

(Translation)

Business Online Public Company Limited
Minutes of the 2024 Annual General Meeting of Shareholders
2 April 2024

The Annual General Meeting of Shareholders (hereinafter referred to as the “AGM”) was held at MS Siam Tower, 31st Floor, No. 1023 Rama III Road, Chong Nonsi, Yannawa, Bangkok. The number of shareholders present in person or by proxy with the aggregate number of shares were as follows:

- 31 shareholders attending the meeting in person held 102,251,710 shares (18.97%)
- 58 shareholders authorized their proxies to attend the meeting held 436,739,251 shares (81.03%)
- A total of 89 shareholders attending the meeting held 538,990,961 shares

This is equivalent to 65.69% of the total 820,505,500 issued shares. Thus, the quorum was constituted in accordance with Article 39 of the Articles of Association of the Company that “A quorum shall be constituted by at least twenty-five (25) shareholders or proxies, or a half of all shareholders, representing up to not less than one-third (1/3) of all issued shares”.

Mr. Banyong Limprayoonwong acted as the Chairman of the meeting. Ms. Mina Intanate, the Company Secretary, and Ms. Arisa Mamuangkaew, Assistant Company Secretary, were responsible for conducting the meeting and recording the minutes of this meeting.

The Chairman declared the opening of the meeting at 2:00 pm and assigned the Assistant Company Secretary to narrate the meeting.

The Assistant Company Secretary clarified the details to the AGM as follows.

1. The 2024 AGM was in accordance with the resolution of the Board of Directors Meeting No. 1/2024 held on February 13, 2024, and the name list of the shareholders entitled to attend and vote at the 2024 AGM was specified on February 27, 2024.

2. The total number of the Company’s directors are 11 persons. There were 9 directors attending the meeting, representing 81.82% of all directors as follows:

- (1.) Mr. Banyong Limprayoonwong Independent Director & Chairman of Board of Directors
- (2.) Mr. Min Intanate Director & Executive Chairman

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|---|---|
| (3.) Mr. Anant Tangtatswas | Independent Director & Vice Chairman
Chairman of the Audit Committee
Chairman of the Nomination and Remuneration Committee
Chairman of the Corporate Governance and Sustainability Committee |
| (4.) Ms. Suteera Sripaibulya | Independent Director
Audit Committee Member
Nomination and Remuneration Committee Member |
| (5.) Asst. Prof. Dr. Karndee Leopairote | Independent Director
Audit Committee Member
Nomination and Remuneration Committee Member |
| (6.) Ms. Chamaiporn Apikulvanich | Director |
| (7.) Mr. Chaiyaporn Kiatnuntavimon | Director
Corporate Governance and Sustainability Committee Member
Chief Executive Officer |
| (8.) Ms. Mina Intanate | Director
Corporate Governance and Sustainability Committee Member
Chief Operating Officer & Company Secretary |
| (9.) Ms. Parissara Jaturaphitjaroen | Director
Chief Financial Officer |

Executive Committee members who attended the meeting are as follows:

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|---------------------------------|--------------------------|
| (1.) Ms. Intira Inturattana | Chief Data Officer |
| (2.) Ms. Atitavoraphan Towan | Chief Marketing Officer |
| (3.) Mr. Phuriwaj Ruengnaowaroj | Chief Technology Officer |
| (4.) Mr. Weerachai Kitvekin | Chief Security Officer |

Representative of auditors from EY Office Limited

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|-------------------------------------|--|
| (1.) Mrs. Sarinda Hirunprasurtwutti | |
| (2.) Mr. Natpong Utumphan | |

Representative of legal consultant from Kudun and Partners Limited

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|------------------------------|-----------------------------------|
| (1.) Mr. Saravut Krailadsiri | Legal advisor/Vote count examiner |
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3. In order to treat all shareholders fairly and equally, the Company granted the shareholders the opportunity to propose agendas and nominate qualified candidates in advance for director elections. The Company also informed shareholders the criteria, conditions, procedures, and qualifications of the person who has rights to be proposed for nomination. Forms and contact channels were announced via the Company's website between 1 - 31 December 2023 and via the SET portal. After the period for proposals had past, no agendas nor candidates were proposed or nominated to the Company.

4. The Company requested everyone to wear a hygienic mask at all times in the meeting place.

5. The Company recognizes the importance of the right to privacy and the protection of personal information of shareholders and proxies. The Company will request the collection of personal information, including the use, disclosure, and processing of personal information. Therefore, the Company would like to kindly request for the shareholders and proxies to read the details and rights. In the 2024 Annual General Meeting of Shareholders, photos, sound and animated images from video recording will be collected.

6. Vote casting method for each agenda item

6.1 The Company uses a barcode system for registration and votes counting. Each registered shareholder will receive a white perforated ballot paper for each agenda from the staff at the registration point. It was noted that Agenda 5, the appointment of new directors replacing those retired by rotation, is a separate vote to appoint each individual director. The ballot paper specifies the name of the shareholder, along with the number of shares with their voting rights.

