,356	16,768
3 - 6 months	11	-	11	-
6 - 12 months	-	5,329	-	5,329
Total	44,464	74,282	35,303	67,698
Total trade accounts receivable	46,073	80,848	44,918	74,264
<u>Other receivables</u>				
Other receivables - related parties	-	-	142	-
Total	-	-	142	-
Total trade and other receivables	46,073	80,848	45,060	74,264

7. Restricted banks deposits

As at 30 June 2016, the Company pledged fixed deposits at banks approximately Baht 17.2 million (31 December 2015: Baht 17.2 million) with three banks to secure bank overdrafts and letter of guarantees issued by the banks on behalf of the Company in respect of the purchase of goods and services as required in the ordinary course of business of the Company.


Mr. Noravat Suwarn
Director




(Ms. Chamaiporn Apikunvanich)
Director

(Unaudited but reviewed)

8. Investment in subsidiary

Details of investment in subsidiary as presented in separate financial statements are as follows:

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost	
	30 June	31 December	30 June	31 December	30 June	31 December
	2016	2015	2016	2015	2016	2015
			(%)	(%)		
D&B (Thailand) Co., Ltd.	1,000	1,000	99.99	99.99	1,000	1,000


9. Investment in associated company

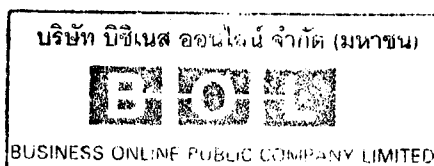
(Unit: Thousand Baht)


Company's name	Nature of business	Country of incorporation	Percentage of shareholding		Consolidated financial statements		Separate financial statements	
			Carrying amount based on equity method				Cost method	
			30 June	31 December	30 June	31 December	30 June	31 December
			2016	2015	2016	2015	2016	2015
			(%)	(%)				
Abiks Development Co., Ltd.	Property Development	Thai	20	20	31,309	31,266	30,000	30,000

(Unit: Thousand Baht)

Company's name	Consolidated financial statements		Separate financial statements	
	Share of profit from investment in associated company for the six-month periods ended		Dividend received during the six-month periods ended	
	30 June		30 June	
	2016	2015	2016	2015
Abiks Development Co., Ltd.	43	129	-	-


(Mr. Noravut Suwan)
Director




(Ms. Chamaiporn Apikulvanich)
Director

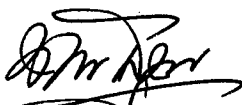
10. Other long-term investments

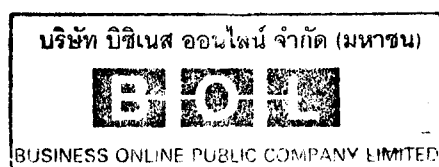
Consolidated/Separate financial statements									
Company's name	Nature of business	Type of relation	Paid up share capital		Shareholding percentage		Cost value		Dividend received during the six-month periods ended 30 June
			30 June 2016	31 December 2015	30 June 2016	31 December 2015	30 June 2016	31 December 2015	
			(Thousand Baht)	(Thousand Baht)	(%)	(%)	(Thousand Baht)	(Thousand Baht)	
National Credit Bureau Co., Ltd.	Credit information provider	Direct holding	250,000	250,000	12.25	12.25	27,864	27,864	10,413
Ecart Studio Co., Ltd.	Designing, developing, consulting for Web-Based Applications	Direct holding	11,765	11,765	15.00	15.00	52,941	52,941	-
							80,805	80,805	10,413
									9,494


11. Building improvement and equipment

(Unit: Thousand Baht)