6.2 The voting for each agenda will be done openly by counting one vote per share whereby one vote is required per shareholder or proxy i.e., approved, disapproved, or abstained. In which the voting cannot be divided into parts (except in the case of custodian voting).

6.3 A proxy for whom the grantor has already specified voting before the day of the Meeting in Proxy Form B and Proxy Form C will not receive the voting ballot paper.

6.4 When the Chairman asks the meeting members for a resolution on each agenda item, the shareholder shall mark (or) in the voting box, sign their name and then drop the ballot paper in the ballot drop box held by the staff. In this regard, the staff will collect the voting ballot from the shareholders who vote to disapprove or abstain only. The results of the vote on each agenda will be shown on the screen.

7. Vote counting method:

7.1 In case that no shareholders disagree or have any other opinions, it shall be deemed that the agenda received approval by the meeting participants.

7.2 The specified vote on any agenda in the Proxy Form (Form B and Form C) shall be counted as the vote of the shareholder whether the proxy holder is present or not in the meeting room.

7.3 For any agendas in any proxy forms that have not yet been voted on, it shall be considered that the shareholders cast their vote on approve, whether their proxies are present or not in the meeting room.

7.4 The registered shareholders who have not yet voted and are not present in the meeting room, shall be considered to cast their vote as approve.

7.5 When the voting is closed, the ballot papers that arrive at the counting officer after the announcement of the closing of the ballot card acceptance, will be considered as an approved vote only.

8. Suggestions or inquiries

8.1 In every agenda, if shareholders or proxies wish to propose comments or raise any questions, they can raise their hands to do so. With the Chairman's permission, such person can use the provided microphone to inform their name-surname along with the status of being shareholder or proxy holder to the meeting for the benefit of the minutes recording, and then such person can make a comment or a question.

8.2 All the comments and questions should be made clear, straightforward, and correspond to each agenda item. Any questions or inquiries on the matters irrelevant to the agenda should be proposed in the final agenda for the meeting to be effective in accordance with the Article of Association of the Company, as appropriate.

9. When the meeting ends, all remaining ballots should be returned to the staff.

Following these announcements, the Chairman declared to proceed with the meeting in accordance with the following agenda items.

Agenda 1 To acknowledge the report on the Company's operating results in 2023.

The Chairman assigned Mr. Chaipayorn Kiatnuntavimon, Director and Chief Executive Officer, to clarify the following details.

Mr. Chaipayorn Kiatnuntavimon, Director and Chief Executive Officer, clarified the details and proposed the meeting to acknowledge the report on the Company's operating results for the year ended 31 December 2023 as follows.

The Company's operating results (Consolidated)	Unit: Baht		Increase (Decrease) %
	For the year 2022	For the year 2023	
Total revenue	699,168,382	789,353,042	12.90
Net profit	270,693,413	290,310,497	7.25

The Company's operating results (Separate)	Unit: Baht		Increase (Decrease) %
	For the year 2022	For the year 2023	
Total revenue	608,589,215	693,425,953	13.94
Net profit	258,139,129	273,416,140	5.92

The Company's operating results are detailed in the 2023 56 – 1 One Report

Anti-Fraud and Corruption Policies

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, reported the additional information regarding the Company's anti-corruption policies. The Company has an Anti-Corruption Policy against all forms of corruption and has established a system for receiving whistleblowing complaints (Whistle-blower Policy) that cover misconducts including the process for dealing with complaints and guidelines for fairness and protection of whistle-blowers and related persons. In 2023, there were no complaints regarding such matters, while the Human Resources Department has organized training for employees to emphasise the importance and raise awareness on the Company's fight against corruption.

The Chairman gave shareholders an opportunity to ask questions and express opinions, but there were no questions.

The meeting: The meeting acknowledged the Company's operating results in 2023 and Anti-Fraud and Corruption Policies.

Agenda 2 To acknowledge the net profit allocation as statutory reserve and acknowledge the Company's interim dividend payment

The Chairman assigned Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, to clarify the following details.

(1) According to Board of Directors Meeting No.3/2023 held on 8 August 2023, the meeting passed the resolution to approve the interim dividend payment from the operating result of the six-month period (January – June 2023) to the shareholders who are eligible to receive interim dividend of six-month at the rate of 0.145 baht per share. The non-BOI is 0.145 baht per share, totalling 118.97 million baht, or equivalent to approximately 77.51 percent of the net profit in the consolidated financial statements for the six-month period ended 30 June 2023. The record date when shareholders are eligible to receive the dividend was on 22 August 2023. In this regard, the Company has already paid the dividend on 5 September 2023.

(2) For details regarding the allocation of net profit for statutory reserve, Board of Directors Meeting No.1/2015 passed the resolution to allocate the 2014 net profit of 8,260,000 Baht as statutory reserve, or the equivalent of 10% of the registered capital. The net profit is duly allocated legally and shall be proposed to the meeting for acknowledgement.

The Chairman gave shareholders an opportunity to ask questions and express opinions, but there were no questions.

The meeting: The meeting participants acknowledged the net profit allocation as statutory reserve and acknowledged the Company's interim dividend payment.

Agenda 3 To consider and approve the Statement of Financial Position and Statement of Comprehensive Income for the year ended 31 December 2023 audited by a Certified Public Accountant

The Chairman assigned Ms. Parissara Jaturaphitjaroen, Director and Chief Financial Officer, to clarify the details.

Ms. Parissara Jaturaphitjaroen, Director and Chief Financial Officer, reported the financial summary as of 31 December 2023 to the meeting as follows:

Summary of financial position as of 31 December 2023

From the Consolidated Financial Statements as of 31 December 2023, the Company and its subsidiaries have total assets of 1,388.2 million baht, increased by 180.0 million baht or an increase of 14.9% compared to the total assets as of 31 December 2022. The increase was mainly due to 38.8 million baht in cash and cash equivalents from cash flow from operating activities and the 3 months of fixed deposits, 47.7 million baht in trade and other receivables due to the increase in accrued income and prepaid expense and 125.4 million baht in other non-current financial assets due to the increase in fair value of equity instruments.

The total liabilities were 358.8 million baht, increased by 32.5 million baht or an increase of 10.0% compared to the total liabilities as of 31 December 2022. The increase was mainly due to 7.0 million baht in trade and other payables due to an increase in accrued cost, 6.1 million baht in income tax payable from the increase in this year income tax expenses and 28.9 million baht in deferred tax liabilities from changes in fair value of equity instruments.

The total shareholders' equity was 1,029.4 million baht, increased by 147.5 million baht or an increase of 16.7 compared to the total shareholders' equity as of 31 December 2022. The increase was mainly due to unappropriated retained earnings of 37.0 million baht due to the operating results for year 2023 and deducted by the dividend payment and other components of shareholders' equity of 110.5 million baht from gain on change in fair value of equity instruments.

Summary of the key financial ratios as of 31 December 2023

The current ratio for the year ended 2023 was 2.65 times, the debt-to-equity ratio was 0.35 times, and the book value per share was 1.25 baht/share.

Summary of operating result for the year 2023

In 2023, the Company and its subsidiaries presented a total revenue of 789.4 million baht, increased by 90.2 million baht or 12.9% compared with the total revenues for the year 2022. The growth mainly came from data and risk management services (projects) of 87.8 million baht. While the cost of services also increased accordingly by a rise in revenues from projects. As a result, the Company and its subsidiaries had a net profit of 290.3 million baht, which increased by 19.6 million baht, or 7.2%, compared to the net profit for the year 2022.

In 2023, the Company and its subsidiaries had a Gross profit ratio of 63.2%, decreased from 2022 which had a gross profit ratio of 67.1%, mainly from an increase in costs and expenses related to projects. As a result, in 2023, the Company and its subsidiaries have a net profit margin of 36.8%. While earnings per share ratio was 0.35 baht/share, increased in line with the increase of operating results of this year.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows:

(1) Mr.Sathaporn Kotheeranurak, Shareholder attending in person, raised questions as follows:

(1.1) In the section of the auditor's report, regarding the analytical procedures on disaggregated data. What is disaggregated data? And how does it support the verification of revenue recognition?

Mrs. Sarinda Hirunprasurtwutti, Certified Public Accountant (Thailand), answered the question: Analytical procedures on disaggregated data are the way we analyze data monthly, by product, or by project, and the trend of gross profit monthly to detect possible irregularities in revenue transactions throughout the period.

(1.2) There was an increase in both revenues and debtors in this year, why was there no allowance for debtors (ECL)?

Ms. Parissara Jaturaphitjaroen, Director and Chief Financial Officer, answered the question: There was no allowance for debtors or expected credit losses (ECL) this year because there weren't many outstanding receivables that were older than 90 days. When calculating the formula, we found that we did not need to set the provision for debtors this year.

(1.3) Regarding other non-current financial assets in Note#12, with the Company's investment in the National Credit Bureau Co., Ltd., does it need to be consolidated as part of the Company's financial statements or not?

Ms. Parissara Jaturaphitjaroen, Director and Chief Financial Officer, answered the question: The percentage of the Company's shareholding in National Credit Bureau Co., Ltd. is 12.25% and it is not classified as a subsidiary. Therefore, it does not require consolidation.

(1.4) How is investing in Vietnam? Is there a chance of a rebound from the loss?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Director, answered the question: BOL will continue to invest in Vietnam as I believe Vietnam still has potential and the financial industry there is now evolving. Just during the end of last year BIF was able to sign a contract with a new, although small, customer. While there are several service providers in the same field as the Company the use of data in Vietnam is still traditional. In the meantime, the Company will focus on raising awareness among customers.