Consolidated financial statements						
For the six-month period ended 30 June 2016						
	Building improvement	Office equipment	Computer and equipment	Vehicle	Assets under installation	Total
Cost						
31 December 2015	20,376	10,312	98,548	14,077	2,626	145,939
Additions	-	229	578	-	-	807
Disposals/write-off	-	(57)	(134)	-	(92)	(283)
Transfer in (out)	-	-	2,534	-	(2,534)	-
30 June 2016	20,376	10,484	101,526	14,077	-	146,463
Accumulated depreciation						
31 December 2015	18,458	8,297	86,537	11,078	-	124,370
Depreciation for the period	478	402	3,543	1,031	-	5,454
Depreciation on disposals/write-off	-	(37)	(85)	-	-	(122)
30 June 2016	18,936	8,662	89,995	12,109	-	129,702
Net book value						
31 December 2015	1,918	2,015	12,011	2,999	2,626	21,569
30 June 2016	1,440	1,822	11,531	1,968	-	16,761
Depreciation						
For the period ended 30 June 2015						5,984
(Baht 4.1 million included in services cost, and the balance in administrative expenses)						
For the period ended 30 June 2016						5,454
(Baht 3.5 million included in services cost, and the balance in administrative expenses)						


 (Mr. Noraval Suwarn)
 Director




 (Ms. Chamaiporn Apikulvanich)
 Director

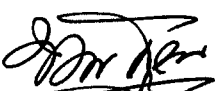
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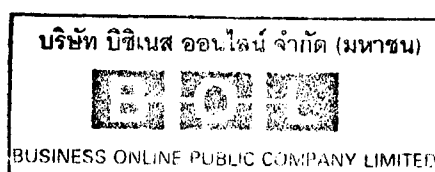
(Unit: Thousand Baht)


Consolidated financial statements

For the six-month period ended 30 June 2015

	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost					
31 December 2014	20,273	10,621	94,708	14,077	139,679
Additions	-	727	3,927	-	4,654
Disposals	-	(1,058)	(3,352)	-	(4,410)
30 June 2015	20,273	10,290	95,283	14,077	139,923
Accumulated depreciation					
31 December 2014	17,507	8,610	83,538	9,007	118,662
Depreciation for the period	466	356	4,135	1,027	5,984
Accumulated depreciation on disposals	-	(1,057)	(3,338)	-	(4,395)
30 June 2015	17,973	7,909	84,335	10,034	120,251
Net book value					
31 December 2014	2,766	2,011	11,170	5,070	21,017
30 June 2015	2,300	2,381	10,948	4,043	19,672
Depreciation					
For the period ended 30 June 2014					
(Baht 4.4 million included in services cost, and the balance in administrative expenses)					6,254
For the period ended 30 June 2015					
(Baht 4.1 million included in services cost, and the balance in administrative expenses)					5,984


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director


(Unaudited but reviewed)

(Unit: Thousand Baht)


Separate financial statements

For the six-month period ended 30 June 2016

	Building improvement	Office equipment	Computer and equipment	Vehicle	Assets under installation	Total
Cost						
31 December 2015	20,303	10,238	97,052	14,077	2,626	144,296
Additions	-	204	412	-	-	616
Disposals/write-off	-	(57)	(134)	-	(92)	(283)
Transfer in/out	-	-	2,534	-	(2,534)	-
30 June 2016	20,303	10,385	99,864	14,077	-	144,629
Accumulated depreciation						
31 December 2015	18,385	8,223	85,041	11,078	-	122,727
Depreciation for the period	478	400	3,523	1,031	-	5,432
Depreciation on disposals/write-off	-	(37)	(85)	-	-	(122)
30 June 2016	18,863	8,586	88,479	12,109	-	128,037
Net book value						
31 December 2015	1,918	2,015	12,011	2,999	2,626	21,569
30 June 2016	1,440	1,799	11,385	1,968	-	16,592
Depreciation						
For the period ended 30 June 2015						
(Baht 4.1 million included in services cost, and the balance in administrative expenses)						5,984
For the period ended 30 June 2016						
(Baht 3.5 million included in services cost, and the balance in administrative expenses)						5,432


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director


(Unaudited but reviewed)

(Unit: Thousand Baht)


Separate financial statements

For the six-month period ended 30 June 2015

	Building improvement	Office equipment	Computer and equipment	Vehicle	Total
Cost:					
31 December 2014	20,200	10,525	93,212	14,077	138,014
Additions	-	727	3,927	-	4,654
Disposals	-	(1,036)	(3,352)	-	(4,388)
30 June 2015	20,200	10,216	93,787	14,077	138,280
Accumulated depreciation:					
31 December 2014	17,434	8,514	82,042	9,007	116,997
Depreciation for the period	466	356	4,135	1,027	5,984
Accumulated depreciation on disposals	-	(1,035)	(3,338)	-	(4,373)
30 June 2015	17,900	7,835	82,839	10,034	118,608
Net book value:					
31 December 2014	2,766	2,011	11,170	5,070	21,017
30 June 2015	2,300	2,381	10,948	4,043	19,672
Depreciation					
For the period ended 30 June 2014					
(Baht 4.4 million included in services cost, and the balance in administrative expenses)					6,254
For the period ended 30 June 2015					
(Baht 4.1 million included in services cost, and the balance in administrative expenses)					5,984


(Mr. Noravāt Suwān)
Director




(Ms. Chamaiporn Apikulvanich)
Director

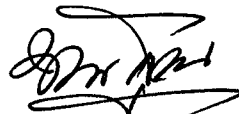
12. Intangible assets

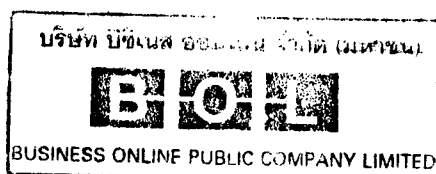
Movements in intangible assets account during the six-month period ended 30 June 2016 are summarised below.


	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2016	52,486	52,447
Acquisition of computer software	2,812	2,812
Acquisition of computer software under development	48	48
Amortisation charged for the period	(6,114)	(6,101)
Net book value as at 30 June 2016	49,232	49,206

13. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	30 June 2016	31 December 2015	30 June 2016	31 December 2015
Trade accounts payable - related parties	1,015	323	1,015	323
Trade accounts payable - unrelated parties	7,831	4,695	3,491	2,852
Accrued cost - related parties	404	766	1,295	766
Accrued cost - unrelated parties	7,988	12,475	7,619	10,528
Accrued expenses - related parties	90	14	90	14
Accrued expenses - unrelated parties	25,458	15,449	25,050	15,449
Other payables - related parties	587	4,746	586	4,743
Other payables - unrelated parties	1,349	6,319	1,197	6,250
Total trade and other payables	44,722	44,787	40,343	40,925


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

14. Share capital and warrants

On 19 May 2014, the Company allocated and issued 38,500,000 warrants to the directors and/or employees of the Company at free-of-charge. The exercise period is within 4 years, commencing on the allocation date. The exercise ratio is 1 warrant per 1 new ordinary share, and the exercise price is Baht 1.75 per share. The first exercise date is 31 May 2015 and the following exercise dates fall on the last working days of May and November. The last exercise date is 30 November 2017. The exercise conditions and fair value of share option were disclosed in the notes to financial statements for the year ended 31 December 2015.


Movements in the issued and paid-up ordinary share during the six-month period ended 30 June 2016 are summarised as below.

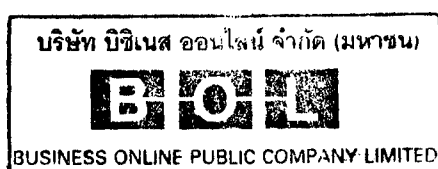
Description	Paid-up share capital		Premium on ordinary shares			Registration date with the Ministry of Commerce
	Number of shares	Amount	Premium from exercise of warrants	Adjustment of capital reserve for share- based payment transaction	Total	
				(Thousand shares)		
At the beginning of the period	793,993	79,399	87,864	1,004	88,868	
Exercise of warrants						
ESOP No. 3	1,237	124	2,040	188	2,228	6 June 2016
At the end of the period	795,230	79,523	89,904	1,192	91,096	


During the six-month period ended 30 June 2016, the Company recorded expenses of Baht 1.0 million (2015: Baht 1.6 million) related to the ESOP scheme as personnel expenses, together with a corresponding increase in "Capital reserve for share-based payment transactions" in the shareholder's equity.