Resolution of the meeting:The meeting participants unanimously resolved to approve the audited Statement of Financial Position and the Comprehensive Income Statement for the year ended 31 December 2023, which had been audited by a certified auditor.

Approved	539,453,662	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 4 To consider and approve the net profit allocation as statutory reserve and the dividend payments derived from the operating results for the year ended 31 December 2023 and schedule the record date for Shareholder's right to receive dividends.

The Chairman assigned Ms. Parissara Jaturaphitjaroen, Director and Chief Financial Officer, to clarify the details.

Ms. Parissara Jaturaphitjaroen, Director and Chief Financial Officer, clarified as follows:

(1) From the operating results for the accounting period ended on 31 December 2023, the consolidated profit after tax was 290.3 million baht. Therefore, the Board of Directors proposes to the shareholders meeting for approval: a dividend payment to the Company's shareholders at 0.320 baht per share (par 0.10 baht), totalling 262.56 million baht (estimated) equivalent to 90.44% compared to the net profit of the Company and subsidiary of the year 2023.

- On 5 September 2023 the Company paid the interim dividend from the net profit at the rate of 0.145 baht per share. The non-BOI portion is at 0.145 baht per share (Par at 0.10 baht), totalling 118.97 million baht as detailed in Agenda 2.

- In this meeting, the Board of Directors proposes to pay the remaining portion of dividends from the 2023 net profit at the rate of 0.175 baht per share (Par at 0.10 baht). The non-BOI portion is at 0.175 baht per share, totalling 143.59 million baht (estimated).

- The record date for shareholders to have the right to receive dividends for the second half of 2023 will be Tuesday, 27 February 2024, whereas the date of dividend payment will be on Thursday, 18 April 2024.

(2) The Company has allocated the Company's 2014 net profit to be a legal reserve amounting Baht 8,260,000, equivalent to 10% of the registered capital in accordance with Board Resolution No. 1/2015, which is complete as required by laws. Therefore, the Company is not required to allocate additional legal reserve for the year 2022.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

(1) Mr. Sathaporn Kotheeranurak, Shareholder attending in person, raised questions as follows:

(1.1) Which year's profits were used to pay dividends? Which tax rate is in effect? The tax rate on past-due retained earnings is still quite high. Will it be possible to pay out dividends from retained earnings to shareholders as a dividend tax credit in the future or not?

Ms. Parissara Jaturaphitjaroen, Director and Chief Financial Officer, answered the question: The company has a dividend payment policy of a minimum of 50% of the net profits for the year. For this year, the company paid out more than 90% of the net income for the year as dividends. Dividend payments from retained earnings might be taken into consideration in the future.

(1.2) Does the company pay dividends on its operating results or on its borrowing?

Ms. Parissara Jaturaphitjaroen, Director and Chief Financial Officer, answered the question: The company does not have any loans. Dividend payments are therefore derived from operating performance over the year.

Resolution of the meeting: The meeting unanimously resolved to approve to allocate additional net profits as legal reserves and dividend payment derived from operating results for the year ended 31 December 2023 and schedule the record date for Shareholder's right to receive dividend.

Approved	539,453,662	Votes	Percentage of	100.0000
Disapproved	0	Votes	Percentage of	0.0000
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 5 To consider and approve the appointment of new directors replacing those retired by rotation

The Chairman assigned Mr. Anant Tangtatswas, the Chairman of the Nomination and Remuneration Committee, to clarify the following details.

Mr. Anant Tangtatswas, the Chairman of the Nomination and Remuneration Committee, informed the meeting that in order to comply with Article 18 of the Company's Articles of Association, at every Annual General Meeting, at least one-third (1/3) or the closest number to one-third of the number of directors shall vacate offices. In this year, there are 4 directors who shall be retired by rotation as following:

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|---------------------------------------|----------------------|
| 1. Mr. Anant Tangtatswas | Independent Director |
| 2. Asst. Prof. Dr. Karndee Leopairote | Independent Director |
| 3. Ms. Mina Intanate | Director |
| 4. Ms. Parissara Jaturaphitjaroen | Director |

The nomination process was operated by the Nomination and Remuneration Committee, except for the related directors, has considered the qualifications of directors as prescribed in the relevant laws, the Company's Articles of Association, and the Director and Executive Nomination Policy as defined in the Company's Corporate Governance Policy. The committee was of the opinions that all 4 directors those retired by rotation are fully qualified under the Public Limited Companies Act B.E. 2535 (1992). They have a transparent and clean work history, and their knowledge, abilities, and business experience related to the Company operations can be used to improve the operational efficiency and be beneficial for the Company.

In addition, the Nomination and Remuneration Committee has considered and deemed that Mr. Anant Tangtatswas and Asst. Prof. Dr. Karndee Leopairote Independent Director, though if re-elected would have a tenure of over 9 years, has been imperative in giving impartial advice while bringing relevant knowledge, experience, and expertise which greatly benefits the Company. They also meet the qualifications for being independent director and audit committee member as specified by the Securities and Exchange Commission.