Presented below is a summary of movements in the number of the Company's warrants.

	(Unit: Thousand Units)
Warrants as at 1 January 2016	32,007
Less: Warrants exercised during the period	(1,237)
Warrants as at 30 June 2016	30,770


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director 13

15. Service income

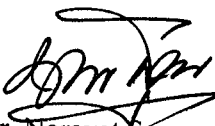
Service income of the Company and its subsidiary classified by nature of services are as follows:

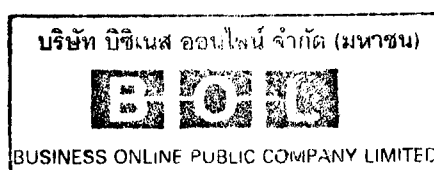
(Unit: Thousand Baht)


	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Service income from providing business information by online computer systems	44,807	51,040	45,935	51,040
Service income from providing/ utilising software under the BOI investment promotion privilege	14,693	7,483	14,693	7,483
Other service income	32,397	17,166	17,505	17,166
Total service income	<u>91,897</u>	<u>75,689</u>	<u>78,133</u>	<u>75,689</u>

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Service income from providing business information by online computer systems	96,618	112,785	101,389	112,785
Service income from providing/ utilising software under the BOI investment promotion privilege	29,241	13,524	29,241	13,524
Other service income	68,356	39,931	40,589	39,931
Total service income	<u>194,215</u>	<u>166,240</u>	<u>171,219</u>	<u>166,240</u>


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director


16. Income tax

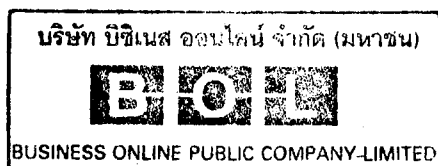
Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.


Income tax expenses for three-month and the six-month periods ended 30 June 2016 and 2015 are made up as follows:

(Unit: Thousand Baht)				
For the three-month periods ended 30 June				
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Current income tax:				
Interim corporate income tax charge	3,545	2,173	2,411	2,173
Deferred tax:				
Relating to origination of temporary differences	(17)	(25)	(17)	(25)
Income tax expenses reported in the statements of comprehensive income	<u>3,528</u>	<u>2,148</u>	<u>2,394</u>	<u>2,148</u>

(Unit: Thousand Baht)				
For the six-month periods ended 30 June				
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Current income tax:				
Interim corporate income tax charge	7,106	5,252	5,972	5,252
Deferred tax:				
Relating to origination and reversal of temporary differences	(35)	187	(35)	187
Income tax expenses reported in the statements of comprehensive income	<u>7,071</u>	<u>5,439</u>	<u>5,937</u>	<u>5,439</u>


(Mr. Noravat Suwarn)
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Director

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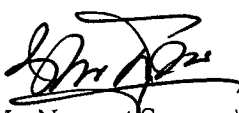
The amounts of income tax relating to each component of other comprehensive income for the three-month and six-month periods ended 30 June 2016 and 2015 are as follows:

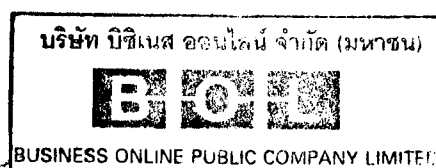
(Unit: Thousand Baht)


	Consolidated/Separate financial statements			
	For the three-month		For the six-month	
	period ended 30 June		period ended 30 June	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Deferred tax relating to actuarial loss	-	-	-	(161)

17. Dividend paid

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht per share)
Final dividends for 2014	Annual General Meeting of the shareholders on 1 April 2015	39.4	0.05
Total dividends paid in 2015		39.4	0.05
Final dividends for 2015	Annual General Meeting of the shareholders on 30 March 2016	47.6	0.06
Total dividends paid in 2016		47.6	0.06


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Director




(Ms. Chamaiporn Apikulvanich)
Director


18. Basic and diluted earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.


Diluted earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either at the beginning of the period or on the date the potential ordinary shares were issued.

The following table sets forth the computation of basic and diluted earnings per share:

Consolidated financial statements					
For the three-month periods ended 30 June					
Profit for the period		Weighted average		Earnings per share	
		number of ordinary shares			
<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
Basic earnings per share					
Profit attributable to equity holders of the Company					
24,537	21,943	794,333	789,101	0.03	0.03
Effect of dilutive potential ordinary shares					
Warrants - ESOP					
30,770,250 Units (30 June 2015: 33,103,625 Units)					
-	-	1,822	5,094		
Diluted earnings per share					
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares					
24,537	21,943	796,155	794,195	0.03	0.03


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Director

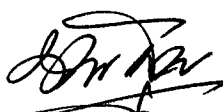


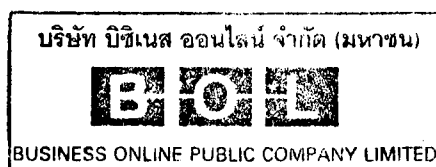

(Ms. Chamaiporn Apikulvanich)
Director

(Unaudited but reviewed)

Separate financial statements							
For the three-month periods ended 30 June							
Profit for the period		Weighted average number of ordinary shares		Earnings per share			
<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>		
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)		
Basic earnings per share							
Profit attributable to equity holders of the Company		21,113	21,812	794,333	789,101	0.03	0.03
Effect of dilutive potential ordinary shares							
Warrants - ESOP							
30,770,250 Units (30 June							
2015: 33,103,625 Units)							
-	-	1,822	5,094				
Diluted earnings per share							
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares		21,113	21,812	796,155	794,195	0.03	0.03

Consolidated financial statements						
For the six-month periods ended 30 June						
		Weighted average				
Profit for the period		number of ordinary shares		Earnings per share		
<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)	
Basic earnings per share						
Profit attributable to equity holders of the Company		41,498	36,949	794,163	788,305	<u>0.05</u> <u>0.05</u>
Effect of dilutive potential ordinary shares						
Warrants - ESOP						
30,770,250 Units (30 June 2015: 33,103,625 Units)		-	-	1,159	7,880	
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares		41,498	36,949	795,322	796,185	0.05 0.05


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Director




(Ms. Chamaiporn Apikulvanich)
Director


(Unaudited but reviewed)

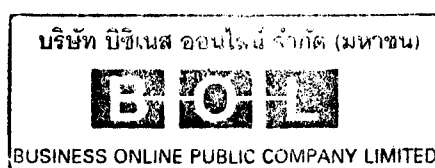
Separate financial statements						
For the six-month periods ended 30 June						
Profit for the period		Weighted average number of ordinary shares		Earnings per share		
<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)	
Basic earnings per share						
Profit attributable to equity holders of the Company						
36,959	36,778	794,163	788,305	0.05	0.05	
Effect of dilutive potential ordinary shares						
Warrants - ESOP						
30,770,250 Units (30 June 2015: 33,103,625 Units)						
-	-	1,159	7,880			
Diluted earnings per share						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares						
36,959	36,778	795,322	796,185	0.05	0.05	


19. Financial information by segment

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

The Company and its subsidiary are principally engaged in an online and offline information service provider and developer of financial news and other information services. Its operations are carried on only in Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues and operating profits as presented in the comprehensive income statements and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.