Although the Company provided an opportunity to the shareholders to nominate a list of qualified candidates for the directorship according to the Nomination and Remuneration procedures made in advance between 1-31 December 2023, there were not any nominations from minority shareholders.

Therefore, the Board of Directors deemed appropriate to propose the shareholders meeting to approve of the 4 directors to be re-appointed as the Company's Directors and to be the Chairman of the Board and sub-committees for another term as follows:

- | | |
|---------------------------------------|----------------------|
| 1. Mr. Anant Tangtatswas | Independent Director |
| 2. Asst. Prof. Dr. Karndee Leopairote | Independent Director |
| 3. Ms. Mina Intanate | Director |
| 4. Ms. Parissara Jaturaphitjaroen | Director |

To be in line with good corporate governance, before starting to vote, the Chairman requested for the directors who were due to retire by rotation to leave the meeting room.

The Chairman gave shareholders an opportunity to ask question and express opinions, but there were no questions.

Resolution of the meeting: The meeting participants resolved by the majority votes approve the appointment of new directors replacing those retired by rotation retired by rotation to be the Company's directors and the member of the sub-committees for another term as follows:

5.1 Mr. Anant Tangtatswas

Approved by	517,484,572	votes	Percentage of	95.9275
Disapproved by	21,969,100	votes	Percentage of	4.0725
Abstained by	0	votes	Percentage of	0.0000
Voided ballots	0	votes	Percentage of	0.0000

5.2 Asst. Prof. Dr. Karndee Leopairote

Approved by	538,613,672	votes	Percentage of	99.8443
Disapproved by	840,000	votes	Percentage of	0.1557
Abstained by	0	votes	Percentage of	0.0000
Voided ballots	0	votes	Percentage of	0.0000

5.3 Ms. Mina Intanate

Approved by	538,688,272	votes	Percentage of	99.8581
Disapproved by	765,400	votes	Percentage of	0.1419
Abstained by	0	votes	Percentage of	0.0000
Voided ballots	0	votes	Percentage of	0.0000

5.4 Ms. Parissara Jaturaphitjaroen

Approved by	538,688,272	votes	Percentage of	99.8581
Disapproved by	765,400	votes	Percentage of	0.1419
Abstained by	0	votes	Percentage of	0.0000
Voided ballots	0	votes	Percentage of	0.0000

Agenda 6 To consider and approve Directors' remuneration

The Chairman assigned Mr. Anant Tangtatswas, the Chairman of the Nomination and Remuneration Committee, to clarify the following details.

The Chairman of the Nomination and Remuneration Committee explained that the Company's remuneration policy has been clearly and transparently set to be comparable to the general practice in the same industry and is appealing enough to attract and retain qualified directors. The Nomination and Remuneration Committee (NRC) has considered and proposed remuneration policies to the Board of Directors prior to the further approval from the shareholders.

The Nomination and Remuneration Committee has determined the duties and responsibilities of the Board of Directors and their work in accordance with the remuneration criteria and procedure from the Company's operating results for the year ended 31 December 2023 as follows:

The Company's operating results (Consolidated)	Unit: Baht		Increase (Decrease) %
	For the year 2022	For the year 2023	
Total revenue	699,168,382	789,353,042	12.9
Net profit	270,693,413	290,310,497	7.25

The Company's operating results (Separate)	Unit: Baht		Increase (Decrease) %
	For the year 2022 (Annual)	For the year 2023 (Annual)	
Total revenue	608,589,215	693,425,953	13.94
Net profit	258,139,129	273,416,140	5.92

6.1 The Chairman of the Nomination and Remuneration Committee proposed to the meeting participants to consider and approve bonus payment to Chairman of the Board, Executive Chairman and the Board of Directors for the year ended 31 December 2023 as per the details below:

No.	Name	Position	Year 2022 (Baht)	Year 2023 (Baht)
1	Mr. Banyong Limprayoonwong	Independent Director and Chairman of the Board	600,000	650,000
2	Mr. Min Intanate	Director and Executive Chairman	600,000	650,000
3	Mr. Anant Tangtatswas	Independent Director, Vice Chairman, Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee, Chairman of Corporate Governance and Sustainability Committee	240,000	260,000
4	Ms. Manida Zimmerman	Independent director, Member of Audit Committee, Member of Nomination and Remuneration Committee	240,000	260,000
5	Ms. Suteera Sripaibulya	Independent director, Member of Audit Committee, Member of Nomination and Remuneration Committee	240,000	260,000
6	Asst. Prof. Dr. Karndee Leopairote	Independent director, Member of Audit Committee, Member of Nomination and Remuneration Committee	240,000	260,000
Total			2,160,000	2,340,000

Ms. Chamaiporn Apikulvanich, Mr. Chaiyaporn Kiatnuntavimon, Mr. Erick Hamburger Barraza, Ms. Mina Intanate and Ms. Parissara Jaturaphitjaroen have offered to waive their bonus as Directors.

The Chairman gave shareholders an opportunity to ask question and express opinions, but there were no questions.

Resolution of the meeting:The meeting participants resolved by the majority votes of more than 2 in 3 to approve bonus payment to Chairman of the Board, Executive Chairman and the Board of Directors for the year ended 31 December 2023 as detailed mentioned above.

Approved by	486,380,372	votes	Percentage of	90.1617
Disapproved by	0	votes	Percentage of	0.0000
Abstained by	0	votes	Percentage of	0.0000
No rights to vote	53,073,300	votes	Percentage of	9.8383
Voided ballots	0	votes	Percentage of	0.0000

In this regard, the shareholders who were present at the meeting, but were not entitled to vote on this matter (bonus payment) had a total of 53,073,300 shares.

6.2 The Chairman of the Nomination and Remuneration Committee also proposed for the meeting participants to consider the director's remuneration for the year 2024 as per the following details:

No.	Name	Position	Year 2023 (Baht/month)	Year 2024 (Baht/month)
1	Mr. Banyong Limprayoonwong	Independent Director and Chairman of the Board	363,741	379,659
2	Mr. Min Intanate	Director and Executive Chairman	362,542	378,856
3	Mr. Anant Tangtatswas	Independent Director	25,000	25,000
		Chairman of Audit Committee	58,500	58,500
4	Ms. Manida Zimmerman	Independent Director	25,000	25,000
		Audit Committee	25,000	25,000
5	Ms. Suteera Sripaibulya	Independent Director	25,000	25,000
		Audit Committee	25,000	25,000
6	Asst. Prof. Dr. Karndee Leopairote	Independent Director	25,000	25,000
		Audit Committee	25,000	25,000

In this regard:

- (1) Ms. Chamaiporn Apikulvanich, Mr. Chaiyaporn Kiatnuntavimon, Ms. Mina Intanate, Ms. Parissara Jaturaphitjaroen and Mr. Erick Hamburger Barraza have offered to waive their directors' remuneration.

- (2) The Nomination and Remuneration Committee and the Corporate Governance and Sustainability Committee do not receive monthly remuneration but will receive the following meeting allowances (per attendance).

The meeting allowance (only for the meeting attendee)

Board of Directors	5,000 Baht
Nomination and Remuneration Committee	5,000 Baht
Corporate Governance and Sustainability Committee	5,000 Baht

In this regard:

- (1) Mr. Erick Hamburger Barraza has offered to waive his meeting allowance.
- (2) Mr. Chaiyaporn Kiatnuntavimon, Ms. Mina Intanate and Ms. Intira Inturattana have offered to waive their meeting allowance as part of the Corporate Governance and Sustainability Committee.
- (3) No other benefits granted to the directors.

The remuneration of directors has been considered by the Nomination and Remuneration Committee by determining the duties and responsibilities of the directors in accordance with the criteria for consideration as details in 56-1 One Report for annual 2023, page 116 – 117.

The Chairman gave shareholders an opportunity to ask question and express opinions, but there were no questions.

Resolution of the meeting: The meeting resolved by the majority votes of more than 2 in 3 to approve the remuneration of the directors (monthly compensation) for the year 2024 as mentioned above.

Approved by	486,385,372	votes	Percentage of	90.1617
Disapproved by	0	votes	Percentage of	0.0000
Abstained by	0	votes	Percentage of	0.0000
No rights to vote	53,073,300	votes	Percentage of	9.8383
Voided ballots	0	votes	Percentage of	0.0000

For this matter, the shareholders who were present at the meeting, but were not entitled to vote on the remuneration of the directors (monthly compensation) had a total of 53,073,300 shares.

Agenda 7 To consider and approve the appointment of the Company’s auditor and determine the audit fees for the year 2024

The Chairman assigned Mr. Anant Tangtatswas, Chairman of the Audit Committee, to clarify the following details.

Mr. Anant Tangtatswas, Chairman of the Audit Committee, informed the meeting that the Audit Committee has considered the audit fee and the related qualifications to ensure that the EY Office Co., Ltd. is an experienced and well-known audit office that is generally recognized and has no qualifications in conflict with the rules of the Stock Exchange of Thailand.

The Audit Committee therefore proposed to the Board of Directors for further approval from the AGM to consider and approve the auditor fees and the appointment of auditors for the year 2023 as follows:

Item	EY Office Limited	
	2023	2024
Audit fee	1,100,000	1,100,000
Others	*120,000	240,000
Total	1,220,000	1,340,000

Remarks:

- Other service fees include the review fee for Investment Promotion Certificate and fee for the review of the annual report. The above fee is exclusive of out-of-pocket expenses.
- There was no review fee for Investment Promotion Certificate in 2023.