(Mr. Noravaj Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director

20. Commitments and contingent liabilities

As at 30 June 2016, the Company and its subsidiary have commitments and contingent liabilities other than those disclosed in other notes to financial statements as follows:

20.1 Service agreements and trademark license

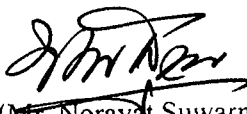
The Company has entered into agreements with a government enterprise to obtain the right to operate an online business information service and on 23 April 2012, the Company extended the agreement for 5 years with a government enterprise (2016 - 2020) to obtain the right to operate an online business information service. The agreement will be terminated in December 2020. In addition, the Company signed in the memorandum of understanding of the cooperation of business information service which the term of such memorandum is 15 years (2021 - 2035). The Company has to pay the fee at the fixed rate of service income or minimum guarantee for per year as specified in the agreements and such memorandum in order to continue the project.

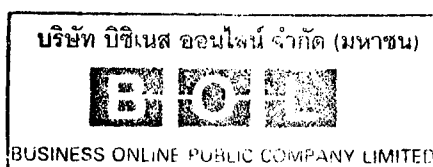
During the year 2015, D&B (Thailand) Co., Ltd., a subsidiary company, entered into an agreement with an overseas company to obtain the trademark license to provide service to customers. The subsidiary company is liable to a fee as specified in the agreement. The agreement is for the period of 5 years.


In addition, the Company and its subsidiary entered into service agreements related to cost of providing services with other companies.

As at 30 June 2016, the future payments under these agreements are due as follows:

	(Unit: Million Baht)	
	Consolidated financial statements	Separate financial statements
Payable:		
In up to 1 year	65.89	37.35
In over 1 and up to 5 years	177.29	83.80
In over 5 years	199.13	199.13


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Director




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Director

20.2 Capital expenditure agreement

As at 30 June 2016, the Company and its subsidiary has outstanding commitment which has entered into agreements for development of their computer system and has other capital expenditure amounting to Baht 4.68 million (Separate financial statements: Baht 4.68 million).

20.3 Other license agreements

The Company entered into an agreement with a related company and an overseas company granting the Company for the rights to utilise software applications to another related company. Under the agreement, the Company is obliged to pay a fee at a certain percentage of revenues earned from the use of such service as stipulated in the agreement. The agreement does not stipulate a definite term.

20.4 Bank guarantees

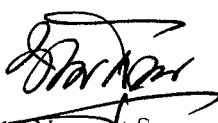
As at 30 June 2016, there were outstanding bank guarantees of Baht 36.42 million issued by a bank on behalf of the Company in respect of certain performance bonds as required in the normal course of business to guarantee contractual performance.

21. Foreign currency risk


The Company's exposure to foreign currency risk arises mainly from purchasing or rendering services transactions that are denominated in foreign currencies. The Company has not entered into any contract in order to protect such foreign currency risk.

As at 30 June 2016, the balances of financial assets and liabilities denominated in foreign currencies are summarised below.

Foreign currency	Consolidated financial statements		Separate financial statements		Average exchange rate as at 30 June 2016 (Baht per 1 foreign currency unit)
	Financial assets (Million)	Financial liabilities (Million)	Financial assets (Million)	Financial liabilities (Million)	
USD	0.73	0.34	0.26	0.06	35.1802


(Mr. Noravut Suwan)
Director




(Ms. Chamaiporn Apikulvanich)
Director

22. Fair value of financial instruments

As at 30 June 2016, the Company and its subsidiary had the assets that were measured at fair value using different levels of inputs as follows:

(Unit: Thousand Baht)
Consolidated and
separate
financial statements

Level 2

Financial assets measured at fair value

Held for trading investments

- Fixed Income Fund

40,426


Valuation techniques and inputs to Level 2 and valuations

The fair value of investments in Fixed Income Fund has been determined by their net asset value as announced by commercial bank.


During the current period, there was no transfer within the fair value hierarchy.

23. Approval of interim financial statements

These financial statements have been approved by the Board of Directors of the Company on 9 August 2016.


(Mr. Noravat Suwarn)
Director




(Ms. Chamaiporn Apikulvanich)
Director