The list of auditors are as follows:

No.	Name	CPA Registration Number	Duration of nominated as the auditor for the Company	Duration of CPA
1	Mrs. Sarinda Hirunprasurtwutti	4799	8 Years (2016-2023)	1
2	Ms. Siriwan Suratepin	4604	-	-
3	Mr. Samran Taengcham	8021	-	-

Apart from that, EY Office Co., Ltd is also the auditor of the Company’s subsidiaries; D&B (Thailand) Co., Ltd. and BOL Digital Co., Ltd.

In this regard, EY Office Co., Ltd and its certified auditors appointed as the auditors of the Company and its subsidiaries, have no relationship or interest with the Company, the subsidiaries, the executives, the major shareholders or related persons in a manner that may have an impact on performing duties independently.

The Chairman gave shareholders an opportunity to ask question and express opinions as follows.

(1) **Mr.Sathaporn Kotheeranurak**, Shareholder attending in person, raised questions as follows:

(1.1) The auditor in Vietnam is employed by EY Office Limited or another firm. And does the audit fee have to be consolidated at 50% or not?

Ms. Parissara Jaturaphitjaroen, Director and Chief Financial Officer, answered the question: EY Office Limited is not the auditor in Vietnam. Vietnam will pay the audit charge by itself, and it will be recorded in the Vietnamese company's financial statement. BOL will use the equity method to recognize it as a share of the company's profit and loss in Vietnam in the consolidated financial statements.

(1.2) Regarding the auditor, how do you ensure that the figures obtained from the Vietnamese auditor meet your needs?

Mrs. Sarinda Hirunprasurtwutti, Certified Public Accountant (Thailand), answered the question: A Vietnamese auditor provides the auditor with financial statements. EY Office Company Limited doesn't need to audit BIF itself because the operating results in Vietnam are not significant. We therefore decided to use the work of other auditors for our needs.

Resolution of the meeting:The meeting resolved to approve the appointment of the Company's auditors and audit fees for the year 2024 as proposed.

Approved	539,268,172	Votes	Percentage of	99.9647
Disapproved	190,500	Votes	Percentage of	0.0353
Abstained	0	Votes	Percentage of	0.0000
Voided ballots	0	Votes	Percentage of	0.0000

Agenda 8 To consider any other matters (if any)

The Chairman gave shareholders an opportunity to ask questions and express their opinions and the following questions and opinions were expressed:

(1) **Mr. Warin Sukcharoen**, Proxy from the Thai Investors Association, raised a questions as follows:

(1.1) What is the current trend of foreign investors' requirements for corporate information, such as Environmental, Social, and Governance (ESG) data or human resources?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive officer, answered the question: Most clients use BOL and D&B data for business purposes rather than for investment proposed. There are many various viewpoints on the trends in data usage that are now in use, but the following are those that apply the most information to address potential issues:

(1) Environmental, Social, and Governance (ESG)

(2) Cyber Security

(3) Fraud prevention

(1.2) What is the Company's approach to collecting information for its purposes in the future?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, answered the question: BOL has collaborated with D&B to develop a model to gather different types of information in order to calculate ESG scoring and BOL has collaborated with partners to promote a Cyber Risk Rating. Companies across the country are beginning to have a greater interest in these insights.

(2) **Mr.Sathaporn Kotheeranurak**, Shareholder attending in person, raised questions as follows:

(2.1) How does Artificial Intelligence (AI) affect the Company's business, positively or negatively?

Mr. Min Intanate, Director and Chairman of the Executive Committee answered the question: AI has a beneficial effect our business. The Company might avoid investing in general artificial intelligence (Generic AI) and focus on specialized and niched AI. This is because BOL specializes in leveraging data to benefit growth and manage risk through big data, which has a positive impact on future business operations.

(2.2) Has BOL joined the online banking license (Virtual Bank) with the Bank of Thailand or not?

Mr. Min Intanate, Director and Chairman of the Executive Committee, answered the question: Currently, BOL has not formed such a collaboration as it is not within its' current expertise or scope of business. If we do form any collaborations, BOL will most likely provide data and risk management services for such digital banks.

(3) **Mr. Polpat Aramruangsakul**, Shareholder attending in person, raised questions as follows:

(3.1) What is BOL's current market share in this industry and what is the white space you have not captured?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, answered the question: BOL still has opportunities for growth through its core information services, including: 1. Corpus X which is a product that is usually used by large companies. BOL presently has 1,800 customers, with a target goal of 30,000. BOL is attempting to raise awareness in the industry about the value of data usage. 2. Enlite has been replaced by a new system, Xignal, which is currently focused on banks and financial institutions. 3. Projects related to system integration and platform development, including big data management, to support digitalization. The Company expects that there are still business opportunities that provide value to customers to assist in lowering their expenses and improving their risk assessment.

Mr. Min Intanate, Director and Chairman of the Executive Committee, added the question: I'd like to compare BOL's data as raw ingredients for cooking. When raw ingredients are transformed into innovative dishes, it will be unique and remarkable, similar to how we wish to position our services and platforms, which will be like Michelin-starred cuisine.

(4) Shareholder attending in person, anonymously raised questions as follows:

(4.1) What is the current competitive landscape for the company? Does the Company have any competitors either directly or indirectly? Has anything changed? How?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, answered the question: The Company still believes that nothing has changed as of right now. We believed that there are currently no direct competitors for the company since the Company provides information services and obtains data from numerous sources. While there may be new start-up companies trying to compete in this space, their data is still not as comprehensive and varied as what the Company provides. The Department of Business Development's information services can also be considered as an indirect competitor that we welcome since the Department of Business Development provides its services at no charge to the client, which in turn keeps other competitors away. In this case, clients who wish to use information services at no charge will do so through the Department of Business Development, while clients who want valued-added data will naturally use the Company' services.

(4.2) What is the Company's current marketing strategy to acquire new clients?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, answered the question: Currently, the Company has a new team, Product Consultants, who will help with direct and one-to-many marketing strategies, including setting up online seminars. One of the ways the Company is increasing awareness about the usage of data in society is to collaborate with top colleges like Chulalongkorn University, Thammasat University, and others as a medium to long term strategy.

(4.3) What is the policy of the company regarding adjusting of product prices?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, answered the question: This year, the Company launched a new product, Xignal. The Company increased prices for some financial institutions. For the price adjustment, the company focuses on selling more features, increasing the number of users, and selling to smaller financial institutions.

(4.4) What is the retention rate of customers? Still very nearly 100%?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, answered the question: Currently, the revenue retention rate for the Company is at approximately 105%.

(4.5) If the Company will increase the use of AI to focus on data analytics, will the Company have an additional investment budget in this area or not?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, answered the question: The Company still invests conservatively, including the fact that the majority of AI expenses will be service-based.

Mr. Min Intanate, Director and Executive Chairman, added the question: Additionally, the Company supports net-working strategies. For instance, the Company provides promising students with scholarships and will let these students participate in research projects of their own that are related to the Company's business.

(5) **Mr. Sorasak Homsawat**, Shareholder attending in person, raised questions as follows:

(5.1) At the beginning of March, the major stakeholder of the Company, CTOS, had its credit score penalized by the Supreme Court. Is there a chance the Company might face something similar? How?

Mr. Min Intanate, Director and Executive Chairman, answered the question: Since CTOS is a shareholder of the Company and does not share technology, the Company will not be impacted with this issue.

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, added: The CTOS case resulted from the company calculating the model that goes beyond Malaysian regulations.

(6) **Mr. Sorawit Makthaworn**, Shareholder attending in person, raised questions as follows:

(6.1) For the Company's projects involving the government sector, is there a chance the Company will be able to generate recurring income after the project is finished?

Mr. Min Intanate, Director and Executive Chairman, answered the question: The Company has MA (Maintenance) projects mostly from projects with the government sector. And in the future, there may be collaboration with the government sector to jointly develop future products.

(6.2) Does the Company have an opportunity to do business from Virtual Banks?

Mr. Chaiyaporn Kiatnuntavimon, Director and Chief Executive Officer, answered the question: Virtual Banks are currently working to increase its market share in customer data, which consists primarily of alternative data that isn't available in the system. At present, the Company provides a financial institution with alternative data (statement) model services and is currently working on a project on a similar vein. The Company is also highly aware that if this kind of information service is offered in the future, it might be required to offer a service for which the data owner has to grant consent.

(7) **Mr. Chalohmet Leewongjaroen**, Shareholder attending in person, raised questions as follows:

(7.1) How much growth does the Company want to achieve in the next 2-3 years? Furthermore, where will this growth come from?

Mr. Min Intanate, Director and Executive Chairman, answered the question: The economy of the country has an impact on growth and there will probably be an impact from the delay in the government budget as well. However, the Company realizes there's still a lot of room for growth. The Company believes that digital transformation is part of improving the services of government. The Company will see further revenue growth as a result of its future launches in the fields of big data, data analytics, and AI.

(7.2) What impact does the current government have on the business landscape of the Company?

Mr. Min Intanate, Director and Executive Chairman, answered the question: From their perspective, the general direction can benefit the Company's operations. However, a delayed budget approval could also have an effect. According to general business, the government serves the public by providing essential services. In the future, technology will be necessary to facilitate these services. The Company therefore believes it will be able to be a leader in offering essential skills and technologies for these projects when big data, data analytics, and AI become widely used.

The chairman expressed gratitude for the advice.

The meeting adjourned at 4.00 pm.

(Signed by)	- <i>Banyong Limprayoonwong</i> - (Mr. Banyong Limprayoonwong) Chairman of Board of Directors	Chairman of the meeting
(Signed by)	- <i>Mina Intanate</i> - (Ms. Mina Intanate) Director and Chief Operating Officer	Company Secretary
(Signed by)	- <i>Arisa Mamuangkaew</i> - (Ms. Arisa Mamuangkaew) Assistant Company Secretary	Recorded the minutes of the meeting